

Form CT-1120CR
Combined Corporation Business Tax Return

2014

Enter Income Year Beginning **2014**, and Ending _____ , _____

Corporation name		
Address	Number and street	PO Box
City or town	State	ZIP code

Parent or Designated CT Parent	
Connecticut Tax Registration Number	
DRS use only	— — 20
Federal Employer ID Number (FEIN)	

Check Applicable Boxes

- ☐ Address change
- Return status: ☐ Initial ☐ Final ☐ Short period ☐ Amended
- If this is a final return, has the corporation: ☐ Dissolved ☐ Withdrawn ☐ Merged/reorganized:
Enter survivor's CT Tax Reg. # _____
- Federal return was filed on: ☐ Consolidated Basis: Parent Co. Name _____ Parent Co. FEIN _____
- Is any corporation exchanging R & D tax credits? ☐ Yes (Attach **Form CT-1120 XCH.**) ☐ No
- Did this combined group annualize its estimated tax payments? ☐ Yes (Attach **Form CT-1120I.**) ☐ No
- Does any corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member? ☐ Yes (Attach **Form CT-1120AB.**) ☐ No
- Is any corporation filing **Form CT-1120 PIC?** ☐ Yes (Attach **Form CT-1120 PIC.**) ☐ No

Visit the DRS Taxpayer Service Center (TSC) at www.ct.gov/TSC to pay this return electronically.



Part IV - Computation of Amount Payable Complete Parts I, II, III, and *Schedule KC* before completing Part IV.

1. Total separate taxes from Part I, Line 51 Combined tax computation:	1.	00
2a. Tax on combined net income from Part II, Line 29, <i>Combined Total</i> column	2a.	00
2b. Tax on combined minimum tax base from Part III, Line 7, <i>Combined Total</i> column	2b.	00
2c. Tax: Largest of Line 2a, Line 2b, or \$250	2c.	00
2d. Tax on companies included in the combined return less one, multiplied by \$250	2d.	00
2. Combined tax: Add Line 2c and Line 2d.	2.	00
3. Surtax: Line 2c multiplied by 20% (.20). If Line 2c is \$250, enter "0."	3.	00
4. Recapture of tax credits: See instructions.	4.	00
5. Total combined tax: Add Lines 2 through 4.	5.	00
6. Preference tax: Subtract Line 5 from Line 1. Enter amount not less than "0" or more than \$500,000.	6.	00
7. Total tax: Add Line 5 and Line 6.	7.	00
8. Multiply Line 7 by 30% (.30).....	8.	00
9. Multiply the number of companies included by \$250.	9.	00
10. Enter the greater of Line 8 or Line 9.	10.	00
11. Tax credit limitation: Subtract Line 10 from Line 7.	11.	00
12. Tax credits from <i>Schedule KC</i> , Part II, Line 9: Do not exceed amount on Line 11.	12.	00
13. Balance of tax payable: Subtract Line 12 from Line 7.	13.	00
14a. Paid with application for extension from Form CT-1120 EXT ▶	14a.	00
14b. Paid with estimates from Forms CT-1120 ESA, ESB, ESC, and ESD ▶	14b.	00
14c. Overpayment from prior year ▶	14c.	00
14. Tax payments: Add Lines 14a, 14b, and 14c.	14.	00
15. Balance of tax due: Subtract Line 14 from Line 13.	15.	00
16. Add: Penalty ▶ (16a) _____ Interest ▶ (16b) _____ CT-1120I Interest ▶ (16c) _____	16.	00
17. Amount to be credited to 2015 estimated tax ▶ (17a) _____ Refunded ▶ (17b) _____	17.	00
For faster refund, use Direct Deposit by completing Lines 17c, 17d, and 17e. 17c. Checking <input type="checkbox"/> Savings <input type="checkbox"/>		
17d. Routing number ▶ _____	17e. Account number ▶ _____	
17f. Will this refund go to a bank account outside the U.S.? <input type="checkbox"/> Yes	17g. Bank name ▶ _____	
18. Balance due with this return: Add Line 15 and Line 16.	18.	00

