

# RECAPTURE OF QUALIFIED INVESTMENT EXEMPTION FROM PROPERTY TAX

Use this form to report recapture on assets on which you claimed a property tax exemption.

Name(s)	Social Security Number or EIN
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## PART I -- IDENTIFY PROPERTY THAT CEASED TO QUALIFY AS IDAHO INVESTMENT TAX CREDIT PROPERTY

Asset Number	Asset Description
A	
B	
C	
D	
E	

## PART II -- PROPERTY TAX BENEFIT TO BE RECAPTURED

	Assets				
	A	B	C	D	E
1. Date asset placed in service .....					
2. First year exemption claimed .....					
			<b>YEAR 1</b>		
3. County where placed in service ..					
4. Exempted value in year 1 .....					
5. If locally assessed property, enter the average property tax levy for the county in year 1 .....					
6. If centrally assessed property, or property in more than one county, enter the average urban property tax levy of the state in year 1 .....					
7. Multiply line 4 by line 5 or 6 .....					
			<b>YEAR 2</b>		
8. County where placed in service ..					
9. Exempted value in year 2 .....					
10. If locally assessed property, enter the average property tax levy for the county in year 2 .....					
11. If centrally assessed property, or property in more than one county, enter the average urban property tax levy of the state in year 2 .....					
12. Multiply line 9 by line 10 or 11 .....					
13. Property tax benefit: Add lines 7 and 12 .....					

## PART III -- COMPUTATION OF PROPERTY TAX RECAPTURE

14. Date asset ceased to qualify .....					
15. Number of full years between dates on line 1 and line 14 .....					
16. Recapture percentage from table on page 1 of instructions .....					
17. Property Tax Recapture: Multiply line 13 by line 16 .....					
18. Add line 17, columns A through E. This is the total amount due .....					

# Instructions for Idaho Form 49ER

## GENERAL INSTRUCTIONS

Use Form 49ER to compute the recapture of the property tax benefit you received from the property tax exemption elected instead of earning the Idaho investment tax credit (ITC).

You must compute the recapture if you claimed the qualified investment exemption (QIE) for property tax on property you disposed of before the end of the five-year recapture period. You must also recapture the property tax benefit on any property ceasing to qualify as ITC property. Property moved from Idaho within the first five years ceases to qualify as ITC property and is subject to recapture.

## SPECIFIC INSTRUCTIONS

Instructions are for lines not fully explained on the form.

Fill in lines 1 through 17 in Parts II and III for each property listed in Part I on which you are recapturing property tax benefit. Use a separate column for each item. If you have recapture on more than five items, use additional Forms 49ER, or other schedules with the same information as required to be included on Form 49ER.

### PART I

**Lines A through E.** Describe each asset for which you must recapture the property tax benefit. Provide the asset number and the description of the asset in Part I.

### PART II

**Line 1.** Enter the month, day, and year that the asset was first available for service.

**Line 2.** Enter the year you first claimed the exemption.

**Line 3.** Enter the Idaho county in which the asset was placed in service. This should match your Form 49E for the first year the exemption was claimed for this asset.

**Line 4.** Enter the exempted value of the asset for the first year you claimed the exemption. If you do not have this information, contact the applicable county assessor.

**Line 5.** If the asset was locally assessed, enter the average property tax levy for the county for the first year you claimed the exemption as listed for that county on page 2. If the asset was centrally assessed, leave this line blank and go to line 6.

**Line 6.** If the asset was centrally assessed or used in more than one county, enter the average urban property tax levy of the state for the first year you claimed the exemption as listed on page 2.

**If the property tax exemption was not claimed in year 2 for an asset, skip lines 8 through 12 for that column and go to line 13.**

**Line 8.** Enter the Idaho county in which the asset was placed in service. This should match your Form 49E for the second year the exemption was claimed for this asset.

**Line 9.** Enter the exempted value of the asset for the second year you claimed the exemption. If you do not have this information, contact the applicable county assessor.

**Line 10.** If the asset was locally assessed, enter the average property tax levy for the county for the second year you claimed the exemption as listed for that county on page 2. If the asset was centrally assessed, leave this line blank and go to line 11.

**Line 11.** If the asset was centrally assessed or used in more than one county, enter the average urban property tax levy of the state for the second year you claimed the exemption as listed on page 2.

**Line 13.** Add lines 7 and 12 to determine the amount of property tax benefit subject to recapture.

### PART III

**Line 14.** Enter the month, day, and year the property ceased to qualify as ITC property.

**Line 15.** Enter the number of full years between the dates on line 1 and line 12. Do not enter partial years. If the property was held less than 12 months, enter zero.

