TAXABLE YEAR
2014

Shareholder's Share of Income, Deductions, Credits, etc.

CALIFORNIA SCHEDULE
K-1 (100S)

For use by an S corporation and its shareholders only.

For calendar year 2014 or fiscal year beginning ________ (m m / d d / y y y y) and ending ________ (m m / d d / y y y y)

Shareholder's name

Shareholder's identifying number

Address

City

State

ZIP code

Corporation's FEIN

California corporation number

Corporation's name

Address

City

State

ZIP code

A Shareholder's percentage of stock ownership at year end . . . . ● ________ %

B Reportable transaction or tax shelter registration number(s):

C Check here if this is: . . . . ● **(1)** ☐ A final Schedule K-1 **(2)** ☐ An amended Schedule K-1

D What type of entity is this shareholder? . . . . ● **(1)** ☐ Individual **(2)** ☐ Estate/Trust **(3)** ☐ Qualified Exempt Organization **(4)** ☐ Single Member LLC

E Is this shareholder a resident of California?. . . . . ● ☐ Yes ▶ ☐ No

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	**(b)** Amount from federal Schedule K-1 (1120S)	**(c)** California adjustment	**(d)** Total amounts using California law Combine (b) and (c) where applicable	**(e)** California source amounts and credits
Income (Loss)	**1** Ordinary business income (loss)			●	▶
	2 Net rental real estate income (loss)			●	▶
	3 Other net rental income (loss)			●	●
	4 Interest income.			●	▶
	5 Dividends. See instructions			●	▶
	6 Royalties.			●	▶
	7 Net short-term capital gain (loss).			●	▶
	8 Net long-term capital gain (loss)			●	▶
	9 Net Section 1231 gain (loss)			●	▶
Other Income (Loss)	**10 a** Other portfolio income (loss). Attach schedule. .			●	▶
	b Other income (loss)			●	▶

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable	(e) California source amounts and credits
Deductions	11 Expense deduction for recovery property (IRC Section 179) Attach schedules				
	12 a Charitable contributions				
	b Investment interest expense			●	▶
	c 1 Section 59(e)(2) expenditures				
	2 Type of expenditures ____________				
	d Deductions-portfolio				
	e Other deductions				
Credits	13 a Low-income housing credit. See instructions. Attach schedule			●	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			●	▶
	c Credits related to other rental activities. See instructions. Attach schedule			●	▶
	d Other credits. Attach schedule			●	▶
	e New employment credit				
	14 Total withholding (equals amount on Form 592-B if calendar year)			●	▶
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86			⦿	⦿
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)				
	d 1 Gross income from oil, gas, and geothermal properties				
	2 Deductions allocable to oil, gas, and geothermal properties				
	e Other AMT items. Attach schedule				
Items Affecting Shareholder Basis	16 a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses				
	d Total property distributions (including cash) other than dividends distribution reported on line 17c			●	▶
	e Repayment of loans from shareholders			●	▶
Other Information	17 a Investment income. See instructions				
	b Investment expenses. See instructions				
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			●	▶
	d Other information. See instructions				
Other State Taxes	18 a Type of income ____________				
	b Name of state ____________				
	c Total gross income from sources outside California. Attach schedule				
	d Total applicable deductions and losses. Attach schedule.				
	e Total other state taxes. Check one: ☐ Paid ☐ Accrued			●	▶

Other Shareholder Information

Table 1 — Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest $ __________ Royalties $ __________ Dividends $ __________

1231 Gains/Losses $ __________ Capital Gains/Losses $ __________ Other $ __________

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.

Table 2 — Shareholder's pro-rata share of business income and factors — See instructions.

A. Shareholder's share of the S corporation's business income $__________

B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:

Capital Gains/Losses $__________ Rents/Royalties $ __________

1231 Gains/Losses $__________ Other $ __________

C. Shareholder's share of the S corporation's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	$	$
Ending	$	$
Annual Rent Expense	$	$
Payroll	$	$
Sales	$	$