Part I - Separate Taxes of Corporations Included in the Combined Return - If additional lines are needed, attach a worksheet. Notice is hereby given to the Commissioner of Revenue Services that the affiliated corporations listed below have elected to be included in this Combined Corporation Business Tax Return according to the provisions of Conn. Gen. Stat. §12-223a. **Attach Forms CT-1120CC, if applicable.**

Corporation Name		* CT Tax Registration Number	Separate Tax (Form CT-1120, Sch. C, Line 1)
1.	Common parent or designated Connecticut parent	► —	00
2.		► —	00
3.		► —	00
4.		► —	00
5.		► —	00
6.		► —	00
7.		► —	00
8.		► —	00
9.		► —	00
10.		► —	00
11.		► —	00
12.		► —	00
13.		► —	00
14.		► —	00
15.		► —	00
16.		► —	00
17.		► —	00
18.		► —	00
19.		► —	00
20.		► —	00
21.		► —	00
22.		► —	00
23.		► —	00
24.		► —	00
25.		► —	00
26.		► —	00
27.		► —	00
28.		► —	00
29.		► —	00
30.		► —	00
31.		► —	00
32.		► —	00
33.		► —	00
34.		► —	00
35.		► —	00
36.		► —	00
37.		► —	00
38.		► —	00
39.		► —	00
40.		► —	00
41.		► —	00
42.		► —	00
43.		► —	00
44.		► —	00
45.		► —	00
46.		► —	00
47.		► —	00
48.		► —	00
49.		► —	00
50.		► —	00
51.	Total separate taxes: Add Lines 1 through 50. Enter total here and on Part IV, Line 1.		00

* Tax registration numbers must be included for parent and all subsidiaries.

ENTER the total number of corporations, including the parent corporation, in this combined return ► _____

Check here for: ☐ Addition of Affiliates: Attach schedule showing Affiliate Name, Connecticut Tax Registration Number, and FEIN.

☐ Deletion of Affiliates: Attach schedule showing Affiliate Name, Connecticut Tax Registration Number, and FEIN.

		Combined Total	
		Enter the sum of all affiliate amounts where applicable.	
Part II Adjustment for Connecticut Tax Base A D D D E D U C T	1. Form CT-1120, Schedule D , Line 1 (federal taxable income (loss) before net operating loss and special deductions)	1	00
	2. Interest income wholly exempt from federal tax	2	00
	3. Unallowable deduction for corporation tax from Form CT-1120, Schedule F , Line 8	3	00
	4. Interest expenses paid to a related member from Form CT-1120AB , Part I A, Line 1	4	00
	5. Intangible expenses and costs paid to a related member from Form CT-1120AB , Part I B, Line 3	5	00
	6. Federal bonus depreciation: See instructions.	6	00
	7. <i>Reserved for future use</i>	7	
	8. IRC §199 domestic production activities deduction from federal Form 1120, Line 25.....	8	00
	9. Other: Attach explanation	9	00
	10. Total: Add Lines 1 through 9.	10	00
	11. Dividends (a) Dividends from domestic companies less than 20% owned Limited to 70% deduction (less related expenses)	11a	00
	(b) Other dividends (less related expenses)	11b	00
	(c) Dividends from a captive REIT taxable in Connecticut.....	11c	00
	(d) Intercompany dividends from corporations included in this combined return	11d	00
	12. Capital loss carryover (if not deducted in computing federal capital gain): Attach schedule.	12	00
	13. Capital gain from sale of preserved land	13	00
	14. Federal bonus depreciation recovery from Form CT-1120 ATT, Schedule J , Line 15	14	00
	15. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 1	15	00
	16. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 2	16	00
	17. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 3	17	00
	18. Exceptions to add back of intangible expenses paid to a related member from Form CT-1120 AB , Part II B, Line 1	18	00
19. Deferred cancellation of debt income. See instructions.	19	00	
20. Other: Attach explanation.	20	00	
21. Total: Add Lines 11 through 20.	21	00	
Computation of Combined Net Income	22. Net income (loss): Subtract Line 21 from Line 10. If 100% Connecticut, enter also on Line 24.	22	00
	23. Apportionment fraction from Form CT-1120, Schedule A , Line 2. See instructions. Carry to six places.	23	
	24. Connecticut net income: Line 22, or Line 22 multiplied by Line 23.	24	00
	25. Operating loss carryover from separate return year: Cannot exceed amount on Line 24. Attach schedule.	25	00
	26. Net income: Subtract Line 25 from Line 24.	26	00
	27. Operating loss carryover from combined return year from Part V, Line 16, Column D. Cannot exceed amount on Line 26....	27	00
	28. Income subject to tax: Subtract Line 27 from Line 26.	28	00
	29. Tax: Multiply Line 28 by 7.5% (.075). Enter on Part IV, Line 2a.	29	00
Part III Computation of Combined Minimum Tax Base	1. Form CT-1120, Schedule E , Line 6, Column C. If 100% Connecticut, enter also on Line 3. See instructions.	1	
	2. Apportionment fraction from Form CT-1120, Schedule B , Line 2. See instructions. Carry to six places.	2	
	3. Line 1, or Line 1 multiplied by Line 2	3	
	4. Number of months covered by this return	4	
	5. Line 3 multiplied by Line 4, divided by 12	5	
	6. Combined minimum tax base: Add all amounts on Line 5.	6	00
	7. Tax: Multiply Line 6 by .0031 (3 1/10 mills per dollar). Enter on Part IV, Line 2b.	7	00

