Form M-990T
Unrelated Business Income Tax Return

2014
Massachusetts Department of Revenue

For calendar year 2014 or taxable year beginning **2014 and ending**

Name of company | Federal Identification number

Mailing address | City/Town | State | Zip

Name of treasurer | Is a Taxpayer Disclosure Statement enclosed? ► ☐ Yes ☐ No

Excise Calculation

Use whole dollar method

1	Unrelated business taxable income (from U.S. Form 990T, line 34) ► **1**	
2	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income ► **2**	
3	Section 168(k) "bonus" depreciation adjustment ► **3**	
4	Section 31I and 31K intangible expense add back adjustment ► **4**	
5	Federal NOL add back adjustment (from U.S. Form 990T, line 31) ► **5**	
6	Loss carryover deduction (from Schedule NOL) ► **6**	
7	Section 31J and 31K interest expense add back adjustment ► **7**	
8	Federal production activity add back adjustment ► **8**	
9	Abandoned building renovation deduction. Total cost ► $_____ × .10 ► **9**	
10	Other adjustments, including research and development expenses (enclose explanation) ► **10**	
11	Income subject to apportionment. See instructions **11**	
12	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) ► **12**	
13	Multiply line 11 by line 12 **13**	
14	Income not subject to apportionment ► **14**	
15	Add lines 13 and 14 **15**	
16	Certified Massachusetts solar or wind power deduction ► **16**	
17	Taxable income. Subtract line 16 from line 15 **17**	
18	Multiply line 17 by .08 **18**	
19	Credit recapture (enclose Schedule(s) H and/or H-2) and/or additional tax on installment sales. See instructions ► **19**	
20	Excise due before credits. Add lines 18 and 19 **20**	

Credits. Any credit being claimed must be determined with respect to the unrelated business activity being reported on this return.

21	Economic Opportunity Area Credit (from Schedule EOAC) ► **21**	
22	Economic Development Incentive Program Credit. Certificate number ►_____ ► **22**	
23	Investment Tax Credit (from Schedule H) ► **23**	
24	Vanpool Credit (from Schedule VP) ► **24**	
25	Research Credit (from Schedule RC) ► **25**	
26	Harbor Maintenance Tax Credit (from Schedule HM, line 23) ► **26**	
27	Brownfields Credit. Certificate number ►_____ ► **27**	
28	Low-Income Housing Credit. Building identification number ►_____ ► **28**	
29	Historic Rehabilitation Credit. Certificate number ►_____ ► **29**	
30	Film Incentive Credit. Certificate number ►_____ ► **30**	
31	Medical Device Credit. Certificate number ►_____ ► **31**	
32	Employer Wellness Program Credit. Certificate number ►_____ ► **32**	
33	Certified Housing Development Credit. Certificate number ►_____ ► **33**	
34	Life Science Company Tax Credit ► **34**	
35	Total credits. Add lines 21 through 34 **35**	

Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate corporate officer (see instructions) | Social Security number | Telephone number | Date

Signature of paid preparer | Employer Identification number | Address | Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: **Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204**.

Excise After Credits

36	Excise due before voluntary contribution. Subtract line 35 from line 20. Not less than "0"	**36**
37	Voluntary contribution for endangered wildlife conservation	► **37**
38	Total excise plus voluntary contribution. Add lines 36 and 37	► **38**

Payments

39	2013 overpayment applied to 2014 estimated tax	► **39**
40	2014 Massachusetts estimated tax payments (do not include amount in line 39)	► **40**
41	Payment made with extension	► **41**
42	Pass-through entity withholding. Payer identification number ► _____	► **42**
43	Refundable film credit	► **43**
44	Refundable dairy credit. Certificate number ► _____	► **44**
45	Refundable life science credit.	► **45**
46	Refundable economic development incentive program credit	► **46**
47	Refundable conservation land credit. Certificate number ► _____	► **47**
48	Refundable community investment credit. Certificate number ► _____	► **48**
49	Total payments. Add lines 39 through 48	**49**

Refund or Balance Due

50	Amount overpaid. Subtract line 38 from line 49	**50**
51	Amount overpaid to be credited to 2015 estimated tax	► **51**
52	Amount overpaid to be refunded. Subtract line 51 from line 50	► **52**
53	Balance due. Subtract line 49 from line 38	**53**
54	M-2220 penalty ► $ _____; Other penalties ► $_____ Total penalty	**54**
55	Interest on unpaid balance	► **55**
56	Total payment due at time of filing	► **56**