



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,
SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2014 and 12-31-2014 below. Fiscal year filers enter appropriate dates.

Tax year beginning ▶

M M D D Y Y Y Y

Tax year ending ▶

M M D D Y Y Y Y

Form 3 Partnership Return of Income**2014**

PARTNERSHIP NAME

▶ FEDERAL IDENTIFICATION NUMBER (FID)

MAILING ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

C/O NAME

C/O ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

A ▶ PRINCIPAL BUSINESS ACTIVITY

B ▶ PRINCIPAL PRODUCT OR SERVICE

BUSINESS CODE NUMBER

DATE BUSINESS STARTED

TOTAL ASSETS

C ▶

D ▶

E ▶

F. Reason for filing (fill in all that apply): ☐ Amended return due to federal change ☐ Amended return ☐ Initial return
☐ Name change ☐ Address change ☐ Technical termination (see instructions) ☐ Filing Schedule TDS (see instructions) ☐ Final return

G. Accounting method (fill in one): ☐ Cash ☐ Accrual ☐ Other _____

H. How many Schedules 3K-1 are attached to this return? (Attach one for each person who was a partner at any time during tax year) ▶

Note: Partnerships with more than 25 partners **must** file electronically.I. Are you a member of a lower-tier entity? ☐ Yes ☐ NoJ. Is this partnership an investment partnership as defined in the Pass-Through Entity Withholding Reg., 830 CMR 62B.2.2(2)? ... ☐ Yes ☐ No**PART 1. MASSACHUSETTS INFORMATION**

- 1** Gross income (from worksheet in instructions)
Note: See Partnership E-File Mandate Worksheet ▶ 1
- 2** Is the partnership engaged exclusively in buying, selling, dealing in or holding securities on its own behalf and not as a broker? ▶ ☐ Yes ☐ No
- 3** Is this partnership organized as a Limited Liability Company and treated as a partnership for federal income tax purposes? ☐ Yes ☐ No
- 4** Is this partnership a publicly traded partnership as defined in IRC sec. 469(k)2? ☐ Yes ☐ No
- 5** Has there been a sale or transfer of a partnership interest during the period reported on this tax return or a technical termination pursuant to IRC sec. 708? ▶ ☐ Yes ☐ No
- 6** Income apportionment percentage (from Income Apportionment Schedule, line 5, or 100%, whichever applies) ▶ 6

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of general partner

Date

Print paid preparer's name

Preparer's SSN
or PTIN ▶

Title

Date

Paid preparer's phone

Paid preparer's
EIN ▶

Paid preparer's signature

Date

☐ Fill in if self-employed

Name of designated tax matters partner

Identifying number of tax matters partner

Mail to: Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.

BE SURE TO COMPLETE ALL 10 PAGES OF FORM 3

7 Do any partners in this partnership file as part of a nonresident composite income tax return? ☐ Yes ☐ No

If Yes, enter Federal Identification number under which the composite return is filed ▶ 7

Number of partners included in composite return▶

8 Is this partnership under audit by the IRS, or has it been audited in a prior year? ☐ Yes ☐ No

9 Withholding amount.....9

[illegible][illegible][illegible]**MASSACHUSETTS ORDINARY INCOME OR LOSS**

▼ If showing a loss, mark an X in box at left

13 Ordinary income or loss (from U.S. Form 1065, line 22) 13

14 Other income or loss (from U.S. Form 1065, Schedule K, line 11)..... 14 00

[illegible][illegible][illegible][illegible]

19 Adjustments (if any) to line 18. Enter the line number and amount from U.S. Form 1065 to which the adjustment applies.

a. Line number Amount

b. Line number	Amount	Total adjustments	19
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20 Massachusetts ordinary income or loss. Combine lines 18 and 19 ▶ 20

21 Net income or loss from rental real estate activities (from U.S. Form 1965, Schedule K, line 2) . . . 21

22 Adjustments (if any) to line 21. Enter the line number and amount from U.S. Form 1065 to which the adjustment applies.