^AEnter corporation names.
^BEnter Connecticut Tax Registration Numbers.
^CEnter Federal Employer ID Numbers.

1. Parent or Designated CT Parent Corporation		2. Affiliate		3. Affiliate		4. Affiliate		5. Affiliate		6. Affiliate		7. Affiliate	
A													
B -		-		-		-		-		-		-	
C													
1													1
2													2
3													3
4													4
5													5
6													6
7													7
8													8
9													9
10													10
11a													11a
11b													11b
11c													11c
11d													11d
12													12
13													13
14													14
15													15
16													16
17													17
18													18
19													19
20													20
21													21
22													22
23	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	23
24													24
25													25
26													26
27													27
28													28
29													29
1													1
2	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	2
3													3
4													4
5													5
6													6
7													7

Part V – Connecticut Combined Operating Loss Carryover

	Column A Connecticut Apportioned Income (Loss)	Column B Connecticut Apportioned Loss Carryover Applied 2001 to 2013	Column C Carryover to 2014 Subtract Column B from Column A.	Column D Connecticut Apportioned Loss Carryover Applied to 2014	Column E Remaining Apportioned Loss Carryover Available for 2015
1. 2000	00	00	00	00	00
2. 2001	00	00	00	00	00
3. 2002	00	00	00	00	00
4. 2003	00	00	00	00	00
5. 2004	00	00	00	00	00
6. 2005	00	00	00	00	00
7. 2006	00	00	00	00	00
8. 2007	00	00	00	00	00
9. 2008	00	00	00	00	00
10. 2009	00	00	00	00	00
11. 2010	00	00	00	00	00
12. 2011	00	00	00	00	00
13. 2012	00	00	00	00	00
14. 2013	00		00	00	00
15. 2014	00				00
16. Total: Add Lines 1 through 14 in Column D. Enter the result from Column D here and on Form CT-1120CR, Part II, Line 27, <i>Combined Total</i> column.				00	
17. Total combined operating loss carryover to 2015. Add Lines 1 through 15 in Column E.					00

Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy of this return for your records.	Corporate officer's name (<i>print</i>)		Corporate officer's signature		Date	May DRS contact the preparer shown below about this return? <input type="checkbox"/> Yes <input type="checkbox"/> No See instructions.
	Corporate officer's email address (<i>print</i>)					
	Title		Telephone number ()			
	Paid preparer's name (<i>print</i>)		Paid preparer's signature		Date	Preparer's SSN or PTIN
	Firm's name and address			FEIN		Telephone number ()
Mail paper return with payment to: Department of Revenue Services State of Connecticut PO Box 2974 Hartford CT 06104-2974		Mail paper return without payment to: Department of Revenue Services State of Connecticut PO Box 150406 Hartford CT 06115-0406		Make check payable to: Commissioner of Revenue Services Attach check to return with paper clip. Do not staple.		

