



Iowa Corporation Income Tax Return

Step 1		Office Use Only	
Tax Period: ____/____/____ to ____/____/____▲		Postmark ▲	
Check the box if: Address Change <input type="checkbox"/>			
Short Period ▲ <input type="checkbox"/>			
Corporation Name and Address▲		Federal Employer Identification Number (FEIN): ▲	
		County No: ▲ Business Code: ▲	
		Is this a first or final return? If yes, check the appropriate box.	
		First Return: ▲ New Business <input type="checkbox"/> Successor <input type="checkbox"/> Entering Iowa <input type="checkbox"/>	
Name of contact person: _____		Reorganized <input type="checkbox"/> Merged <input type="checkbox"/> Dissolved <input type="checkbox"/>	
Phone: ( ) _____		Final Return: ▲ Withdrawn <input type="checkbox"/> Bankruptcy <input type="checkbox"/> Other <input type="checkbox"/>	
<b>Step 2 Filing Status</b>			
Filing Status: ▲ 1 Separate Iowa/Separate Federal... <input type="checkbox"/> 2 Separate Iowa/Consolidated Federal... <input type="checkbox"/> 3 Consolidated Iowa/Consolidated Federal... <input type="checkbox"/>			
Type of Return: ▲ 1 Regular Corporation... <input type="checkbox"/> 2 Cooperative... <input type="checkbox"/> 3 UBIT... <input type="checkbox"/>			
Is this an inactive corporation? ▲ Yes <input type="checkbox"/> No <input type="checkbox"/>			
Was federal income or tax changed for any prior period? ▲ Yes <input type="checkbox"/> No <input type="checkbox"/> Period(s) _____			
Do you have property in Iowa? ▲ Yes <input type="checkbox"/> No <input type="checkbox"/>			

		Use whole dollars
<b>Step 3 Net Income and Additions to Income</b>	1. Net Income from federal return before federal net operating loss.....	1. ▲
	2. 50% of federal tax refund..... Accrual <input type="checkbox"/> Cash <input type="checkbox"/> .....	2. ▲
	3. Other additions from Schedule A.....	3. ▲
	4. Net Income after additions. Add lines 1 through 3.....	4. _____
<b>Step 4 Reductions to Income</b>	5. 50% of federal tax paid or accrued .....Accrual <input type="checkbox"/> Cash <input type="checkbox"/> .....	5. ▲
	6. Other reductions from Schedule A.....	6. ▲
	7. Total Reductions. Add lines 5 and 6. ....	7. _____
	8. Net income after reductions. Subtract line 7 from line 4. ....	8. _____
<b>Step 5 Taxable Income</b>	9. Nonbusiness income from Schedule D, line 17.....	9. ▲
	10. Income subject to apportionment. Subtract line 9 from line 8. ....	10. _____
	11. Iowa percentage from Schedule E. (See Instructions) .....	11. %▲
	12. Income apportioned to Iowa. Multiply line 10 by line 11. ....	12. _____
	13. Iowa nonbusiness income from Schedule D, line 8.....	13. ▲
	14. Income before Net Operating Loss. Add lines 12 and 13. ....	14. _____
	15. Net Operating Loss Carryforward from Schedule F. Include Schedule F.....	15. ▲
	16. Income subject to tax. Subtract line 15 from line 14. Do not enter an amount below \$0. ....	16. _____
<b>Step 6 Tax, Credits and Payments</b>	17. Computed tax (For tax rates, see bottom of page 3.) Check box if tax is annualized <input type="checkbox"/> .....	17. ▲
	18. Alternative Minimum Tax from page 4, Sch. IA 4626. Check box if claiming small business exemption. <input type="checkbox"/> .....	18. ▲
	19. Total tax. Add lines 17 and 18. ....	19. _____
	20. Credits from Schedule C1, line 4. Do not include estimated tax credit. ....	20. ▲
	21. Payments from Schedule C2, line 4.....	21. ▲
	22. Total credits and payments. Add lines 20 and 21.....	22. _____
	23. Net amount. Subtract line 22 from line 19. ....	23. _____
<b>Step 7 Balance Due</b>	24. Tax due if line 23 is greater than \$0.....	24. _____
	25. Penalty (Underpayment of estimated tax) Include IA 2220.....	25. ▲
	26. Penalty (Failure to Timely Pay or Failure to Timely File).....	26. ▲
	27. Interest.....	27. ▲
	28. Total amount due. Add lines 24 through 27. Make check payable to "Treasurer, State of Iowa".....	28. ▲
<b>Step 8 Overpayment</b>	29. Overpayment if line 23 is less than \$0 .....	29. _____
	30. Credit to next period's estimated tax.....	30. ▲
	31. Refund requested. Subtract line 30 from line 29. ....	31. ▲

A complete copy of your federal return, as filed with the Internal Revenue Service, must be filed with this return. For filing status 2 or 3, you must include pages 1-5 of your consolidated federal return, consolidating income statements, Iowa Schedule H and any other forms related to the Iowa return.