a. Line number	Amount

b. Line number	Amount	Total adjustments
22	00	00

23 Adjusted Mass. net income or loss from rental real estate activities. Combine lines 21 and 22 . ▶ 23

24 Net income or loss from other rental activities (from U.S. Form 1065, Schedule K, line 3c) 24

25 Adjustments (if any) to line 24. Enter the line number and amount from U.S. Form 1065 to which the adjustment applies.

a. Line number	Amount

b. Line number	Amount	Total adjustments	25
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26 Adjusted Mass. net income or loss from other rental activities. Combine lines 24 and 25. . . . ▶ 26

PARTNERSHIP NAME

FEDERAL IDENTIFICATION NUMBER

U.S. INTEREST, DIVIDEND AND ROYALTY INCOME

[illegible]

MASSACHUSETTS CAPITAL GAINS AND LOSSES

▼ If showing a loss, mark an X in box at left

[illegible]

40 Adjustments (if any) to lines 33 through 39, including any gain or loss from Massachusetts fiduciaries. Enter the line number and amount from U.S. Form 1065 to which the adjustment applies.

a. Line number Amount

b. Line number Amount Total adjustmts. ▶ 40 ☒



PARTNERSHIP NAME

FEDERAL IDENTIFICATION NUMBER

Income Apportionment Schedule**2014**

- 41** Complete the Income Apportionment Schedule only if: (a) there is one or more corporate or nonresident individual partner(s) and (b) income was derived from business activities in another state and (c) such activities provide such state with the jurisdiction to levy an income tax or a franchise tax.

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

CITY AND STATE	SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC.	ACCEPTS ORDERS	REGISTERED TO DO BUSINESS IN STATE	FILES RETURNS IN STATE
		☐	☐	☐
		☐	☐	☐
		☐	☐	☐
		☐	☐	☐
		☐	☐	☐
		☐	☐	☐
		☐	☐	☐

APPORTIONMENT FACTORS

- 42** Tangible property:
- a. Property owned (averaged) Massachusetts Worldwide
- b. Property rented (capitalized) Massachusetts Worldwide
- c. Total property owned and rented Massachusetts Worldwide
- d. Tangible property apportionment percentage. Divide Massachusetts total by worldwide total (from line 42c) 42d
- 43** Payroll:
- a. Total payroll Massachusetts Worldwide
- b. Payroll apportionment percentage. Divide Mass. total payroll by worldwide total payroll (from line 43a) . . . 43b
- 44** Sales:
- a. Tangibles Massachusetts Worldwide
- b. Services (including mutual fund sales) Massachusetts Worldwide
- c. Rents and royalties Massachusetts Worldwide
- d. Other Massachusetts Worldwide
- e. Total sales Massachusetts Worldwide
- f. Sales apportionment percentage. Divide Massachusetts total sales by worldwide total sales (from line 44e) 44f
- 45** Apportionment percentage. Add lines 42, 43 and (44 × 2) 45
- 46** Massachusetts apportionment percentage. Divide line 45 by 4. **Note:** If an apportionment factor is inapplicable, divide by the number of times each applicable factor is used (see instructions) 46





PARTNERSHIP NAME

FEDERAL IDENTIFICATION NUMBER

PARTNERSHIP CREDITS**47** Credits available:**a.** Taxes due to another jurisdiction (full-year residents and part-year residents only) 47a**b.** Lead Paint credit 47b**c.** ☐ Economic Opportunity Area (you **must** enclose Schedule EOAC). Not less than "0"☐ Economic Development Incentive Program ... Cert. no. ▶ 47c**d.** Brownfields credit Certificate number ▶ 47d**e.** Low-Income Housing credit Building identification number ▶ 47e**f.** Historic Rehabilitation credit Certificate number ▶ 47f**g.** Film Incentive credit Certificate number ▶ 47g**h.** Medical Device credit Certificate number ▶ 47h**i.** Employer Wellness Program credit Certificate number ▶ 47i**j.** Refundable Film credit 47j**k.** Refundable Dairy credit Certificate number ▶ 47k**l.** Refundable Conservation credit Certificate number ▶ 47l**m.** Refundable Community Investment credit Certificate number ▶ 47m**MISCELLANEOUS FEDERAL INFORMATION****48** Gross receipts or sales (from Part 2, Federal Information, line 1a) ▶ 48**49** Total income or loss (from Part 2, Federal Information, line 8) ▶ 49 ☒**50** Bad debts (from Part 2, Federal Information, line 12) ▶ 50**51** Interest (from Part 2, Federal Information, line 15) ▶ 51**52** During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? ▶ ☐ Yes ☐ No**53** Investment interest expense (from Part 2, Federal Information, line 50b) ▶ 53

Part 2. Federal Information**Income.** From U.S. Form 1065.**Note:** Include **only** trade or business income and expenses on lines 1a through 22. See instructions.

