



2014

Fiscal Year Beginning - -

Fiscal Year Ending - -

Federal Amended Return Filed (please attach copy)

Amended due to IRS Audit

Change in Trust or Estate Name

Change in Fiduciary

Change of Address

Trust is a Qualified Funeral Trust

Estate is a Bankruptcy Estate

500 UET Exception Attached

| | | | | | |
|---|--|-------------------------|-----------------------------------|---------------------------|---------------|
| A. Federal Employer Id. No. | | Name of Estate or Trust | | Date of Creation of Trust | |
| | | | | | |
| B. Date of Decedent's Death | | Name of Fiduciary | | Title of Fiduciary | Telephone No. |
| | | | | | |
| C. Address of Fiduciary (Number and Street) | | | (Apt., Suite or Building Number) | | |
| | | | | | |
| City | | State | Zip Code | Country | |
| | | | | | |
| D. If no return was filed last year, state reason | | | | | |
| | | | | | |

Schedule 1 - Computation of Tax

| | | |
|---|------|--|
| 1. Income of fiduciary (Adjusted total income from attached Form 1041)..... | 1. | |
| 2. Adjustments: (List of all items in Schedule 3, Page 3)..... | 2. | |
| 3. Total (Net total of Line 1 and 2) | 3. | |
| 4. Beneficiaries' Share of Income (Total of Schedule 2)..... | 4. | |
| 5. Balance (Line 3 less Line 4) | 5. | |
| 6. Exemptions: <input type="checkbox"/> 6a. Trust \$1350 <input type="checkbox"/> 6b. Estate \$2700 | 6. | |
| 7. Net taxable income of fiduciary (Line 5 less Line 6)..... | 7. | |
| 8. Total tax | 8. | |
| 9. Less Credits: 9a. Other State Credit..... | 9a. | |
| 9b. Pass Through and Business Credits..... | 9b. | |
| 9c. Total | 9c. | |
| 10. Tax less credit (Net total of Line 8 less Line 9c, if 0 or less, enter 0) | 10. | |
| 11. Less payments: 11a. Georgia Estimated Tax Paid | 11a. | |
| 11b. Georgia Tax Withheld (G2-A,G2-LP and/or G2-RP) | 11b. | |
| 11c. Amount paid with original return, plus any additional payments made after it was filed | 11c. | |
| 11d. Total | 11d. | |



TAXPAYER'S FEIN

Schedule 1- Computation of Tax (continued)

| | | |
|---|-----|--|
| 12. Previous refund(s), if any, shown on previous return(s)..... | 12. | |
| 13. Net (Line 11d minus Line 12)..... | 13. | |
| 14. Balance of tax due. If Line 10 exceeds Line 13, enter Line 10 less Line 13..... | 14. | |
| 15. Overpayment. If Line 13 exceeds Line 10, enter Line 13 less Line 10..... | 15. | |
| 16. Amount from Line 15 to be credited to next year's estimated tax..... | 16. | |
| 17. Interest | 17. | |
| 18. Late payment penalty | 18. | |
| 19. Late filing penalty | 19. | |
| 20. Penalty for underpayment of estimated tax (UET) | 20. | |
| 21. (If you owe) Add lines 14, 17 thru 20. Make check payable to Georgia Department of Revenue. | 21. | |
| 22. (If you are due a refund) Subtract Lines 16 and 20 from Line 15. This is your refund..... | 22. | |

Direct Deposit Options

22a. Direct Deposit (For U.S. Accounts Only) ▶ Type: Checking Routing Number
 See Instructions in the IT-511 booklet for further details. If you do not select Direct Deposit a paper check will be issued. Savings Account Number

DECLARATION: I/we declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of our knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer this declaration is based on all information of which the preparer has any knowledge.

EXPLANATIONS OF CHANGES: Provide an explanation of changes below. Attach any supporting documents and schedules.

SIGNATURE OF FIDUCIARY DATE PHONE NUMBER

SIGNATURE OF PREPARER OTHER THAN FIDUCIARY DATE PREPARER'S IDENTIFICATION NUMBER

NAME OF PREPARER OTHER THAN FIDUCIARY PHONE NUMBER

I authorize Georgia Department of Revenue to electronically notify me at the below email address regarding any updates to my account(s).

