



Iowa Amended Corporation Income Tax Return

From \_\_\_\_/\_\_\_\_/\_\_\_\_ to \_\_\_\_/\_\_\_\_/\_\_\_\_ ▲

Postmark ▲

Office Use Only

Do not attach multiple years together.

Do not use for loss carrybacks.

Corporation Name and Address ▲	Filing Status <input type="checkbox"/> ▲	Reason for Amendment Federal Audit <input type="checkbox"/> Federal 1120X <input type="checkbox"/> Protective Claim <input type="checkbox"/> Other <input type="checkbox"/> ▲
	Type of Return <input type="checkbox"/> ▲	
	FEIN: _____ ▲	
	Phone No.: ( ) _____	
	Contact Person: _____	
Check this box if Name, Address or FEIN has changed <input type="checkbox"/>		

	Computation of Changes: Use Whole Dollars	a) As last reported	(b) Net Change	(c) Corrected amount	
1	Federal Net Income	▲		▲	1
2	50% Federal Tax Refund Accrual basis <input type="checkbox"/> Cash basis <input type="checkbox"/>			▲	2
3	Other Additions to Income from IA 1120			▲	3
4	Total Additions. Add lines 1 through 3.				4
5	50% Federal Tax Accrued or Paid Accrual basis <input type="checkbox"/> Cash basis <input type="checkbox"/> ▲			▲	5
6	Other Reductions to Income from IA 1120			▲	6
7	Total Reductions. Add lines 5 and 6.				7
8	Net Income. Subtract line 7 from line 4.				8
9	Nonbusiness Income			▲	9
10	Income Subject to Apportionment. Subtract line 9 from line 8.				10
11a	Iowa Receipts			▲	11a
11b	Receipts Everywhere			▲	11b
12	Percentage. Divide line 11a by line 11b.	%		%	12
13	Income Apportioned to Iowa. Multiply line 10 by line 12.				13
14	Iowa Nonbusiness Income			▲	14
15	Income Before Net Operating Loss. Add lines 13 and 14.				15
16	Net Operating Loss	▲		▲	16
17	Income Subject to Tax. Subtract line 16 from line 15.				17
18	Computed Tax			▲	18
19	Minimum Tax. Include IA 4626.	▲		▲	19
20	Total Tax. Add lines 18 and 19.	▲			20
21	Credits (only credits, does not include estimates from last period)			▲	21
22	Payments. See instructions.			▲	22
23a	Total Credits and Payments. Add lines 21 and 22.				23a
23b	Tax Amounts Previously Refunded and/or Credited to Next Period			▲	23b
24	Net Amount. Subtract line 23a from line 20 and add line 23b.				24
25	If line 24 is greater than \$0.00, enter Tax Due on line 25.				25
26a	IA 2220 Penalty. See instructions.			▲	26a
26b	Late Penalty			▲	26b
27	Interest			▲	27
28	Total Amount Due. Add lines 25 through 27.			▲	28
Make checks payable to TREASURER, STATE OF IOWA. When you pay by check, you authorize the Department of Revenue to convert your check to a one-time electronic banking transaction.					
29	If line 24 is less than \$0.00, enter Overpayment on line 29.				29
30	Credit Carryforward to Next Period's Estimated Tax				30
(Change must be requested by the last day of the subsequent tax period.)					
31	Refund Requested on Amended Return. Subtract line 30 from line 29.			▲	31

Under penalties of perjury, I declare that I have examined this return, and included schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Office Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
Preparer Signature: \_\_\_\_\_ Preparer's ID No.: \_\_\_\_\_ Date: \_\_\_\_\_

## Schedule of Changes to Income, Deductions and Credits

Item Description	Amount
1	
2	
3	
4	
5	
6	

### IA 1120X Amended Corporation Instructions Copies of all federal documents must be included.

Form IA 1120X is to be filed to make any changes to a previously-filed form IA 1120 or 1120A, unless the change was due only to the carryback of a capital loss that uses form IA 1139-CAP.

