TAXABLE YEAR

2014

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under IRC Sections 179 and 280F(b)(2) and R&TC Sections 17267.2, 17267.6, 17268, 24356.6, 24356.7, and 24356.8)

CALIFORNIA SCHEDULE

D-1

Complete and attach this schedule to your tax return only if your California gains or losses are different from your federal gains or losses.

Name(s) as shown on tax return	SSN, ITIN, CA SOS file no., California Corp. no., or FEIN

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty and Theft – Property Held More Than 1 Year

Use federal Form 4684, Casualties and Thefts, to report involuntary conversions from casualty and theft.

1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on federal Form(s) 1099-S, Proceeds From Real Estate Transactions (or a substitute statement), that you will be including on line 2 or line 10, (column (d)), or on line 23 . . . . . 1 ______

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(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (Loss) Subtract (f) from the sum of (d) and (e)

3 Gain, if any, from federal Form 4684, line 39	3	
4 IRC Section 1231 gain from installment sales from form FTB 3805E, line 26 or line 37	4	
5 IRC Section 1231 gain or (loss) from like-kind exchanges from federal Form 8824 (completed using California amounts)	5	
6 Gain, if any, from line 35, from other than casualty and theft.	6	
7 Combine line 2 through line 6. Enter gain or (loss) here and on the appropriate line as follows:.	7	

IRC Section 179 Assets: For reporting the sale or disposition of assets for which an IRC Section 179 expense deduction was claimed in a prior year, see instructions. **Partnerships or Limited Liability Companies (classified as partnerships):** Enter the gain or (loss) on Schedule K (565 or 568), line 10. Skip lines 8, 9, 11, and 12 below. **S corporations:** If line 7 is zero or a loss, enter the amount on line 11 below and skip line 8 and line 9. If line 7 is a gain, continue to line 8. **All others:** If line 7 is zero or a loss, enter the amount on line 11 below and skip line 8 and line 9. If line 7 is a gain and you did not have any prior year IRC Section 1231 losses, or they were recaptured in an earlier year, enter the gain as follows: **Form 540 and Long Form 540NR filers,** enter the gain on Schedule D (540 or 540NR), line 1, and skip lines 8, 9, and 12 below; **Form 100 and Form 100W filers,** enter the gain on Schedule D, Side 6, Part II, line 6, and skip lines 8, 9, and 12 below.

8 Nonrecaptured net IRC Section 1231 losses from prior years. Enter as a positive number. See instructions	8	
9 Subtract line 8 from line 7. If zero or less, enter -0-.	9	

S corporations: If line 9 is more than zero, enter this amount on Schedule D (100S), Side 2, Section B, Part II, line 5 and enter the amount, if any, from line 8 on line 12 below. If line 9 is zero, enter the amount from line 7 on line 12 below. **All others:** If line 9 is more than zero, enter the amount from line 8 on line 12 below, and enter the amount from line 9 as follows: **Form 540 and Long Form 540NR filers,** enter as a capital gain on Schedule D (540 or 540NR), line 1; **Form 100 and Form 100W filers,** enter the gain on Schedule D, Side 6, Part II, line 6. If line 9 is zero, enter the amount from line 7 on line 12 below. See instructions.

Part II Section A – Ordinary Gains and Losses

10 Ordinary gains and losses not included on line 11 through line 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11	( )
12 Gain, if any, from line 7, or amount from line 8, if applicable. See instructions	12	
13 Gain, if any, from line 34	13	
14 Net gain or (loss) from federal Form 4684, line 31 and line 38a (completed using California amounts)	14	
15 Ordinary gain from installment sales from form FTB 3805E, line 25 or line 36. See instructions.	15	
16 Ordinary gain or (loss) from like-kind exchanges from federal Form 8824 (completed using California amounts)	16	
17 Combine line 10 through line 16	17	

18 For all except individual tax returns, enter the amount from line 17 on the appropriate line of your tax return and skip line a and line b below. For individual tax returns, complete line a and line b below: see instructions.

a If the loss on line 11 includes a loss from federal Form 4684, Section B, Part II, column (b)(ii), enter that part of the loss here. See instructions	18a	
b Redetermine the gain or (loss) on line 17, excluding the loss, if any, on line 18a. Enter here and on line 20	18b	

Part II Section B – Adjusting California Ordinary Gain or Loss For individual tax returns (Form 540 and Long Form 540NR) only.

