

(0033)

2014

-or-

Colorado
Fiduciary Income Tax
Form 105



Fiscal Year Beginning (MM/DD)

2014

Ending (MM/DD/YY)

Mark box here if this is a:

•

☐

Final Return

•

☐

Amended Return

Name of estate or trust

Colorado Account Number

Name of fiduciary

FEIN

Address

City

State

ZIP

Date estate or trust created
(MM/DD/YY)

With respect to the tax year, did or will the estate or trust distribute more than \$1,000 in Colorado source income to nonresident beneficiaries? (mark one)

☐

Yes

☐

No

**Round All Amounts
to the Nearest Dollar.**

1. Federal taxable income, line 22, federal Form 1041

• 1

00

2. Additions to federal taxable income

Explain:

• 2

00

3. Colorado Marijuana Business Deduction

• 3

00

4. Subtractions from federal taxable income

Explain:

• 4

00

5. Net modifications: line 2 minus line 3 and 4

5

00

6. Net modifications allocated to beneficiaries

• 6

00

7. Net modifications allocated to the estate or trust, line 5 minus line 6

7

00

8. Colorado taxable income of the estate or trust, line 1 plus or minus line 7

8

00

9. Normal Tax, 4.63% of the amount on line 8. Nonresident estates or trusts enter tax from line 8, Schedule E

• 9

00

10. Alternative minimum tax from line 8, Schedule F

• 10

00

11. Total of lines 9 and 10

11

00

12. Credits from line 6, Schedule G

• 12

00

13. Gross conservation easement credit

• 13

00

14. Total Enterprise Zone credits - as calculated, or from DR 1366 line 77

• 14

00

15. Total of lines 12 through 14, this total cannot exceed line 11

15

00

16. Net tax, line 11 minus line 15

16

00

17. Estimated tax payments and credits

• 17

00



Form 105 Schedule

Note: If any Income Distribution Deduction was claimed for Federal Tax purposes, this page must be complete.

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Name	Account Number
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Schedule A—Names and Addresses of Beneficiaries—Use lines (a) through (e) for resident beneficiaries

(a)
(b)
(c)
(d)
(e)

— Use lines (f) through (j) for nonresident beneficiaries

(f)
(g)
(h)
(i)
(j)

Schedule B—Computation of the shares of the Colorado fiduciary adjustment. The Colorado fiduciary adjustment is to be allocated among the beneficiaries and the fiduciary in proportion to their share of the federal distributable net income.

Beneficiary as per schedule A	Share of federal distributable net income	
	Amount	Percent
(a)	\$	%
(b)		%
(c)		%
(d)		%
(e)		%
(f)		%
(g)		%
(h)		%
(i)		%
(j)		%
Subtotal	\$	%
Fiduciary		%
Total	\$	100%

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Form 105 Schedule

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Schedule C—Computation of the percentage of federal distributable net income from Colorado sources for use in Schedule D, columns 7 and 8, in determining the modified federal income reportable to Colorado by nonresident beneficiaries.

	1. Per Federal Form 1041		2. From Colorado Sources	
1. Dividends	\$		\$ XXXXXXXXXXXXXXXXXXXXXXXX	XX
2. Interest (Include exempt interest)			\$ XXXXXXXXXXXXXXXXXXXXXXXX	XX
3. Partnership/Fiduciary income				
4. Net rents and royalties				
5. Net profit (loss) business				
6. Other income				
7. Total lines 1 through 6	\$		\$	
8. Expenses				
9. Federal distributable net income	\$		\$	
10. Percent of federal distributable net income from Colorado sources: (Line 9, column 2 divided by line 9, column 1)				%

Form 105 Schedule

Schedule D—Beneficiaries Social Security Numbers, Income, Modifications and Withholding					
1. Resident Beneficiary's Social Security Number	2. Federal Fiduciary Income		3. Schedule B Percentage	4. Fiduciary Adjustment	
(a)	\$		%	\$	
(b)	\$		%	\$	
(c)	\$		%	\$	
(d)	\$		%	\$	
(e)	\$		%	\$	
5. Nonresident Beneficiary's Social Security Number	6. Federal Distributable Net Income		7. Schedule C Percentage	8. Income Reportable to Colorado	9. Colo. Withholding Required 4.63% of Column 8
(f)	\$		%	\$	\$ 00
(g)	\$		%	\$	\$ 00
(h)	\$		%	\$	\$ 00
(i)	\$		%	\$	\$ 00
(j)	\$		%	\$	\$ 00

