

Instructions for Form 593-V

Payment Voucher for Real Estate Withholding

General Information

For taxable years beginning on or after January 1, 2012, the maximum personal income tax rate is 12.3%. In addition, non-California partnerships are subject to withholding requirements on a sale of California real property at a rate of 3 1/3% (.0333) of sales price or 12.3% of gain. The alternative withholding rate for the gain on sale of California real property by S corporations is 13.8% and 15.8% for Financial S corporations.

Do Not Round Cents to Dollars – On this form, **do not** round cents to the nearest whole dollar. Enter the amounts with dollars and cents as actually withheld.

Purpose

Use Form 593-V, Payment Voucher for Real Estate Withholding, to remit real estate withholding payments to the Franchise Tax Board (FTB) whether Form(s) 593, Real Estate Withholding Tax Statement, is submitted electronically or by mail. Use the voucher below to remit payment by check or money order. Payments may also be automatically withdrawn from a bank account via an electronic funds transfer (EFT). For more information, go to ftb.ca.gov and search for **eft**, or call 916.845.4025.

When to Make Real Estate Withholding Payments

Submit withholding payments within 20 days following the end of the month in which the real estate transaction occurred. The withholding agent must send Form 593-V with the payment of tax withheld, along with Form 593, to the FTB.

Instructions

The withholding agent completes this form. Using black or blue ink, enter the withholding agent's business or individual name, address, identification number, the amount of payment, and telephone number in the designated spaces. Print all names and words in CAPITAL LETTERS. To ensure timely and proper application of the payment, verify that all of the information entered is complete.

Private Mail Box (PMB) – Include the PMB in the address field. Write "PMB" first, then the box number. Example: 111 Main Street PMB 123.

Foreign Address – Enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country's name.

Check the appropriate box for **Electronic** or **Paper**, depending on how Form(s) 593 was submitted. **Check one box only.**

Enter the number of Form(s) 593 submitted to the FTB.

The information on Form 593-V should match the information that was submitted to the FTB on the 2014 Form(s) 593.

Where to File

Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the withholding agent's identification number and "2014 Form 593-V" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

- If Form(s) 593 is submitted by mail, detach the payment voucher from the bottom of this page and enclose, but **do not** staple, Form(s) 593, Form 593-V, along with the payment, and mail to the address below.
- If Form 593 is submitted electronically, detach the payment voucher from the bottom of this page and enclose, but **do not** staple, your payment with the voucher and mail to:

WITHHOLDING SERVICES AND COMPLIANCE
FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0651

Do not mail paper copies of Form(s) 593 to the FTB if submitted electronically.

The withholding agent retains this form for a minimum of five years and must provide it to the FTB upon request.

Interest and Penalties

Interest and penalties will be assessed on late payments of withholding. Interest is computed from the due date of the withholding to the date paid. For more information regarding interest and penalties, get FTB 1150, Withhold at Source Penalty Information.

✂ DETACH HERE _____ IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER _____ DETACH HERE ✂

YEAR _____

CALIFORNIA FORM _____

2014 Payment Voucher for Real Estate Withholding 593-V

▶ Check the box to indicate how Form(s) 593 was submitted (check one box only) Electronic Paper Number of Form(s) 593 submitted _____

Business name _____ SSN or ITIN FEIN CA Corp no. CA SOS file no.

First name _____ Initial _____ Last name _____ Telephone _____

Address (apt./ste., room, PO Box, or PMB no.) _____

City (If you have a foreign address, see instructions.) _____ State _____ ZIP Code _____

Complete voucher using withholding agent information only. Amount of payment _____

Do not mail a paper copy of the electronically filed Form(s) 593 with the payment voucher. Mailing a paper copy of your electronically filed Form(s) 593 may cause a delay in processing.