19 Enter ordinary federal gain or (loss) from federal Form 1040, line 14	19	
20 Enter ordinary California gain or (loss) from line 18b	20	
21 Ordinary gain or loss adjustment: Compare line 19 and line 20. See instructions.		
a If line 19 is more than line 20, enter the difference here and on Schedule CA (540 or 540NR), line 14, column B	21a	
b If line 20 is more than line 19, enter the difference here and on Schedule CA (540 or 540NR), line 14, column C	21b	

Part III Gain from Disposition of Property Under IRC Sections 1245, 1250, 1252, 1254, and 1255

Description of IRC Sections 1245, 1250, 1252, 1254, and 1255 property.	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)
22 A		
B		
C		
D		

Relate the properties on lines 22A through 22D to these columns ▶		Property A	Property B	Property C	Property D
23 Gross sales price	23				
24 Cost or other basis plus expense of sale	24				
25 Depreciation (or depletion) allowed or allowable	25				
26 Adjusted basis. Subtract line 25 from line 24	26				
27 Total gain. Subtract line 26 from line 23	27				
28 **If IRC Section 1245 property:**					
a Depreciation allowed or allowable from line 25	28a				
b Enter the **smaller** of line 27 or line 28a	28b				
29 **If IRC Section 1250 property:** If straight-line depreciation was used, enter -0- on line 29g, except for a corporation subject to IRC Sec. 291:					
a Additional depreciation after 12/31/76. See instructions	29a				
b Applicable percentage multiplied by the **smaller** of line 27 or line 29a. See instructions	29b				
c Subtract line 29a from line 27. If line 27 is not more than line 29a, skip line 29d and line 29e	29c				
d Additional depreciation after 12/31/70 and before 1/1/77	29d				
e Enter the **smaller** of line 29c or line 29d	29e				
f IRC Section 291 amount (for corporations only). See instructions	29f				
g Add line 29b, line 29e, and line 29f	29g				
30 **If IRC Section 1252 property:** Skip section if you did not dispose of farm land or if form is being completed for a partnership.					
a Soil, water, and land clearing expenses	30a				
b Applicable percentage multiplied by line 30a. See instructions	30b				
c Enter the **smaller** of line 27 or line 30b	30c				
31 **If IRC Section 1254 property:**					
a Intangible drilling and development costs deducted after 12/31/76	31a				
b Enter the **smaller** of line 27 or line 31a	31b				
32 **If IRC Section 1255 property:**					
a Applicable percentage of payments excluded from income under IRC Section 126	32a				
b Enter the **smaller** of line 27 or line 32a	32b				

Summary of Part III Gains. Complete property column A through column D for line 23 through line 32b before going to line 33.

33 Total gains for all properties. Add column A through column D of line 27	33	
34 Add column A through column D of lines 28b, 29g, 30c, 31b, and 32b. Enter here and on line 13	34	
35 Subtract line 34 from line 33. Enter the portion from other than casualty and theft here and on line 6. Enter the portion from casualty and theft on federal Form 4684, line 33	35	

Part IV Recapture Amounts Under IRC Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less, or Under California R&TC Sections 17267.2, 17267.6, 17268, 24356.6, 24356.7, and 24356.8 for Property Which Ceases to be Qualified Property

		(a) Expense deductions	**(b)** Recovery deductions
36 Expense deductions or recovery deductions. See instructions	36		
37 Depreciation or recovery deductions. See instructions	37		
38 Recapture amount. Subtract line 37 from line 36. See instructions	38		