

Include with your return.

For the calendar year 2014 or fiscal year beginning MM, DD, 2014 and ending MM, DD, 20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165

Social Security or
Employer Identification Number

Part 1 Current Taxable Year's Credit Calculation

1	Wages for qualified services (do not include wages used in figuring the federal work opportunity credit).....	1		00	
2	Cost of supplies.....	2		00	
3	Rental or lease cost of computers.....	3		00	
4	Contract research expenses. See instructions.....	4		00	
5	Total research expenses. Add lines 1 through 4. Enter the total.....	5		00	
6	Research expenses included on lines 1 through 4 related to solar liquid fuel that will be claimed on Arizona Form 308, Arizona Form 308-I or Arizona Form 346.....	6		00	
7	Total qualified research expenses. Subtract line 6 from line 5.....	7			00
8	Average annual Arizona gross receipts. See instructions.....	8		00	
9	Fixed-base percentage (not more than 16% (.1600)). See instructions.....	9	.		
10	Base amount. Multiply line 8 by the percentage on line 9. Enter the result.....	10			00
11	Subtract line 10 from line 7. If less than zero, enter zero.....	11			00
12	Multiply line 7 by 50% (.50). Enter the result.....	12			00
13	Enter the lesser of line 11 or line 12.....	13			00
14	Multiply line 13 by 40% (.40). Enter the result. This is your current year's solar liquid fuel credit.	14			00

Part 2 S Corporation Credit Election and Shareholder's Share of Credit

15 The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to

(check only one box):

☐ Claim the solar liquid fuel credit as shown on Part 1, line 14 (for the taxable year mentioned above);

OR

☐ Pass the solar liquid fuel credit as shown on Part 1, line 14 (for the taxable year mentioned above) through to its shareholders.

Signature

Title

Date

If passing the credit through to the shareholders, complete lines 16 through 18 separately for each shareholder. Furnish each shareholder with a copy of Form 344.

16 Name of shareholder: _____

17 Shareholder's TIN: _____

18 Shareholder's share of the amount on Part 1, line 14..... 18 _____ 00

Part 3 Partner's Share of Credit

Complete lines 19 through 21 separately for each partner. Furnish each partner with a copy of Form 344.

19 Name of partner: _____

20 Partner's TIN: _____

21 Partner's share of the amount on Part 1, line 14..... 21 _____ 00

Part 4 Total Available Credit

22 Current year's credit:

• Individuals, corporations, exempt organizations with UBTI, or S corporations: Enter the amount from Part 1, line 14.

• S corporation shareholders: Enter the amount from Part 2, line 18.

• Partners of a partnership: Enter the amount from Part 3, line 21..... 22 _____ 00

Individuals: Also enter this amount on Form 301, Part 1, line 25, column (a).

Corporations, exempt organizations with UBTI, and S corporations: Also enter this amount on Form 300, Part 1, line 19, column (a).