**Schedule A - Other Additions and Reductions**

Enter Whole Dollars

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Type of Income	Other Additions	Other Reductions
1 Percentage Depletion		
2 TIP Credit from federal form 8846		
3 Capital Loss Adjustments for filing status 2 or 3		
4 Contribution Adjustments for filing status 2 or 3		
5 Safe Harbor Lease — Rent		
6 Safe Harbor Lease — Interest		
7 Safe Harbor Lease — Depreciation		
8 Depreciation Adjustment from IA 4562A		
9 Tax Exempt Interest and Dividends. See instructions.		
10 Iowa Tax Expense/Refund		
11 Work Opportunity Credit Wage Reduction from federal form 5884		
12 Alcohol & Cellulosic Biofuel Credit from federal form 6478		
13 Foreign Dividend Exclusion from Schedule B		▲
14 Federal Securities Interest and Dividends. See instructions.		
15 Other. Must include schedule.	▲	▲
16 Totals		
Enter total on line 3 of page 1.		Enter total on line 6 of page 1.

**Schedule B - Foreign Dividend Exclusion**

Enter Whole Dollars

Type of Dividend Income	Total Dividend	Exclusion
1 Less than 20% Owned	x 70%	
2 20% to 80% Owned	x 80%	
3 More than 80% Owned	x 100%	
4 Dividend Gross Up (federal section 78)	x 100%	
5 Total. Add lines 1 through 4.	Enter Total on line 13 of Schedule A.	

**Schedule C1 - Credits**

Whole Dollars

Description	Amount
1 Fuel Credit. Include IA 4136.	▲
2 Total Nonrefundable Credits. Include IA 148.	▲
3 Total Refundable Credits, excluding Fuel Credit. Include IA 148.	▲
4 Total Credits. Add lines 1-3. Enter on page 1, line 20.	

**Schedule C2 - Payments**

Whole Dollars

Description	Amount
1 Estimated Tax Payments	
a Credit from prior period overpayment	
b First, Date Paid:	
c Second, Date Paid:	
d Third, Date Paid:	
e Fourth, Date Paid:	
f Other, Date Paid:	
2 Voucher Payment	
3 Other Payments. Include statement.	
4 Total. Add lines 1-3. Enter on page 1, line 21.	

**Additional Information**

1. Year business was started in Iowa: \_\_\_\_\_ 2. Last period filed as S corporation (if any): \_\_\_\_\_  
3. Information from the prior period Iowa return: \_\_\_\_\_

Corporation Name: \_\_\_\_\_

Net Income/Loss: \_\_\_\_\_ ▲ FEIN: \_\_\_\_\_ ▲

4. If part of a federal consolidated group, please provide information about the corporate parent:  
Corporation Name: \_\_\_\_\_ FEIN: \_\_\_\_\_ ▲

Under penalties of perjury, I declare that I have examined this return and any schedules/statements, and, to the best of my knowledge believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of preparer other than taxpayer: \_\_\_\_\_ Date: \_\_\_\_\_

Name and address of preparer or preparer's employer:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Preparer's Telephone No.: ( ) \_\_\_\_\_  
Preparer ID No.: \_\_\_\_\_ ▲

**Schedule D - Nonbusiness Income. See instructions.**

Enter Whole Dollars.

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Please include all documentation detailing why the income should be allocated as Nonbusiness Income.

Type of Income	(A) Gross Income	(B) Related Expenses	(C) Subtotal	(D) 50% of Applicable Federal Income Tax	(E) Net Income
<b>Allocated Within Iowa</b>					
1 Net Dividend. See instructions.					
2 Exempt Interest and Dividends					
3 Other Interest					
4 Rent					
5 Royalties					
6 Capital Gain					
7 Other. Must include schedule.					
8 Subtotal	Column E. Add lines 1 through 7. Enter Total on line 13 of page 1.				
<b>Allocated Without Iowa</b>					
9 Net Dividend. See instructions.					
10 Exempt Interest and Dividends					
11 Other Interest					
12 Rent					
13 Royalties					
14 Capital Gain					
15 Other. Must include schedule.					
16 Subtotal	Column E. Add lines 9 through 15.				
17 Total	Column E. Add lines 8 and 16. Enter Total on line 9 of page 1.				