In order to expedite processing this form, please enclose a copy of page 1 of the company's Iowa return as filed and any federal forms detailing the changes.

If the form is filed requesting a refund, it must be filed within three years of the due date of the original return, or extended due date if the original return was filed under extension, or within one year of payment.

If the refund claim is a result of a federal audit and the above statute has expired, it must be filed within six months of the date the audit was finalized by the Internal Revenue Service. A copy of the federal audit, including the final determination date, must be included.

If the refund claim is a result of a protective claim, check "Protective Claim" in the box "Reason For Amendment." "Schedule of Changes" on page 2 must be completed, and copies of any federal forms supporting the changes must be included.

Enter the line reference from page 1 for which you are reporting a change and give the reason for each change. Include applicable schedules.

Unless specified below, column (a) represents amounts as previously reported or as last computed, column (b) represents changes, and column (c) represents the results of adding or subtracting column (b) from column (a). All amounts should be in whole dollars.

**Name and FEIN Used on Original Return:** Check the box if different from present name or FEIN.

**Filing Status/Type of Return:** Enter the appropriate numbers for filing status and return type.

**(11a) and (11b):** These lines must always be completed. If business ratio is 100%, skip lines 9, 10, 13, and 14.

**(12) Percentage:** Divide line 11a by line 11b and enter the result carried to six places.

**(15) Income Before Net Operating Loss:** If the corporation's business is entirely within Iowa, enter the amount of line 8. Otherwise, add lines 13 and 14 and enter the sum.

**(18) Computed Tax:** Multiply line 17 by the following if it is:

Under \$25,000:	6%
\$25,000 to \$100,000:	8% minus \$500
\$100,000 to \$250,000:	10% minus \$2,500
Over \$250,000:	12% minus \$7,500

**(19) Alternative Minimum Tax:** Include a copy of the corporation's original IA 4626, revised IA 4626, and the federal 4626.

**(21) Credits:** Enclose IA 148 Tax Credits Schedule.

**(22) Payments:** Include tax amount only; for example, estimates, tax paid with return, tax paid on billing (exclude penalty and interest).

**(26a) IA 2220 Penalty:** Enter only if different from amount on original return.

**(26b) Failure to Timely File a Return:** A penalty of 10% will be added to the tax due for failure to timely file a return if the return is filed after the original due date of the return and if at least 90% of the correct amount of tax is not paid by the original due date of the return. If due on the original return, the penalty will be applied to the recomputed tax.

#### Failure to Timely Pay the Tax Due or Penalty for Audit Deficiency

A penalty of 5% will be added to tax due if the return is filed by the original due date and at least 90% of the correct amount of tax due is not paid by the original due date of the return.

Filing an amended return may result in less than 90% of the tax due being paid by the due date. However, if an amended return is filed prior to contact by the Department and tax and interest paid, no penalty will be assessed. Also, no penalty will be assessed if written notification is provided to the Department while a federal audit is in progress, and an amended return is filed within 60 days of final disposition of the federal audit.

When both the failure to file penalty and the failure to pay penalty are applicable, only the 10% penalty will be charged.

**Note:** Penalties can only be waived under limited circumstances, as described in Iowa Code section 421.27.

**(27) Interest:** Interest accrues on any unpaid tax from the original due date of the return. Interest will be computed by the Department for any overpayment of tax.

**(30) Credit to Next Period's Estimated Tax:** Can only be changed after the due date if the change is requested by the last day of the subsequent tax year.

**Preparer's ID Number:** Enter the preparer's FEIN or PTIN.

#### Where to File:

Corporation Tax Return Processing  
Iowa Department of Revenue  
PO Box 10468  
Des Moines IA 50306-0468

**Questions:** 515-281-3114 or 1-800-367-3388

**Email:** idr@iowa.gov