Department Use Only

FIDUCIARY EMAIL ADDRESS



1500904031

TAXPAYER'S FEIN

Schedule 2 - Beneficiaries' Share of Income (For each Beneficiary complete Name, Address, City, State, ZIP, ID Number and Share of Income)

| | | | | |
|---|---------|-----------|-----------------|-----|
| A | Name | ID Number | Share of Income | |
| | Address | City | State | ZIP |
| B | Name | ID Number | Share of Income | |
| | Address | City | State | ZIP |
| C | Name | ID Number | Share of Income | |
| | Address | City | State | ZIP |
| Enter total (Including additional Beneficiaries' Share of Income from attached schedule). | | | | |

Schedule 3 - Adjustments to Income

| | | | |
|--|--|-----|--|
| ADDITIONS | | | |
| 1. Municipal bond interest - Other states..... | | 1. | |
| 2. Income tax deduction other than Georgia..... | | 2. | |
| 3. Expense allocable to exempt income (Other than US obligations)..... | | 3. | |
| 4a. Other <input type="text"/> | | 4a. | |
| 4b. Other <input type="text"/> | | 4b. | |
| TOTAL ADDITIONS | | | |

| | | | |
|---|--|-----|--|
| SUBTRACTIONS | | | |
| 1. Interest - U.S. Government Obligations (Must be reduced by direct and indirect interest expense). | | 1. | |
| 2. Income Tax Refund other than Georgia..... | | 2. | |
| 3a. Other <input type="text"/> | | 3a. | |
| 3b. Other <input type="text"/> | | 3b. | |
| TOTAL SUBTRACTIONS | | | |
| NET ADJUSTMENT: Total additions less total subtractions. (Enter also on Line 2, Schedule 1)..... | | | |

Schedule 4 - Pass Through and Business Credits - If more than 3 enclose schedule

| | | |
|--|------|------------------|
| Company Name | | Credit Code Type |
| Ownership Percentage | FEIN | Credit Claimed |
| Company Name | | Credit Code Type |
| Ownership Percentage | FEIN | Credit Claimed |
| Company Name | | Credit Code Type |
| Ownership Percentage | FEIN | Credit Claimed |
| Enter total (Including additional Pass Through and Business Credits from attached schedule). | | |

Instructions for the Individual/Fiduciary (525-TV) Payment Voucher

- For faster and more accurate posting to your account, use a payment voucher with a **valid scanline** from Georgia Department of Revenue's website <http://dor.ga.gov> or one produced by an approved software company listed at <http://dor.ga.gov>
- Only complete this voucher if you owe taxes.
- Complete the name and address field located on the upper right side of the voucher.
- Please write your SSN or FEIN on your check or money order.
- Remove your check stub to keep with your records.
- If you are **filing electronically**, mail only your voucher and payment to:

**Processing Center
Georgia Department of Revenue
PO Box 740323
Atlanta, Georgia 30374-0323**

- If you are filing a paper return; mail your return, 525 TV payment voucher and your payment to the address that appears on the return.

Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States, free of any expense to the State of Georgia.

**PLEASE DO NOT mail this entire page. Please cut along dotted line and mail only your voucher and payment.
PLEASE DO NOT STAPLE. PLEASE REMOVE ALL ATTACHED CHECK STUBS.**

----- Cut along dotted line -----

525 TV (Rev. 12/14)
Individual and Fiduciary Payment Voucher



1552504013

Individual or Fiduciary Name and Address: [Redacted]

Amended Return Paper Return Electronically Filed Type of Return:

| | | | | |
|----------------------------------|--|----------|--------------------------|---------------------------|
| Taxpayer's SSN or Fiduciary FEIN | Spouse's SSN (if joint or combined return) | Tax Year | Daytime Telephone Number | Vendor Code 040 |
|----------------------------------|--|----------|--------------------------|---------------------------|

PLEASE DO NOT STAPLE. REMOVE ALL CHECK STUBS.

PROCESSING CENTER
GEORGIA DEPARTMENT OF REVENUE
PO BOX 740323
ATLANTA GA 30374-0323

Amount Paid \$



Instructions

Every resident and nonresident fiduciary having income from sources within Georgia or managing funds or property for the benefit of a resident of this state is required to file a Georgia income tax return on Form 501.

