

# Alaska Income Tax Education Credit

Form **6310**

**2014**

EIN	Name Shown On Return
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			Contribution(s)	
EIN of Payor	Name of Contribution Recipient	Code	Date	Amount

1. Total qualified contributions
2. Enter lesser of line 1 or \$9,800,000
3. Multiply the lesser of line 2 or \$100,000 by 50%
4. Enter 100% of the next \$200,000 of contributions
5. Enter 50% of the contributions on line 2 that exceed \$300,000
6. Tentative credit. Add lines 3–5

1	
2	
3	
4	
5	
6	

Report the amount on line 6 as indicated below:

- Corporations, Form 6300, line 8
- Partnerships, Form 6900, Schedule A, line 13

## Instructions for Form 6310, Income Tax Education Credit

### GENERAL INSTRUCTIONS

#### Purpose of Form

Use Form 6310 to calculate a potential income tax education credit.

The income tax education credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of the contributions that exceed \$300,000.

The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group, then the total amount of credit may not exceed \$5 million for the affiliated group.

The total contributions qualifying for the credit (line 2) cannot be claimed as a charitable contribution deduction.

Contributions claimed as a credit on this return cannot be claimed as a credit for other Alaska taxes. The taxpayer may not claim more than \$5 million for all credits claimed under AS 21.96.070, AS 21.96.075, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, and AS 43.77.045.

#### Use the following codes for each contribution recipient:

A	Alaska university foundation, 2 or 4-year college or an elementary or secondary school
B	Secondary school level vocational courses operated by an Alaska school district
C	State-operated vocational technical education and training school, regional training center, and certain apprenticeship programs
D	Alaska 2 or 4-year college for facilities or annual intercollegiate sports tournament
E	Alaska Native cultural or heritage program for public school staff and students K-12
F	Coastal ecosystem learning center qualified under the Coastal America Partnership
G	Alaska higher education investment fund under AS 37.14.750
H	Non-profit organization to fund scholarship for a dual-credit student under AS 43.20.014
I	Residential school approved under AS 14.16.200
J	Childhood learning and development programs provided by a non-profit organization
K	Certain science, technology, engineering, and math programs
L	Non-profit organization that provides certain educational opportunities

**Note:** The above list of qualifying recipients is intended as a general description only. Please see AS 43.20.014(a) for details of requirements. Taxpayers are encouraged to consult their tax advisor.