Schedule KC — Combined Tax Credits

Attach 2014 **Form CT-1120K** for each affiliate claiming a business tax credit and enter the combined credit totals on this schedule.

Part I-A Tax Credits With Carryback Provisions

	A Amount Applied	B Carryback Amount
1. Neighborhood Assistance	00	00
2. Housing Program Contribution	00	00
3. Total Part I-A: Add Line 1 and Line 2 in Column A and Column B.	00	00

Part I-B Tax Credits Without Carryback or Carryforward Provisions

	A Amount Applied
4. Apprenticeship Training	00
5. Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone	00
6. Machinery and Equipment	00
7. Qualified Small Business Job Creation	00
8. Service Facility	00
9. New Jobs Creation	00
10. <i>Reserved for future use</i>	/
11. Film Production	00
12. Digital Animation	00
13. Film Production Infrastructure	00
14. Job Expansion	00
15. Total Part I-B: Add Lines 4 through 14.	00

Part I-C Tax Credits With Carryforward Provisions

	A Carryforward Amount From Previous Income Years	B 2014 Credit Amount Claimed	C Amount Applied to 2014 Corporation Business Tax	D Carryforward Amount to 2015
16. Housing Program Contribution: See instructions.	00	/	00	00
17. <i>Reserved for future use</i>	/	/	/	/
18. Research and Experimental Expenditures	00	00	00	00
19. Research and Development	00	00	00	00
20. Fixed Capital Investment	00	00	00	00
21. Human Capital Investment	00	00	00	00
22. Insurance Reinvestment Fund	00	00	00	00
23. Small Business Administration Guaranty Fee	00	/	00	00
24. Historic Homes Rehabilitation	00	00	00	00
25. Donation of Land	00	00	00	00
26. Historic Structures Rehabilitation	00	00	00	00
27. Historic Preservation	00	00	00	00
28. Urban and Industrial Site Reinvestment	00	00	00	00
29. Green Buildings	00	00	00	00
30. Historic Rehabilitation	/	00	00	00
31. Total Part I-C: Add Lines 16 through 30 in Columns A through D.	00	00	00	00

Part I-D Electronic Data Processing Equipment Property Tax Credit

	A Carryforward Amount From Previous Income Years	B 2014 Credit Amount Claimed	C Amount Applied to 2014 Corporation Business Tax	D Carryforward Amount to 2015
32. Electronic Data Processing Equipment Property	00	00	00	00

Part II - Total Tax Credits Applied

1.	Enter amount from Form CT-1120CR , Part IV, Line 11.		00
2.	Tax Credits With Carryback Provisions: Enter amount from Part I-A , Line 3, Column A. Do not exceed amount on Line 1.		00
3.	Creditable corporation business tax balance: Subtract Line 2 from Line 1.		00
4.	Tax Credits Without Carryback or Carryforward Provisions: Enter amount from Part I-B , Line 15, Column A. Do not exceed amount on Line 3.		00
5.	Creditable corporation business tax balance: Subtract Line 4 from Line 3.		00
6.	Tax Credits With Carryforward Provisions: Carryforward credits that expire first should be claimed before any credit carryforward that will expire later or not at all. Enter amount from Part I-C , Line 31, Column C. Do not exceed amount on Line 5.		00
7.	Creditable corporation business tax balance: Subtract Line 6 from Line 5.		00
8.	Electronic Data Processing Equipment Property Tax Credit: Enter amount from Part I-D , Line 32, Column C. Do not exceed amount on Line 7.		00
9.	Total tax credits applied: Add Part II, Lines 2, 4, 6, and 8. Enter total here and on Form CT-1120CR , Part IV, <i>Computation of Amount Payable</i> , Line 12. Do not exceed amount on Line 1.	▶	00

Part III - Credit Reconciliation If additional lines are required, attach a worksheet.

Column A Name of Affiliate Computing Credit	Column B Connecticut Tax Registration Number	Column C Name of Tax Credit Applied	Column D Amount of Tax Credit Applied	
				00
				00
				00
				00
				00
				00