Returns are required to be filed by the 15th day of the 4th month following the close of the taxable year. If the due date falls on weekend or holiday, the tax shall be due on the next day that is not a weekend or holiday.

The Georgia Code provides penalties for failure to comply with its provisions and for interest on late payments of tax and deficiencies.

SPECIFIC INSTRUCTIONS

If you are a Trust which is a Qualified Funeral trust or an Estate which is a Bankruptcy Estate, please check the appropriate box on page 1, fill in the correct tax on line 8 and attach supporting documentation.

Schedule 1

Enter on Line 1 the amount of gross income less the itemized deductions shown on the Federal Form 1041.

Enter on Line 2 the net adjustment from Schedule 3.

Enter on Line 4 the total portion of income distributable to all beneficiaries as listed in Schedule 2.

Enter on Line 6 the exemption: Trusts \$1,350, Estates \$2,700.

Compute the total income tax on the amount shown on Line 7 from the following tax rate schedule, entering the total tax due on Line 8.

| If the amount on Line 7 is Over | But Not Over | Amount of Tax is | Of Excess Over |
|---------------------------------|---------------|-------------------|----------------|
| | \$ 750 | 1%..... | |
| \$ 750 | \$ 2250 | \$ 7.50+2%..... | \$ 750 |
| \$ 2250 | \$ 3750 | \$ 37.50+3%..... | \$ 2250 |
| \$ 3750 | \$ 5250 | \$ 82.50+4%..... | \$ 3750 |
| \$ 5250 | \$ 7000 | \$ 142.50+5%..... | \$ 5250 |
| \$ 7000 | | \$ 230.00+6%..... | \$ 7000 |

Line 9a

A credit is allowed on Line 9a for income tax paid to other States. A copy of the other state's(s) return must be attached.

Line 9b

For more information about pass through and business credits, see our website. Submit a schedule for the total credit claimed if more than 3 credits are claimed. The amount on the schedule must equal the amount claimed on Line 9b.

Line 11b

Credit for nonresident withholding on distributions from pass through entities and sale of property by nonresidents. See O.C.G.A. Sections 48-7-128 and 48-7-129. **Attach a copy of G2-RP or G2-A or the closing statement showing the amount withheld. The amount withheld from a G2-LP should also be put on line 11b.**

Schedule 2

If there are more than 3 beneficiaries, attach a list showing the same information for each. The total of Schedule 2 must be the same as the amount on Line 4, Schedule 1.

Schedule 3

Georgia taxable income of a fiduciary is its Federal income with certain adjustments as provided in Code Section 48-7-27. List all additions and all subtractions in the appropriate sections of Schedule 3. The more common adjustments are shown.

Schedule 4

Pass through and business Credits are from ownership of Sole Proprietor, S Corp., LLC or Partnership interest and other credits. You must list the company name, credit code type, percentage of ownership, FEIN, and the amount of credit claimed for each item listed in Schedule 4. If you claim more than three credits, enclose a schedule. The total of Schedule 4 and the additional pass through and business credits claimed must be the same amount entered on Line 9b, Schedule 1.

ADDITIONS: Interest on State and Municipal bonds other than Georgia and its political subdivisions. Any income tax claimed as a deduction on Form 1041 **other than** Georgia. Fiduciary fee and other expense allocable to income exempt from Georgia tax (other than U.S. obligations).

SUBTRACTIONS: Interest and dividends on U.S. Government bonds and other U.S. obligations. U.S. obligation income must be reduced by direct and indirect interest expense. To arrive at this reduction, the total interest expense is multiplied by a fraction, the numerator of which is the taxpayers average adjusted basis of the U.S. obligations, and the denominator of which is the average adjusted basis of all assets of the taxpayer. NOTE: Interest received from the Federal National Mortgage Association (FNMA), Government National Mortgage Association (GNMA), Federal Home Loan Mortgage Corporation (FHLMC), and interest derived from repurchase agreements are not considered to be obligations of the United States and are taxable. Federally taxable interest on "Build America Bonds" and other Georgia municipal interest for which there is a special exemption under Georgia law. "Recovery Zone Economic Development Bonds" under Section 1400U-2 of the Internal Revenue Code or any other bond treated as a "Qualified Bond" under Section 6431(f) of the Internal Revenue code are considered "Build America Bonds" for this purpose.

