

**Alaska Liquefied Natural Gas (LNG) Storage  
Facility Tax Credit (AS 43.20.047)**

Form **6323**

**2014**

**To be attached to corporate or partnership return**

EIN	Name(s) Shown On Return
Location Of Facility	Date Commercial Operations Commenced

**Part I: Claiming Credit or Payment**

Qualifying Data:

a. Is this credit being claimed for (check one) . . . . . new facility ☐ expansion ☐

b. Was the facility in operation as an LNG storage facility before 1/1/2011? . . . . . yes ☐ no ☐

c. If claim is for expansion, was expansion in operation before 1/1/2011? . . . . . yes ☐ no ☐

d. Is the facility regulated under AS 42.05 as a public utility? . . . . . yes ☐ no ☐

e. Is the facility located on state land and subject to a lease under AS 31.05? . . . . . yes ☐ no ☐

f. If the answer to question e is "yes," is the LNG storage facility in compliance with the terms of the lease? . . . . . yes ☐ no ☐

g. Capacity of LNG volume (gallons) or increase to capacity for expansion . . . . . \_\_\_\_\_

1. Cost incurred to establish facility or expansion . . . . .	1	
2. Credit limitation based on cost. Multiply line 1 by 50% . . . . .	2	
3. Net credit available for this tax year. Enter the lesser of line 2 or \$15,000,000 (see instructions) . . . . .	3	

**Part II: Increase To Tax For Early Cessation Of Operations**

Completion of Part II constitutes notice to the Department of Revenue of early cessation of operations required under AS 43.20.047(j)

h. Date that commercial operations ceased . . . . . \_\_\_\_\_

4. Total amount of the credit taken or payment received in previous tax years . . . . .	4	
5. Number of years that facility was eligible for credit . . . . .	5	
6. Subtract the number of years on line 5, from 10 years and enter the difference here . . . . .	6	
7. Divide line 6 by 10 . . . . .	7	
8. Increase to tax. Multiply line 4 by line 7 (see instructions) . . . . .	8	