

2014 Police Premium Report

Informational Report on Auto Insurance Premiums

Due March 1, 2015

Name of Insurance Company	Check if: <input type="checkbox"/> Amended Return <input type="checkbox"/> No Activity		
	NAIC Number	Minnesota Tax ID (required)	State/Country of Incorporation

Note: Numbers in parentheses refer to line numbers on NAIC Minnesota state page. Also include all finance and service charges.

Premiums for Police State Aid

- 1 Gross direct premiums less return premiums on auto insurance coverages
(lines 19.1–19.4), plus fees, premium finance and other service charges **1** _____
- 2 Dividends on auto liability insurance coverages **2** _____
- 3 Net applicable premiums (subtract line 2 from line 1) **3** _____
- 4 Gross direct premiums less return premiums on auto physical damage
(lines 21.1 and 21.2), plus policy fees, premium finance
and other service charges **4** _____
- 5 Dividends on auto physical damage coverages **5** _____
- 6 Net applicable premiums (subtract line 5 from line 4) **6** _____
- 7 Total applicable premiums (add lines 3 and 6) **7** _____

No payment due. For informational purposes only.

Attach this report to your Form M11. Keep a copy for your records.

MINNESOTA • REVENUE

2014 Form IG258 Instructions

For insurance tax laws, see Minnesota statutes, Chapter 2971 at www.leg.state.mn.us.

Filing Requirements

All fire and casualty insurers (except domestic mutual fire and casualty insurers) authorized to write automobile insurance subject to Minnesota premium tax, must file Form IG258 even if no business is conducted during the year covered by the report.

Include all premiums except return premiums and dividends paid by the insurer or its agents in Minnesota (in cash or other form of payment) for auto insurance coverages outlined in the company's annual financial statement (NAIC Minnesota state page, lines 19.1–19.4 and 21.1–21.2). Also include policy fees, premium finance and other service charges.

(M.S. 297I.25, subd. 2)

Due Date

Attach your Form IG258 to your Form M11, *Insurance Premium Tax Return*. File your forms each year with all required attachments by March 1 of the following year.

The U.S. postmark date, or date recorded or marked by a designated delivery service, is considered the filing date (private postage meter marks are not valid). When the due date falls on a weekend or legal holiday, returns postmarked the next business day are considered timely. When a return is late, the date it is received at the Department of Revenue is treated as the date filed.

If your Form IG258 is incomplete or inaccurate, the department may return the report and demand that a complete and accurate report be filed within 30 days (see penalties).

Penalties

If your Form IG258 is not filed by the due date, you will be fined \$25 for each seven days you are late (or fraction thereof) to a maximum penalty of \$200.

If you knowingly file an inaccurate report, you may be fined from \$25 to \$1,000, and your certificate of authority may be revoked by the Department of Commerce. Any person responsible for filing the report who fails or refuses to do so within 30 days after the department requests the report may be fined up to \$1,000.

(M.S. 69.021, subd. 3)

Instructions

Check Boxes

At the top of the form, check if the return is:

- an **Amended Return**: Check only if you are amending a previously filed return for the same period. Include all original and corrected premiums on the amended return.
- for **No Activity**: Check only if you did not sell any auto insurance.

Information and Assistance

Website: www.revenue.state.mn.us

Email: insurance.taxes@state.mn.us

Phone: 651-556-3024

We'll provide information in other formats upon request to persons with disabilities.

For questions about licensing and regulations, contact the Minnesota Department of Commerce:

Website: www.insurance.mn.gov

Email: companylic.commerce@state.mn.us

Phone: 651-296-6319 or 1-800-657-3602