Income Tax refunds included as income on Form 1041 other than Georgia. Enter the total adjustments on the indicated line of Schedule 3 and on Line 2, Schedule 1. See Georgia Code Section 48-7-27 for additional adjustments.

GENERAL INFORMATION

PENALTIES AND INTEREST

DELINQUENT FILING OF RETURN - 5% of the tax not paid by original due date for each month or fractional part thereof - up to 25%.

FAILURE TO PAY tax shown on a return by due date - 1/2 of 1% of the tax due for each month or fractional part thereof - up to 25%. Failure to pay is not due if the return is being amended due to an IRS audit, check the box at the top of Page 1.

Note: Late payment and late filing penalties together cannot exceed 25% of tax not paid by the original due date.

A PENALTY OF \$1,000 may be assessed against an individual who files a frivolous return.

NEGLIGENT underpayment of tax - 5% of the underpayment.

FRAUDULENT UNDERPAYMENT - 50% thereof.

FAILURE TO FILE ESTIMATED TAX - 9% per annum for the period of underpayment. Form 500UET is available upon request and from our website for computation of under-estimated installment payments. If you were eligible for an estimated tax penalty exception on Form 500 UET, please check the "500 UET Exception Attached" box, include the revised penalty on line 20 of the Form 501X (if the revised penalty is zero enter zero), and include the 500UET with the return.

INTEREST is computed at 12% per year on any unpaid tax from the date due until paid. An extension of time for filing does not relieve late payment penalty or interest.

TAX CREDITS

The following Pass Through Credits from Ownership of Sole Proprietorship or from the ownership of, S Corp, LLC, LLP or Partnership Interest will be reflected on the Fiduciary's K-1 and must be listed on Form 501, Schedule 4. The entity information and credit type code must be included. Additional documentation for claiming a credit is required where indicated.

NOTE: Credit code numbers are subject to change annually. Current code numbers are listed below. See Form IND-CR for information about additional tax credits.

For additional information on the below-listed credits, please visit the Georgia Department of Revenue website at <http://dor.ga.gov/> .

| <u>Code</u> | <u>Name of Credit</u> |
|-------------|--|
| 101 | Employer's Credit for Basic Skills Education |
| 102 | Employer's Credit for Approved Employee Retraining |
| 103 | Employer's Jobs Tax Credit |
| 104 | Employer's Credit for Purchasing Child Care Property |
| 105 | Employer's Credit for Providing or Sponsoring Child Care for Employees |
| 106 | Manufacturer's Investment Tax Credit |
| 107 | Optional Investment Tax Credit |
| 108 | Qualified Transportation Credit |
| 109 | Low Income Housing Credit <i>(enclose Form IT-HC and K-1)</i> |
| 110 | Diesel Particulate Emission Reduction Technology Equipment |
| 111 | Business Enterprise Vehicle Credit |
| 112 | Research Tax Credit |
| 113 | Headquarters Tax Credit |
| 114 | Port Activity Tax Credit |
| 115 | Bank Tax Credit |
| 116 | Low Emission Vehicle Credit <i>(enclose DNR certification)</i> |
| 117 | Zero Emission Vehicle Credit <i>(enclose DNR certification)</i> |
| 118 | New Facilities Job Credit |
| 119 | Electric Vehicle Charger Credit <i>(enclose DNR certification)</i> |
| 120 | New Facilities Property Credit |
| 121 | Historic Rehabilitation Credit <i>(enclose Form IT-RHC and DNR certification)</i> |
| 122 | Film Tax Credit (use Code 133 if the credit is for a Qualified Interactive Entertainment Production Company) |
| 124 | Land Conservation Credit <i>(enclose Form IT-CONSV and DNR certification)</i> |
| 125 | Qualified Education Expense Credit <i>(enclose Form IT-QEE-SS01 and Form IT-QEE-TP2)</i> |
| 126 | Seed-Capital Fund Credit |
| 127 | Clean Energy Property Credit <i>(enclose Form IT-CEP)</i> |
| 128 | Wood Residual Credit |
| 129 | Qualified Health Insurance Expense Credit <i>(enclose Form IT-QHIE)</i> |
| 130 | Quality Jobs Tax Credit |
| 131 | Alternate Port Activity Tax Credit |
| 132 | Qualified Investor Tax Credit |
| 133 | Film Tax Credit for a Qualified Interactive Entertainment Production Company |