

2014

Enterprise Zone Deduction and Credit Summary

3805Z

Attach to your California tax return.

SSN or ITIN or California corporation number

Name(s) as shown on return

FEIN

California Secretary of State (SOS) file number

A. Check the appropriate box for your entity type:

- Individual, Estate, Trust, C corporation, S corporation, Partnership, Exempt organization, Limited liability company, Limited liability partnership

B. Enter the name of the Enterprise Zone (EZ) business:

C. Enter the address (actual location) where the EZ business is conducted:

D. Enter the name of the EZ in which the business and/or investment activity is located.

E. Enter the Principal Business Activity Code of the EZ Business. For Long Beach EZ, enter SIC code, see instructions.

F. Total number of employees in the EZ

G. Number of employees included in the computation of the hiring credit, if claimed

H. Gross annual receipts of the business

I. Total asset value of the business

Part I Credits and Recapture (Complete Schedule Z on Side 2 before you complete this part.)

1 Hiring and sales or use tax credits claimed on the current year return:

- 1a Hiring credit from Schedule Z, line 8A, column (g) or line 10, column (f)
1b Hiring credit recapture from Worksheet IA, Section B, line 2, column (b)
1c Sales or use tax credit from Schedule Z, line 9A, column (g) or line 11, column (f)
1d Add line 1a and line 1c.

Part II Business Expense Deduction Recapture

2 Business expense deduction recapture from Worksheet II, line 2, column (b)

Part III Portion of Business Attributable to the Enterprise Zone. See instructions.

3 Enter the average apportionment percentage of your EZ business from Worksheet III, Section A, line 4.

Part IV Net Operating Loss (NOL) Carryover and Deduction. See instructions.

- 4a Enter the EZ NOL carryover from prior years from Worksheet IV, line 29, column (b)
4b Enter the total EZ NOL deduction used in the current year from Worksheet IV, line 29, column (c). Enter this amount on Schedule CA (540 or 540NR), line 21e, column B; Form 100, line 20; Form 100W, line 20; Form 100S, line 18; or Form 109, line 6
4c Enter the EZ NOL carryover to future years from Worksheet IV, line 29, column (e)

Schedule Z Computation of Credit Limitations – Enterprise Zones

Part I Computation of Credit Limitations. See instructions.

1	Trade or business income. Individuals: Enter the amount from the Worksheet III, Section B, line 14, column (c) on this line and on line 3 (skip line 2). See instructions. Corporations filing a combined report, enter the taxpayer's business income apportioned to California. See instructions for form FTB 3805Z, Part III	<input checked="" type="radio"/>	1	
2	Corporations: Enter the average apportionment percentage from Worksheet III, Section A, line 4. See instructions.		2	
3	Multiply line 1 by line 2.		3	
4	Enter the EZ NOL deduction from Worksheet IV, line 29, column (c)		4	
5	EZ taxable income. Subtract line 4 from line 3	<input checked="" type="radio"/>	5	
6 a	Compute the amount of tax due using the amount on line 5. See instructions	<input checked="" type="radio"/>	6a	
b	Enter the amount of tax from Form 540, line 35; Long Form 540NR, line 42; Form 541, line 21; Form 100, line 23; Form 100W, line 23; Form 100S, line 21; or Form 109, line 10. Corporations and S corporations, see instructions.		6b	
7	Enter the smaller of line 6a or line 6b. This is the limitation based on the EZ business income. Go to Part II, Part III, or Part IV. See instructions.	<input checked="" type="radio"/>	7	

Part II Limitation of Credits for Corporations, Individuals, Estates, and Trusts. See instructions.

	(a) Credit name	(b) Credit amount	(c) Total prior year carryover	(d) Total credit assigned from form FTB 3544, col. (g)	(e) Total credit sum of col. (b) plus col. (c), minus col. (d)	(f) Limitation based on EZ business income	(g) Credit used on Sch. P Can never be greater than col. (e) or col. (f)	(h) Total credit carryover col. (e) minus col. (f)
8	Hiring credit	A				<input checked="" type="radio"/>	<input checked="" type="radio"/>	
		B	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>
9	Sales or use tax credit	A				<input checked="" type="radio"/>	<input checked="" type="radio"/>	
		B	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>

Part III Limitation of Credits for S corporations Only. See instructions.

	(a) Credit name	(b) Credit amount	(c) S corporation credit col. (b) multiplied by 1/3	(d) Total prior year carryover	(e) Total credit col. (c) plus col. (d)	(f) Credit used this year by S corporation	(g) Carryover col. (e) minus col. (f)
10	Hiring credit	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
11	Sales or use tax credit	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>

Part IV Limitation of Credits for Corporations and S Corporations Subject to Paying Only the Minimum Franchise Tax. See instructions.

	(a) Credit name	(b) Credit amount	(c) Total prior year carryover	(d) Total credit assigned from form FTB 3544, col. (g)	(e) Total credit carryover sum of col. (b) plus col. (c), minus col. (d)
12	Hiring credit	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
13	Sales or use tax credit	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>

Refer to page 4 for information on how to claim deductions and credits.