1a. Gross receipts or sales	1a	
b. Returns and allowances	1b	
c. Total. Subtract line 1b from line 1a	1c	
2. Cost of goods sold (from Schedule A, line 8)	2	
3. Gross profit. Subtract line 2 from line 1c	3	
4. Ordinary income or loss from other partnerships, estates and trusts (attach statement)	4	
5. Net farm profit or loss (from U.S. Form 1040, Schedule F)	5	
6. Net gain or loss (from U.S. Form 4797, Part II, line 17; attach U.S. Form 4797)	6	
7. Other income or loss (attach statement)	7	
8. Total income or loss. Combine lines 3 through 7	8	

Deductions. From U.S. Form 1065.

See instructions for limitations.

9. Salaries and wages (other than to partners; less employment credits)	9	
10. Guaranteed payments to partners	10	
11. Repairs and maintenance	11	
12. Bad debts	12	
13. Rent	13	
14. Taxes and licenses	14	
15. Interest	15	
16a. Depreciation (from U.S. Form 4562)	16a	
b. Depreciation reported on U.S. Schedule A and elsewhere on return	16b	
c. Total. Subtract line 16b from line 16a	16c	
17. Depletion (do not deduct oil and gas depletion)	17	
18. Retirement plans, etc.	18	
19. Employee benefit programs	19	
20. Other deductions (attach statement)	20	
21. Total deductions. Add lines 9 through 20 (do not include lines 16a and 16b)	21	
22. Ordinary business income or loss. Subtract line 21 from line 8	22	

Cost of Goods Sold. From U.S. Form 1065, Schedule A (see instructions).

23. Inventory at beginning of year	23	
24. Purchases less cost of items withdrawn for personal use	24	
25. Cost of labor	25	
26. Additional Section 263A costs (attach statement)	26	
27. Other costs (attach statement)	27	
28. Total. Add lines 23 through 27	28	
29. Inventory at end of year	29	
30. Cost of goods sold. Subtract line 29 from line 28	30	

Other Information. From U.S. Form 1065, Schedule B.**31.** Type of entity filing this return (check one):

- ☐ Domestic general partnership ☐ Domestic limited partnership
☐ Domestic limited liability company ☐ Domestic limited liability partnership
☐ Foreign partnership ☐ REIT
☐ Other (specify) _____

32. At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner) or a nominee or similar person? ☐ Yes ☐ No

33. Is this partnership a publicly traded partnership as defined in Section 469(k)(2)? ☐ Yes ☐ No

34. During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? ☐ Yes ☐ No

35. Is the partnership making, or had previously made (and not revoked), a Section 754 election? (See instructions for details regarding a Section 754 election.) ☐ Yes ☐ No

36. Did the partnership make for this tax year an optional basis adjustment under Section 743(b) or 734(b)? ☐ Yes ☐ No
If Yes, attach a statement showing the computation and allocation of the basis adjustment. See instructions.

37. During the current or prior tax year, did the partnership engage in a like-kind exchange or distribute any property received in a like-kind exchange, or contribute such property to another entity (other than entities wholly-owned by the partnership throughout the tax year)? ☐ Yes ☐ No

Partners' Distributive Share Items. From U.S. Form 1065, Schedule K.**Income or Loss**

38. Ordinary business income or loss	38	
39. Net rental real estate income or loss (from U.S. Form 8825)	39	
40a. Other gross rental income or loss	40a	
b. Expenses from other rental activities (attach statement)	40b	
c. Other net rental income or loss. Subtract line 40b from line 40a	40c	
41. Guaranteed payments	41	
42. Interest income	42	
43a. Ordinary dividends	43a	
b. Qualified dividends	43b	
44. Royalties	44	
45. Net short-term capital gain or loss (from U.S. Form 1065, Schedule D)	45	
46a. Net long-term capital gain or loss (from U.S. Form 1065, Schedule D)	46a	
b. Collectibles (28%) gain or loss	46b	
c. Unrecaptured Section 1250 gain (attach statement)	46c	
47. Net Section 1231 gain or loss (from U.S. Form 4797)	47	
48. Other income or loss (see instructions). Type _____	48	

