



SCHEDULE
NTC



2014

Alabama Department of Revenue
Net Tax Calculation
USE ONLY IF CLAIMING TAX CREDIT(S)

NAME SOCIAL SECURITY NUMBER
● ●

1	Enter tax amount from Form 40, page 1, line 17 or Form 40NR, page 1, line 19	1	●	
2	Enter amount from Schedule CR, line 27. Enter zero if claiming credits from Schedule OC.	2	●	
3	Subtract line 2 from line 1	3	●	
4	Enter credit from Schedule OC, Part N, line 1	4	●	
5	Subtract line 4 from line 3	5	●	
6	Enter School Transfer Credit amount from Schedule AATC, Part I, line 39	6	●	
7	Subtract line 6 from line 5.	7	●	
8	Enter Contribution to Scholarship Granting Organization Credit amount from Schedule AATC, Part III, line 20.	8	●	
9	Subtract line 8 from line 7	9	●	
10	Enter Adoption Credit amount from Schedule AAC, Part II, line 5.	10	●	
11	Subtract line 10 from line 9.	11	●	
12	Enter Alabama New Markets Development Credit which cannot exceed line 11	12	●	
13	Subtract line 12 from line 11	13	●	
14	Enter Historic Tax Rehabilitation Credit which cannot exceed line 13.	14	●	
15	Net tax due Alabama. Subtract line 14 from line 13 and enter amount here and on Form 40, page 1, line 18 or Form 40NR, page 1, line 20.	15	●	