

(0025)



2014

Form 112X Amended C-Corporation Income Tax Return

Fiscal Year Beginning (MM/DD/2014)		Ending (MM/DD/YYYY)	
Reason for amended return (mark one)			
<input type="checkbox"/> Investment tax credit carryback		From tax year ending (YYYY)	<input type="checkbox"/> Federal Revenue Agent Report
<input type="checkbox"/> Federal net operating loss carryback		From tax year ending (YYYY)	<input type="checkbox"/> Other, attach explanation
<input type="checkbox"/> Protective claim, attach explanation		Note: Colorado net operating losses may not be carried back to an earlier tax year.	
Name of Corporation			Colorado Account Number
Address			FEIN
City			State Zip
Final Return • <input type="checkbox"/>		If you are attaching a statement disclosing a listed or reportable transaction, check this box • <input type="checkbox"/>	
A. Apportionment of Income. This return is being filed for:			
<input type="checkbox"/> (42) A corporation not apportioning income;		<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;	
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using single factor apportionment (Attach Schedule SF);		<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;	
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income under special regulation;		<input type="checkbox"/> (47) Alternate apportionment method (fill in below)	
Requires prior approval by the department			
B. Separate/Consolidate/Combined Filing. This return is being filed by:			
<input type="checkbox"/> A single corporation filing a separate return;		<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Attach Schedule C);	
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated return (Warning: such election is binding for four years). If your election was made in a prior year, enter the year of election in the box to the right. (Attach Schedule C);		<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Attach Schedule C).	
Enter the year of election here (YYYY):			
Federal Taxable Income			As Amended
1. Federal taxable income from Form 1120		• 1	00
2. Federal taxable income of companies not included in this return		• 2	00
3. Net federal taxable income, line 1 minus line 2		3	00



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Additions

4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Other additions, submit explanation	• 6		00
7. Total of lines 3 through 6	7		00

Subtractions

8. Exempt federal interest	• 8		00
9. Excludable foreign source income	• 9		00
10. Colorado source capital gain (assets acquired on or after 5/9/1994, held five years)	• 10		00
11. Colorado Marijuana Business Deduction	• 11		
12. Other subtractions, submit explanation	• 12		00
13. Total of lines 8 through 12	13		00

Taxable Income

14. Modified federal taxable income, line 7 minus line 13	14		00
15. Colorado taxable income before net operating loss deduction	• 15		00
16. Colorado net operating loss deduction (May not exceed \$250,000)	• 16		00
17. Colorado taxable income, line 15 minus line 16	17		00
18. Tax, 4.63% of the amount of line 17	• 18		00

Credits

19. Total nonrefundable credits from line 25, Form 112CR (may not exceed tax on line 18)	• 19		00
20. Total Enterprise Zone credits used – as calculated, or from DR 1366 line 77	• 20		00
21. Net tax, line 18 minus lines 19 and 20	21		00
22. Recapture of prior year credits	• 22		00
23. Total of lines 21 and 22	23		00
24. Estimated tax and extension payments and credits	• 24		00
25. W-2G Withholding from lottery winnings	• 25		00
26. Innovative Motor Vehicle credit from line 27 form DR 0617	• 26		00
27. Authorized Instream Flow Incentive Credit	• 27		00
28. Total of lines 24 through 27	28		00

If you want the Department of Revenue to compute and mail your refund, or compute your balance due and mail a bill, stop here and leave lines 29 through 44 blank. If you want to compute the refund or balance due yourself, continue with line 29



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Taxpayer Name

FEIN

29. If line 28 is larger than line 23, enter your overpayment	• 29	00
30. Enter the overpayment from your original return or as previously adjusted	• 30	00
31. If line 23 is larger than line 28, enter the amount owed	• 31	00
32. Enter the amount owed from your original return or as previously adjusted	• 32	00
Compute the Amount You Owe		
33. Line 30 minus line 29, but not less than zero	33	00
34. Line 31 minus line 32, but not less than zero	34	00
35. Additional tax due, total of lines 33 and 34	35	00
36. Interest due on additional tax	• 36	00
37. Penalty due	• 37	00
38. Estimated tax penalty due	• 38	00
39. Payment due with this return, add lines 35 through 38	Paid by EFT <input type="checkbox"/> • 39	00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be return. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