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Form 105 Schedule

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Name		Account Number	
Schedule E—Part-Year Resident/Nonresident Estate or Trust Apportionment Schedule			
		Federal Column	Colorado Column
1. Income, specify type:		00	00
		00	00
		00	00
		00	00
		00	00
		00	00
Total Income	1	00	00
2. Deductions, specify:		00	00
		00	00
		00	00
		00	00
		00	00
		00	00
Total Deductions	2	00	00
3. Taxable income, line 1 minus line 2	3	00	00
4. Modifications from line 7, Form 105	4	00	00
5. Modified taxable income, line 3 plus or minus line 4	5	00	00
6. Amount on line 5, Colorado column divided by amount on line 5, federal column	6		%
7. 4.63% of the amount on line 8, form 105	7		00
8. Amount on line 7 multiplied by percentage on line 6, enter here and on line 9, Form 105	8		00

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Form 105 Schedule

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Schedule F—Fiduciary Alternative Minimum Tax Computation Schedule

		Federal Column		Colorado Column	
1. Fiduciary's share of federal alternative taxable income minus federal AMT exemption	1		00		00
2. Modifications from line 7, Form 105	2		00		00
3. Line 1 plus or minus line 2	3		00		00
4. 3.47 % of the amount on line 3, federal column	4		00		
5. Part-year/Nonresident estate or trust only , amount on line 3, Colorado column divided by amount on line 3, federal column			5		%
6. Part-year/Nonresident estate or trust only , amount on line 4 multiplied by percentage on line 5			6		00
7. Enter normal tax from line 9, Form 105			7		00
8. Resident estate or trust enter amount by which line 4 exceeds line 7. Nonresident estate or trust enter amount by which line 6 exceeds line 7. Enter here and on line 10, Form 105			8		00



Form 105 Schedule

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Schedule G—Fiduciary Credit Schedule

1. Credit for income tax paid to the state of:

Compute a separate credit for each state. Attach a copy of the tax return filed with the other state.

(a) Total tax from line 11, page 1, Form 105	1(a)	00
(b) Modified federal taxable income from sources in the other state	1(b)	00
(c) Total modified federal taxable income	1(c)	00
(d) Amount on line 1(b) divided by amount on line 1(c)	1(d)	%
(e) Amount on line 1(a) multiplied by percentage on line 1(d)	1(e)	00
(f) Tax liability to other state	1(f)	00
(g) Allowable credit the smaller of lines 1(e) or line 1(f)	1(g)	00

2. Dual Resident Trust Credit for the state of:

Attach a copy of the tax return filed with the other state.

(a) Colorado tax on income subject to tax in both states	2(a)	00
(b) Other state's effective tax rate	2(b)	%
(c) Total of both states' tax rates, line 2(b) plus 4.63%	2(c)	%
(d) Percentage of credit, line 2(b) divided by line 2(c)	2(d)	%
(e) Total credit, line 2(a) multiplied by percentage on line 2(d)	2(e)	00

3. Credit for prior year alternative minimum tax. See instructions

3 00

4. Other credits, explain:

4 00

5. Nonrefundable alternative fuel vehicle credit carried forward from 2009

5 00

6. Total credits. Add lines 1(g), 2(e), 3, 4 and 5.

Enter here and on line 12, Form 105

6 00

7. Gross conservation easement credit. Attach a copy of form DR 1305.

Enter here and on line 13, Form 105

7 00



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Name

Account Number

Form 105 Schedule**Schedule G—Fiduciary Credit Schedule (continued)****Credits to be Carried Forward to 2015:**

Limitation: Most credits reported on this Schedule G are nonrefundable. Consequently, the total credits utilized from this schedule may not exceed the total tax reported on line 11 of your income tax return, Form 105. Enter on lines 1(a) through 7 only the amount(s) of the credit(s) to be applied against your 2014 liability. Most unused 2014 credits can be carried forward to tax year 2015. If the total credits available exceed the total tax due for 2014, list the credit type(s) and excess amount(s) above under “Credits to be Carried Forward to 2015.”

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