

Form CT-1120 EDP Electronic Data Processing Equipment Property Tax Credit

2014

For Income Year Beginning: _____, 2014 and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 EDP** to claim the credit available under Conn. Gen. Stat. §12-217t, for personal property taxes paid on electronic data processing equipment to a Connecticut municipality during the income year. Attach it to **Form CT-1120K, Business Tax Credit Summary** or **Form CT-207K, Insurance / Health Care Tax Credit Schedule**.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim this credit if the lease by its terms or by operation imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor shall provide a copy of the written election upon the request of the Department of Revenue Services (DRS).

Definition

Electronic data processing equipment means computers, printers, peripheral computer equipment, bundled software, and

any computer-based equipment acting as a computer as defined in IRC §168, and any other equipment reported as Code 20 on the Personal Property Declaration; prescribed by the Secretary of the Office of Policy and Management.

Credit Computation

The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax and then may be applied against the taxes administered under Chapters 207, 208, 208a, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward to five succeeding income years.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the DRS website at www.ct.gov/drs, or contact DRS at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I – Credit Computation

Enter the amount of personal property taxes paid or incurred by the corporation on electronic data processing equipment in **2014** from the October 1, 2013 grand list. Enter here and on **Form CT-1120K**, Part I-D, Column B and/or **Form CT-207K** Part 1C, Column B.

Part II – Computation of Carryforward - Credit may be carried forward to the five succeeding income years. See instructions below.

		A Total Credit Earned	B Credit Applied Through 2013	C Carryforward to 2014 Subtract Column B from Column A.	D Credit Applied to 2014	E Carryforward to 2015
1.	2009 Form CT-1120 EDP, Part I.					
2.	2010 Form CT-1120 EDP, Part I.					
3.	2011 Form CT-1120 EDP, Part I.					
4.	2012 Form CT-1120 EDP, Part I.					
5.	2013 Form CT-1120 EDP, Part I.					
6.	2014 Form CT-1120 EDP, Part I, above.					
7.	Total Electronic Data Processing Equipment Property tax credit applied to 2014: Add Lines 1 through 6, Column D and enter here.					
8.	Total Electronic Data Processing Equipment Property tax credit carryforward to 2015: Add Lines 2 through 6, Column E and enter here.					

Part II Instructions

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Column D from Column A.

Line 7, Column D - Enter amounts applied to the corporation business tax on Form CT-1120K, Part I-D, Column C. Enter amounts applied against the taxes imposed by Chapter 207 on Form CT-207K, Part 1C, Column C. Enter amounts applied to other taxes on Form CT-1120K, Part I-D, Column D.

Line 8, Column E - Enter here and on Form CT-1120K, Part I-D, Column E or Form CT-207K Part 1C, Column D.