Compute Your Refund

40. Line 29 minus line 30, but not less than zero	40	00
41. Line 32 minus line 31, but not less than zero	41	00
42. Overpayment, total of lines 40 and 41	42	00
43. Amount you want credited to 2015 estimated tax	• 43	00
44. Refund claimed with this return, line 42 minus line 43	• 44	00

Direct Deposit

Routing Number

Type:

☐

Checking

☐

Savings

Account Number

Pay electronically at www.Colorado.gov/RevenueOnline or mail and make checks payable to:
Colorado Department of Revenue, Denver, CO 80261-0006

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Officer	Title of Officer	Date (MM/DD/YY)
• Paid Preparer's Last Name	First Name	Middle Initial
Paid Preparer's Address		Phone Number ()
City	State	Zip

Instructions

The 2014 Form 112X, Amended C Corporation Income Tax Return, is used to correct your 2014 Corporation income tax return. File the return for free using Revenue Online. You can file on paper if you cannot file electronically, but please note that filing on paper can increase return problems and delay refunds. For more information or any questions pertaining to income, deductions, modifications, credits, etc., refer to the income tax book for 2014 or call the Department of Revenue at (303) 238-SERV (7378). You can also obtain forms, information and the FYIs referenced herein online at www.TaxColorado.com

Attachments: Attach all required schedules and supporting certifications to this amended return even if there is no change from the original return. (For example: Schedule SF, Form 112CR, DR 0074, etc.) Failure to attach this documentation will result in the disallowance of credits, subtractions or reduced apportioned income.

Lines 33 through 40 compute the amount you owe to the state on the amended return. Any decrease in the amount of the overpayment (line 34) or increase in the amount owed (line 35) will indicate that an amount is owed with the amended return. See FYI General 11 for assistance in computing the amount of interest to enter on line 36. If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the increased penalties on lines 35 and/or 36.

Lines 40 through 44 compute your refund of credit available on the amended return. Any increase in the amount of the overpayment (line 40) or decrease in the amount owed (line 41) will indicate that an overpayment is available with the amended return. The overpayment can be credited to estimated tax (line 43) for the tax year following the period on the amended return, or can be requested as a refund (line 44).

Statute of Limitations. The statute of limitations for filing a Colorado claim for refund is generally four years from the original due date of the return or three years from the date of the last payment of tax or the year involved, whichever is later. In the case of an investment credit or capital loss carryback, the claim must be filed within four years of the due date of the return for the year during which the credit or loss arose. See FYI General 18.

Colorado net operating losses may not be carried back to an earlier year. They may be carried forward for 15 years from tax years beginning before August 6, 1997, and 20 years from tax years beginning on or after August 6, 1997. A separate amended return must be filed for each year from which a net capital loss is carried back. For example, if the taxpayer incurs net capital losses in 2013 and 2012, both of which are carried back to tax year 2011, one amended return must be filed reflecting the carry back from one year and a second amended return must be filed reflecting the subsequent carryback from the other year. If a taxpayer filed their original 2011 return reporting a federal taxable income of \$100,000 and then incurs net capital losses of \$25,000 and \$35,000 in 2013 and 2012 respectively, one amended return must be filed reporting the 2013 loss reducing the 2011 federal taxable income to \$75,000 and a second amended return must be filed reporting the 2012 loss further reducing the 2011 federal taxable income to \$40,000.

Protective Claims. If this amended return is being filed to keep the statute of limitations open pending the outcome of a court case or tax determination in another state that affects your Colorado return, check the protective claim box under reason for filing corrected return.

Payment

Taxpayers can now visit www.Colorado.gov/RevenueOnline to pay online. Online payments reduce errors and provide instant payment confirmation. Revenue Online also allows users to submit various forms and to monitor their tax account. Please be advised that a nominal processing fee may apply to electronic payments.

If you are unable to remit electronically, make your check payable to the Colorado Department of Revenue and mail it to:

Colorado Department of Revenue
Denver CO 80261-0006

If you are not submitting your return electronically, please use form DR 0900C to remit your payment. Otherwise, your account might not be properly credited.



Manage your account.
File and pay online.
Get started with Revenue Online today!
www.Colorado.gov/RevenueOnline