

**Include with your return.**For the calendar year 2014 or fiscal year beginning   M     M     D     D     2     0     1     4   and ending   M     M     D     D     2     0     Y     Y  .

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165

Social Security or  
Employer Identification Number**Part 1 Qualification for Additional Credit**

- 1 Did you receive a Letter of Approval from the Arizona Department of Revenue? .....
- ☐
- Yes
- ☐
- No

If "Yes", include a copy. If "No", skip line 2.

- 2 Enter the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year ..... 2

- 3 Did an entity from which you are claiming a pass through additional credit for increased research activities for basic research payments receive a Letter of Approval from the Arizona Department of Revenue? If "Yes", include a copy. If "No", skip line 4 and line 5.....
- ☐
- Yes
- ☐
- No

- 4 Enter the name of the entity that received the Letter of Approval from the Arizona Department of Revenue and its identification number. Be sure to include a copy of the Letter of Approval.

Name: \_\_\_\_\_

TIN: \_\_\_\_\_

- 5 Enter your share of the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year. See instructions ..... 5

00

00

**Part 2 Current Taxable Year's Credit Calculation**

- 6 Basic research payments paid to qualified organizations. See instructions ..... 6

- 7 Qualified organization base period amount ..... 7

- 8 Subtract line 7 from line 6. If less than zero, enter zero ..... 8

- 9 Multiply line 8 by 10% (.10). Enter the result. Cannot exceed the amount on line 2 ..... 9

00

00

00

00

**Part 3 Current Taxable Year's Credit Passed Through From Partnerships and S Corporations**

- 10 Total amount of credit passed through from partnerships and S corporations. Cannot exceed the amount on line 5.

Include copies of Form(s) 346 to your tax return ..... 10

- 11
- Total Credit:**
- Add line 9 and line 10. Enter the total.
- This is your current year's additional credit for increased research activities for basic research payments.**
- ..... 11

00

00

**Part 4 S Corporation Credit Election and Shareholder's Share of Credit**

- 12 The S corporation has made an irrevocable election for the taxable year ending
- M
- M
- D
- D
- Y
- Y
- Y
- Y
- to (check only one box):

- ☐
- Claim the additional credit for increased research activities for basic research payments as shown on Part 3, line 11 (for the taxable year mentioned above);

**OR**

- ☐
- Pass the additional credit for increased research activities for basic research payments as shown on Part 3, line 11 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

If passing the credit through to the shareholders, complete lines 13 through 15 separately for each shareholder. Also complete line 16 or line 17, as applicable, separately for each shareholder. Provide a copy of the Letter of Approval to each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 346.

- 13 Name of shareholder: \_\_\_\_\_

- 14 Shareholder's TIN: \_\_\_\_\_

- 15 Shareholder's share of the amount on Part 3, line 11 ..... 15

- 16 Shareholder's share of the amount on Part 1, line 2 ..... 16

- 17 Shareholder's share of the amount on Part 1, line 5 ..... 17

00

00

00

Continued on page 2 ➔

Name (as shown on page 1)	TIN
---------------------------	-----

### Part 5 Partner's Share of Credit

Complete lines 18 through 20 separately for each partner. Also complete line 21 or line 22, as applicable, separately for each partner. Provide a copy of the Letter of Approval to each partner. Furnish each partner with a copy of pages 1 and 2 of Form 346.

18 Name of partner: \_\_\_\_\_

19 Partner's TIN: \_\_\_\_\_

20 Partner's share of the amount on Part 3, line 11 .....	20		00
21 Partner's share of the amount on Part 1, line 2 .....	21		00
22 Partner's share of the amount on Part 1, line 5 .....	22		00

### Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: <small>Subtract column (c) from column (b).</small>
23		00	00	00
24		00	00	00
25		00	00	00
26		00	00	00
27		00	00	00
28	TOTAL AVAILABLE CARRYOVER: Add lines 23 through 27 in column (d) .....			00

### Part 7 Total Available Credit

29 Current year's credit:

- Corporations, exempt organizations with UBTI, or S corporations: Enter the amount from Part 3, line 11.
- S corporation shareholders: Enter the amount from Part 4, line 15.
- Partners of a partnership: Enter the amount from Part 5, line 20 .....

29  00

Individuals: Also enter this amount on Form 301, line 27, column (a).

Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on Form 300, line 21, column (a).

30 Available credit carryover from Part 6, line 28, column (d) ..... 30  00

Individuals: Also enter this amount on Form 301, line 27, column (b).

Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on Form 300, line 21, column (b).

31 **Total available credit:** Add lines 29 and 30..... 31  00

Individuals: Also enter this amount on Form 301, Part 1, line 27, column (c).

Corporations, exempt organizations with UBTI, and S corporations: Also enter this amount on Form 300, Part 1, line 21, column (c).