Deductions

49. Section 179 deduction (from U.S. Form 4562).....	49	
50a. Contributions.....	50a	
b. Investment interest expense.....	50b	
c. Section 59(e)(2) expenditures. Type.....	50c	
d. Other deductions (see instructions). Type.....	50d	

Other Information

51a. Tax-exempt interest income.....	51a	
b. Other tax-exempt income.....	51b	
c. Nondeductible expenses.....	51c	
52a. Distributions of cash and marketable securities.....	52a	
b. Distributions of other property.....	52b	
53a. Investment income.....	53a	
b. Investment expenses.....	53b	
c. Other items and amounts (attach statement)		

Analysis of Net Income or Loss

54. Net income or loss. Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l.....	54	
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55. Analysis by partner type	Corporate	Individual (active)	Individual (passive)	Partnership	Exempt organization	Nominee/ other
a. General partners						
b. Limited partners						

Balance Sheets Per Books. From U.S. Form 1065, Schedule L.

	Beginning of tax year		End of tax year	
	a.	b.	c.	d.
Assets				
56. Cash				
57a. Trade notes and accounts receivable				
b. Less allowance for bad debts				
58. Inventories				
59. U.S. government obligations				
60. Federally tax-exempt securities				
61. Other current assets (attach statement)				
62a. Loans to partners (or persons related to partners)				
b. Mortgage and real estate loans				
63. Other investments (attach statement)				
64a. Buildings and other depreciable assets				
b. Less accumulated depreciation				
65a. Depletable assets				
b. Less accumulated depletion				
66. Land (net of any amortization)				
67a. Intangible assets (amortizable only)				
b. Less accumulated amortization				
68. Other assets (attach statement)				
69. Total assets				
Liabilities and Capital	a.	b.	c.	d.
70. Accounts payable				
71. Mortgages, notes, bonds payable in less than one year				
72. Other current liabilities (attach statement)				
73. All nonrecourse loans				
74a. Loans from partners (or persons related to partners)				
b. Mortgages, notes, bonds payable in one year or more				
75. Other liabilities (attach statement)				
76. Partners' capital accounts				
77. Total liabilities and capital				

Reconciliation of Income or Loss Per Books With Income or Loss Per Return

From U.S. Form 1065, Schedule M-1.

Note: If filing U.S. Form 1065, Schedule M-3, you still must complete this section.

78. Net income or loss per books	78	
79. Income included in Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10 and 11, not recorded on books this year (attach statement)	79	
80. Guaranteed payments (other than health insurance)	80	
81. Expenses recorded on books this year not included in Schedule K, lines 1 through 13d and 16l (attach statement) . . .	81	
a. Depreciation	81a	
b. Travel and entertainment	81b	
82. Add lines 78 through 81 (do not include lines 81a and 81b)	82	
83. Income recorded on books this year not included in Schedule K, lines 1 through 11 (attach statement)	83	
a. Federally tax-exempt interest	83a	
84. Deductions included in Schedule K, lines 1 through 13d and 16l, not charged against book income this year (attach statement)	84	
a. Depreciation	84a	
85. Add lines 83 and 84 (do not include lines 83a and 84a)	85	
86. Income or loss	86	

Analysis of Partners' Capital Accounts. From U.S. Form 1065, Schedule M-2.

87. Balance as of beginning of year	87	
88a. Capital contributed: cash	88a	
b. Capital contributed: property	88b	
89. Net income or loss per books	89	
90. Other increases (attach statement)	90	
91. Add lines 87 through 90	91	
92a. Distributions: cash	92a	
b. Distributions: property	92b	
93. Other decreases (attach statement)	93	
94. Add lines 92a, 92b and 93	94	
95. Balance at end of year. Subtract line 94 from line 91	95	