

**FORM**  
**N-340**  
(Rev. 2014)

# MOTION PICTURE, DIGITAL MEDIA, AND FILM PRODUCTION INCOME TAX CREDIT

(Note: If you are claiming the Ethanol Facility Tax Credit, no other credit can be claimed for the same taxable year.)

**2014**

Or fiscal year beginning \_\_\_\_\_, 2014, and ending \_\_\_\_\_, 20\_\_\_\_

**ATTACH THIS FORM AND THE LETTER FROM DBEDT TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP (see Instructions)**

Name _____	SSN or FEIN _____
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**PART I — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OVER 700,000**

1. Total qualified production costs incurred in the taxable year qualifying for a <b>20%</b> tax credit.....	<b>1</b>		
2. Qualified production costs on line 1 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	<b>2</b>		
3. Subtract line 2 from line 1.....	<b>3</b>		
4. Flow through of qualified production costs qualifying for a <b>20%</b> tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity:  <input type="checkbox"/> <b>a</b> S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 16f <input type="checkbox"/> <b>b</b> Partner — enter amount from Schedule K-1 (Form N-20), line 21 <input type="checkbox"/> <b>c</b> Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9 <input type="checkbox"/> <b>d</b> Patron — enter amount from federal Form 1099-PATR.....	<b>4</b>		
5. Add lines 3 and 4.....	<b>5</b>		
6. Tax credit percentage .....	<b>6</b>	<b>20%</b>	
7. Multiply line 5 by line 6 and enter the result here.....			<b>7</b>

**PART II — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OF 700,000 OR LESS**

8. Total qualified production costs incurred in the taxable year qualifying for a <b>25%</b> tax credit.....	<b>8</b>		
9. Qualified production costs on line 8 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets ) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	<b>9</b>		
10. Subtract line 9 from line 8.....	<b>10</b>		
11. Flow through of qualified production costs qualifying for a <b>25%</b> tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity:  <input type="checkbox"/> <b>a</b> S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 16f <input type="checkbox"/> <b>b</b> Partner — enter amount from Schedule K-1 (Form N-20), line 21 <input type="checkbox"/> <b>c</b> Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9 <input type="checkbox"/> <b>d</b> Patron — enter amount from federal Form 1099-PATR.....	<b>11</b>		
12. Add lines 10 and 11.....	<b>12</b>		
13. Tax credit percentage .....	<b>13</b>	<b>25%</b>	
14. Multiply line 12 by line 13 and enter the result here .....			<b>14</b>
15. Motion Picture, Digital Media, and Film Production Income Tax Credit — Add the amounts on lines 7 and 14 and enter the result here, rounded to the nearest dollar, and on the appropriate line for the credit on Schedule CR (for Form N-11, N-15, N-30, and N-70NP filers); or Form N-40, Schedule F (for the estate's or trust's share), whichever is applicable .....			<b>15</b>