

FORM
N-103
(REV. 2014)

SALE OF YOUR HOME
SEE SEPARATE INSTRUCTIONS. ATTACH TO FORM N-11 OR N-15.

2014

(NOTE: References to "married", "unmarried", and "spouse" also means "in a civil union", "not in a civil union", and "civil union partner", respectively.)

PRINT OR TYPE	Your first name and initial		Last name		Your social security number	
	If a joint return, spouse's first name and initial		Last name		Spouse's social security number	
	Fill in your address if you are filing this form by itself and not with your tax return					
Present mailing or home address (Number and street, including apartment number or rural route)						
City, town or post office, State, and Postal/ZIP code						

PART I General Information

1	Date your former main home was sold (month, day, year)		
2	Was any part of your main home rented out or used for business? (If "Yes," see Instructions)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3	Was your former residence purchased with funds from an Individual Housing Account?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(If "Yes," go to line 4; if "No," go to line 8.)			
4	When was your former residence purchased? (month, day, year)		
5	Amount of distribution from your Individual Housing Account used to purchase your former home	5	
6	Amount of line 5 not previously reported. (See Instructions.) If line 6 is zero, go to line 8. If line 6 is more than zero, include this amount on Form N-11, line 10, or Form N-15, line 19, and go to line 7.	6	
7	Enter 10% (.10) of line 5. (See Instructions for where to include this amount on Form N-11 or N-15)	7	

PART II Gain or (Loss), Exclusion, and Taxable Gain

8	Selling price of home. (Do not include personal property items that you sold with your home.)	8	
9	Selling expenses (including commissions, advertising and legal fees, and seller-paid loan charges)	9	
10	Amount realized. Line 8 minus line 9.	10	
11	Adjusted basis of home sold. (See Instructions)	11	
12	Gain or (loss) on the sale. Line 10 minus line 11. If this amount is zero or less, stop here	12	
13	Enter any depreciation allowed or allowable on the property for periods after May 6, 1997. If none, enter -0-	13	
14	Line 12 minus line 13. If the result is less than zero, enter -0-	14	
15	Aggregate number of days of nonqualified use after 2008. If none, enter -0-. If line 15 is equal to zero, skip to line 19 and enter the amount from line 14 on line 19	15	
16	Number of days taxpayer owned the property	16	
17	Divide the amount on line 15 by the amount on line 16. Enter the result as a decimal (rounded to at least 3 places). Do not enter an amount greater than 1.00.	17	
18	Gain allocated to nonqualified use. Line 14 multiplied by line 17	18	
19	Gain eligible for exclusion. Line 14 minus line 18	19	
20	If you qualify to exclude gain on the sale, enter your maximum exclusion. (See Instructions) If you qualify for a reduced maximum exclusion, enter the amount from the Reduced Maximum Exclusion Worksheet in federal Publication 523. If you do not qualify to exclude gain, enter -0-	20	
21	Exclusion. Enter the smaller of line 19 or line 20.	21	
22	Taxable gain. Line 12 minus line 21. (See Instructions for where to report your taxable gain.)	22	

Sign here if you are filing this form by itself and not with your tax return

I declare, under the penalties set forth in section 231-36, HRS, that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.

 Your signature	 Date	 Spouse's signature (If joint return, both must sign)	 Date
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