

**Alaska Gas Storage Facility Tax Credit  
(AS 43.20.046)**

Form **6321**

**2014**

**To be attached to corporate or partnership return**

|                      |                                      |
|----------------------|--------------------------------------|
| EIN                  | Name Shown On Return                 |
| Location Of Facility | Date Commercial Operations Commenced |

**Part I: Claiming Credit**

Qualifying Data:

- a. Was the facility in operation as a gas storage facility before 1/1/2011? . . . . . yes  no
- b. Is the facility regulated under AS 42.05 as a public utility? . . . . . yes  no
- c. Is the facility located on state land and subject to a lease under AS 31.05.180? . . . . . yes  no
- d. If the answer to question c is "yes," is the gas storage facility in compliance with the terms of the lease? . . . . . yes  no

|   |   |  |
|---|---|--|
| 1. Working gas capacity of facility (1,000s of cubic feet) . . . . .                                | 1 |  |
| 2. Credit available before limitations. Multiply line 1 by \$1.50 . . . . .                         | 2 |  |
| 3. Cost incurred to establish facility . . . . .  | 3 |  |
| 4. Credit limitation based on cost. Multiply line 3 by 25% . . . . .                                | 4 |  |
| 5. Overall credit limitations. Enter the lesser of line 4 or \$15,000,000 . . . . .                 | 5 |  |
| 6. Tentative credit. Enter the lesser of line 2 or line 5 (see instructions) . . . . .              | 6 |  |
| 7. Credit taken in earlier tax years . . . . .  | 7 |  |
| 8. Net credit available for this tax year. Subtract line 7 from line 6 (see instructions) . . . . . | 8 |  |

**Part II: Increase To Tax For Early Cessation Of Operations**

Completion of Part II constitutes notice to the Department of Revenue of early cessation of operations required under AS 43.20.046(j)

- e. Date that commercial operations ceased . . . . . \_\_\_\_\_

|  |    |  |
|--|----|--|
| 9. Total amount of the credit taken in previous tax years . . . . .                                | 9  |  |
| 10. Number of years that facility was in commercial operation . . . . .                            | 10 |  |
| 11. Subtract the number of years on line 10, from 10 years and enter the difference here . . . . . | 11 |  |
| 12. Divide line 11 by 10 . . . . .   | 12 |  |
| 13. Increase to tax. Multiply line 9 by line 12 (see instructions) . . . . .                       | 13 |  |