**Line 16.** Enter the appropriate recapture percentage from the following table.

If the number of full years on Form 49ER, line 15 is...	Then the recapture percentage is...
0	100
1	80
2	60
3	40
4	20
5 or more	0

**Line 17.** Multiply line 13 by line 16. This is the property tax benefit to be recaptured for each asset.

**Line 18.** Add all amounts on line 17. This is the total property tax benefit to be recaptured. If you have used more than one Form 49ER, or separate sheets to list additional items on which you computed an increase in tax, write to the left of the entry space "Tax from attached" and the total tax from the separate sheets. Include the amount in the total for line 18.

Enter the amount on the appropriate line of the income tax return and include all Forms 49ER and any separate sheets with your return.

## Average Property Tax Levies

Find the applicable rates for the first and second years you claimed the exemption. Enter the rate for the first year on line 5 and the rate for the second year, if applicable, on line 10.

If centrally assessed property or property in more than one county, enter the applicable state average urban property tax levy for the first year you claimed the exemption on line 6, and the rate for the second year, if applicable, on line 11.

	2010	2011	2012	2013	2014
Ada	1.507%	1.594%	1.721%	1.642%	1.511%
Adams	0.808%	0.915%	1.012%	1.037%	0.930%
Bannock	1.770%	1.658%	1.709%	1.584%	1.866%
Bear Lake	0.644%	0.661%	0.664%	0.751%	0.739%
Benewah	0.911%	0.954%	1.076%	1.182%	1.180%
Bingham	1.498%	1.446%	1.350%	1.393%	1.458%
Blaine	0.610%	0.671%	0.755%	0.797%	0.768%
Boise	0.925%	1.004%	1.091%	1.113%	1.018%
Bonner	0.669%	0.764%	0.809%	0.871%	0.900%
Bonneville	1.403%	1.410%	1.493%	1.488%	1.514%
Boundary	0.803%	0.889%	0.959%	1.020%	1.020%
Butte	1.374%	1.479%	1.257%	1.337%	1.492%
Camas	0.938%	0.962%	1.091%	1.137%	1.180%
Canyon	1.905%	2.026%	2.126%	2.001%	1.765%
Caribou	1.142%	1.045%	1.176%	1.204%	1.198%
Cassia	0.981%	1.012%	1.011%	1.012%	1.071%
Clark	0.873%	1.008%	1.020%	1.034%	0.906%
Clearwater	1.080%	1.196%	1.228%	1.337%	1.352%
Custer	0.408%	0.356%	0.373%	0.457%	0.480%
Elmore	1.439%	1.491%	1.513%	1.609%	1.580%
Franklin	1.086%	1.040%	1.053%	1.098%	1.064%
Fremont	0.840%	0.847%	0.770%	0.877%	0.905%
Gem	1.101%	1.272%	1.435%	1.341%	1.219%
Gooding	1.115%	1.097%	1.135%	1.194%	1.214%
Idaho	0.640%	0.668%	0.688%	0.726%	0.758%
Jefferson	1.154%	1.227%	1.225%	1.309%	1.292%
Jerome	1.498%	1.525%	1.515%	1.540%	1.632%
Kootenai	1.030%	1.161%	1.262%	1.278%	1.212%
Latah	1.526%	1.563%	1.643%	1.694%	1.709%
Lemhi	0.692%	0.676%	0.717%	0.732%	0.855%
Lewis	1.331%	1.386%	1.426%	1.399%	1.457%
Lincoln	1.110%	1.155%	1.205%	1.236%	1.227%
Madison	1.448%	1.449%	1.487%	1.494%	1.552%
Minidoka	1.120%	1.163%	1.075%	1.076%	1.146%
Nez Perce	1.578%	1.591%	1.652%	1.669%	1.670%
Oneida	0.973%	0.958%	0.969%	1.031%	1.088%
Owyhee	0.931%	0.986%	1.103%	1.079%	1.094%
Payette	1.387%	1.286%	1.309%	1.534%	1.431%
Power	1.639%	1.628%	1.501%	1.627%	1.597%
Shoshone	1.341%	1.443%	1.367%	1.458%	1.643%
Teton	0.761%	0.894%	0.956%	1.057%	1.087%
Twin Falls	1.390%	1.488%	1.599%	1.661%	1.679%
Valley	0.772%	0.865%	0.956%	0.966%	0.850%
Washington	1.072%	1.048%	1.038%	1.095%	1.099%
State Average Urban Property Tax Levy	1.441%	1.293%	1.378%	1.388%	1.349%