**Schedule E - Business Activity Ratio (BAR) (see instructions)**

Enter Whole Dollars

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1 Gross Receipts	▲	1▲
2 Net Dividends. See instructions.		2▲
3 Exempt Interest from line 9, Schedule A.		3▲
4 Accounts Receivable Interest		4▲
5 Other Interest		5▲
6 Rent		6▲
7 Royalties		7▲
8 Capital Gains		8▲
9 Ordinary Gains		9▲
10 Partnership Gross Receipts. Include schedule.		10▲
11 Other. Must include schedule.	▲	11▲
12 Totals	▲	12▲
13 Percentage. Divide column A by column B to six decimal places. Enter % on line 11 of page 1.		% 13

**Tax Rates**

If income shown on line 16 (of page 1) is:

Under \$25,000	Then multiply line 16 by 6%
\$25,000 to \$100,000	Then multiply line 16 by 8% and subtract \$500
\$100,000 to \$250,000	Then multiply line 16 by 10% and subtract \$2,500
Over \$250,000	Then multiply line 16 by 12% and subtract \$7,500

If annualizing, include a schedule showing computation

**To obtain schedules and forms:**Website: [www.iowa.gov/tax](http://www.iowa.gov/tax)**Tax Research Library:** <http://itrl.idr.iowa.gov/>**Questions:**

515-281-3114 or 800-367-3388

**Email:** [idr@iowa.gov](mailto:idr@iowa.gov)**Mail your return to:**

Corporation Tax Return Processing  
Iowa Department of Revenue  
PO Box 10468  
Des Moines, IA 50306-0468

Corporate Name: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule of IA 4626 Computation of Alternative Minimum Tax (AMT)**

Period Ended: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

All totals from federal form 4626 except as noted. Federal form 4626 must be included.

Enter Whole Dollars

1	Income Subject to Apportionment from line 10, page 1 .....	1	_____
2	Total Adjustments and Preferences .....	2	_____
3	Preferences Not Applicable for Iowa .....		
	a. Depletion .....	a	_____
	b. Tax Exempt Interest from Private Activity Bonds .....	b	_____
4	Total Iowa Tax Preferences. Subtract lines 3a and b from line 2 .....	4	_____
5	Enter Total of lines 1 and 4 .....	5	_____
6	Adjusted Current Earnings Adjustment. See instructions .....	6	_____
7	Total of lines 5 and 6 .....	7	_____
8	Iowa Percentage from line 11, page 1 .....	8	_____
9	Income Apportioned to Iowa. Multiply line 7 by line 8 .....	9	_____
10	Iowa Nonbusiness Income from line 13, page 1 .....	10	_____
11	Add Lines 9 and 10 .....	11	_____
12	Iowa Alternative Minimum Tax Net Operating Loss (limited to 90% of line 11) (Schedule G, total from column E) .....	12	_____
13	Iowa Alternative Minimum Taxable Income before Exemption. Subtract line 12 from line 11 .....	13	_____
14	Exemption. See instructions. ....	14	_____
15	Iowa Alternative Minimum Taxable Income Subject to Tax. Subtract line 14 from line 13 .....	15	_____
16	Iowa Tentative Minimum Tax. Multiply line 15 by 7.2% .....	16	_____
17	Iowa Regular Tax from line 17, page 1 .....	17	_____
18	Iowa Alternative Minimum Tax: Subtract line 17 from line 16 but not below zero. Enter on line 18, page 1 .....	18	_____

**Schedule IA 8827 Computation of Alternative Minimum Tax (AMT) Credit**

Period Ended: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Enter Whole Dollars

1	Enter Credit Carryforward. See worksheet below. Enter on IA 148 Tax Credits Schedule, column C.	1	_____
2	Enter Your Current Period Regular Tax Liability Minus Credits.	2	_____
3	Enter Your Current Period Tentative Minimum Tax from Line 16 of IA 4626 above.	3	_____
4	Subtract Line 3 from Line 2 but not below zero.	4	_____
5	Alternative Minimum Tax Credit. Enter the smaller of line 1 or line 4. Enter on IA 148 Tax Credits Schedule, column F.	5	<div style="border: 2px solid black; width: 100px; height: 20px;"></div>
6	Balance to Carryforward to Next Tax Period. Subtract line 5 from line 1. Enter on IA 148 Tax Credits Schedule, column H.	6	_____
7	Iowa Alternative Minimum Tax from Line 18 above	7	_____
8	Total Alternative Minimum Tax Credit Carryforward to Next Tax Period. Add line 6 and line 7.	8	_____

**Worksheet - Alternative Minimum Tax (AMT) Credit Carryforward**

A	B	C	D	E
Tax Period Ended	Alternative Minimum Tax Paid	Period Applied To	Prior Alternative Minimum Tax Credit Applied	Unused Alternative Minimum Tax Credit
Balance of the Unused Alternative Minimum Tax Credit Carryforward. Enter on IA 8827, line 1.				<div style="border: 2px solid black; width: 100px; height: 20px;"></div>

Corporate Name: \_\_\_\_\_ FEIN: \_\_\_\_\_