

**SCHEDULE J
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

**Income Averaging for
Farmers and Fishermen**

► Attach to Form 1040 or Form 1040NR.

► Information about Schedule J and its separate instructions is at www.irs.gov/schedulej.

OMB No. 1545-0074

2014
Attachment
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

1	Enter the taxable income from your 2014 Form 1040, line 43, or Form 1040NR, line 41	1		
2a	Enter your elected farm income (see instructions). Do not enter more than the amount on line 1	2a		
Capital gain included on line 2a:				
b	Excess, if any, of net long-term capital gain over net short-term capital loss	2b		
c	Unrecaptured section 1250 gain	2c		
3	Subtract line 2a from line 1	3		
4	Figure the tax on the amount on line 3 using the 2014 tax rates (see instructions)	4		
5	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2013, enter the amount from your 2013 Schedule J, line 11. • 2012 but not 2013, enter the amount from your 2012 Schedule J, line 15. • 2011 but not 2012 or 2013, enter the amount from your 2011 Schedule J, line 3. Otherwise, enter the taxable income from your 2011 Form 1040, line 43; Form 1040A, line 27; Form 1040EZ, line 6; Form 1040NR, line 41; or Form 1040NR-EZ, line 14. If zero or less, see instructions.	5		
6	Divide the amount on line 2a by 3.0	6		
7	Combine lines 5 and 6. If zero or less, enter -0-	7		
8	Figure the tax on the amount on line 7 using the 2011 tax rates (see instructions)	8		
9	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2013, enter the amount from your 2013 Schedule J, line 15. • 2012 but not 2013, enter the amount from your 2012 Schedule J, line 3. Otherwise, enter the taxable income from your 2012 Form 1040, line 43; Form 1040A, line 27; Form 1040EZ, line 6; Form 1040NR, line 41; or Form 1040NR-EZ, line 14. If zero or less, see instructions.	9		
10	Enter the amount from line 6	10		
11	Combine lines 9 and 10. If less than zero, enter as a negative amount	11		
12	Figure the tax on the amount on line 11 using the 2012 tax rates (see instructions)	12		
13	If you used Schedule J to figure your tax for 2013, enter the amount from your 2013 Schedule J, line 3. Otherwise, enter the taxable income from your 2013 Form 1040, line 43; Form 1040A, line 27; Form 1040EZ, line 6; Form 1040NR, line 41; or Form 1040NR-EZ, line 14. If zero or less, see instructions	13		
14	Enter the amount from line 6	14		
15	Combine lines 13 and 14. If less than zero, enter as a negative amount	15		
16	Figure the tax on the amount on line 15 using the 2013 tax rates (see instructions)	16		
17	Add lines 4, 8, 12, and 16	17		

18	Amount from line 17	18	
19	<p>If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> • 2013, enter the amount from your 2013 Schedule J, line 12. • 2012 but not 2013, enter the amount from your 2012 Schedule J, line 16. • 2011 but not 2012 or 2013, enter the amount from your 2011 Schedule J, line 4. <p>Otherwise, enter the tax from your 2011 Form 1040, line 44;* Form 1040A, line 28;* Form 1040EZ, line 10; Form 1040NR, line 42;* or Form 1040NR-EZ, line 15.</p>	19	
20	<p>If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> • 2013, enter the amount from your 2013 Schedule J, line 16. • 2012 but not 2013, enter the amount from your 2012 Schedule J, line 4. <p>Otherwise, enter the tax from your 2012 Form 1040, line 44;* Form 1040A, line 28;* Form 1040EZ, line 10; Form 1040NR, line 42;* or Form 1040NR-EZ, line 15.</p>	20	
21	<p>If you used Schedule J to figure your tax for 2013, enter the amount from your 2013 Schedule J, line 4. Otherwise, enter the tax from your 2013 Form 1040, line 44;* Form 1040A, line 28;* Form 1040EZ, line 10; Form 1040NR, line 42;* or Form 1040NR-EZ, line 15 . . .</p>	21	
	<p>*Only include tax reported on this line that is imposed by section 1 of the Internal Revenue Code (see instructions). Do not include alternative minimum tax from Form 1040A.</p>		
22	Add lines 19 through 21	22	
23	Tax. Subtract line 22 from line 18. Also include this amount on Form 1040, line 44; or Form 1040NR, line 42	23	
<p>Caution. Your tax may be less if you figure it using the 2014 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.</p>			