



FORM
20C



Alabama
Department of Revenue

•CY ☐
•FY ☐
•SY ☐

2014

ADOR

Corporation Income Tax Return

For the year January 1 – December 31, 2014, or other tax year beginning •, 2014, ending •, _____

Check applicable box: <input type="checkbox"/> PL 86-272 <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change	FEDERAL BUSINESS CODE NUMBER •		FEDERAL EMPLOYER IDENTIFICATION NUMBER •	
	NAME •			
	ADDRESS •			
	CITY, STATE, COUNTRY (IF NOT U.S.)			9-DIGIT ZIP CODE •
	STATE OF INCORPORATION •	DATE OF INCORPORATION •	DATE QUALIFIED IN ALABAMA •	NATURE OF BUSINESS IN ALABAMA •
	<input type="checkbox"/> This company files as part of a consolidated federal return. Common parent corporation: (See page 4, "Other Information," number 5.)			
	Name • FEIN •			
	<input type="checkbox"/> Notification of Final IRS change		<input type="checkbox"/> Federal Form 1120-REIT filed	

Filing Status: (see instructions)

- ☐ 1. Corporation operating only in Alabama.
- ☐ 2. Multistate Corporation – Apportionment (Sch. D-1).
- ☐ 3. Multistate Corporation – Percentage of Sales (Sch. D-2).
- ☐ 4. Multistate Corporation – Separate Accounting (Prior written approval required and must be attached).
- ☐ 5. Proforma Return – files as part of Alabama Affiliated Group.

1	FEDERAL TAXABLE INCOME (see instructions).....	1	•	
2	Federal Net Operating Loss (included in line 1).....	2	•	
3	Reconciliation adjustments (from line 25, Schedule A).....	3	•	
4	Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3).....	4	•	
5	Net nonbusiness (income)/loss – Everywhere (from Schedule C, line 2, col. E).....	5	•	
6	Apportionable income (add lines 4 and 5).....	6	•	
7	Alabama apportionment factor (from line 27, Schedule D-1).....	7	•	%
8	Income apportioned to Alabama (multiply line 6 by line 7).....	8	•	
9	Net nonbusiness income/(loss) – Alabama (from Schedule C, line 2, col. F).....	9	•	
10	Alabama income before federal income tax deduction (line 8 plus line 9).....	10	•	
11a	Federal income tax deduction /(refund) (from line 12, Schedule E).....	11a	•	
b	Small Business Health Insurance Premiums (see instructions).....	11b	•	
12	Alabama income before net operating loss (NOL) carryforward (line 10 less lines 11a and b).....	12	•	
13	Alabama NOL deduction (see instructions).....	13	•	
14	Alabama taxable income (line 12 less line 13).....	14	•	
15	Alabama Income Tax (6.5% of line 14).....	15	•	
16	Tax Payments, Credits, and Deferral:	CN		
a	Carryover from prior year (2013).....	16a	•	
b	2014 estimated tax payments.....	16b	•	
c	2014 composite payment(s) made on behalf of this entity (see instructions).....	16c	•	
	Paid by • FEIN •		•	
d	Automatic extension payment.....	16d	•	
e	Payments prior to adjustment.....	16e	•	
f	Credits (from line 5, Schedule F).....	16f	•	
g	LIFO Reserve Tax Deferral (see instructions).....	16g	•	
h	Total Payments, Credits, and Deferral (add lines 16a through 16g).....	16h	•	
17	Reductions/applications of overpayments			
a	Credit to 2015 estimated tax.....	17a	•	
b	Penny Trust Fund.....	17b	•	
c	Penalty due (see instructions).....	17c	•	
d	Interest due (computed on tax due only).....	17d	•	
e	Total reductions (total lines 17a, b, c and d).....	17e	•	
18	Total amount due/(refund) (line 15 less 16h, plus 17e).....	18	•	

If you paid electronically check here: ☐

UNLESS A COPY OF THE
FEDERAL RETURN IS
ATTACHED, THIS RETURN
WILL BE CONSIDERED
INCOMPLETE. (SEE ALSO
PAGE 4, OTHER
INFORMATION, NO. 5.)

Please
Sign
Here

• ☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature	Title	Date	Daytime Telephone No.
Preparer's signature		•	•
Firm's name (or yours, if self-employed) and address	Tel. No. • ()	E.I. No. •	Preparer's Tax Identification Number
•		•	•
		ZIP Code •	

Paid
Preparer's
Use Only

Schedule C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01**, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●						
b ●						
c ●						
d ●						
e ●						
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1					Column E ●	Column F

Schedule D-1 Apportionment Factor Schedule – Use only if you checked Filing Status 2, page 1 – Amounts must be Positive (+) Values

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories	•			
2 Land	•			
3 Furniture and fixtures	•			
4 Machinery and equipment	•			
5 Buildings and leasehold improvements	•			
6 IDB/IRB property (at cost)	•			
7 Government property (at FMV)	•			
8 •	•			
9 Less Construction in progress (if included)	•			
10 Totals	•			
11 Average owned property (BOY + EOY ÷ 2)		•		•
12 Annual rental expense	•	x8 =		x8 =
13 Total average property (add line 11 and line 12)	13a •		13b •	
14 Alabama property factor — 13a ÷ 13b = line 14			14 •	%
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	15a	ALABAMA	15b	EVERYWHERE
15 Alabama payroll factor — 15a ÷ 15b = 15c	•			%
SALES		ALABAMA		EVERYWHERE
16 Destination sales (see instructions)	•			
17 Origin sales (see instructions)	•			
18 Total gross receipts from sales	•			
19 Dividends	•			
20 Interest	•			
21 Rents	•			
22 Royalties	•			
23 Gross proceeds from capital and ordinary gains	•			
24 Other • (Federal 1120, line •)				
25 Alabama sales factor — 25a ÷ 25b = line 25c			25b	25c %
26 Alabama sales factor (Enter the same factor as on line 25c)				26 • %
27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)				27 • %

Schedule D-2 Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.

	ALABAMA	EVERYWHERE
1 Destination Sales	•	
2 Origin Sales	•	
3 Total gross receipts from sales	•	
4 Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15)	•	

Schedule E Federal Income Tax (FIT) Deduction/(Refund)

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120. Cash-basis taxpayers filing separate (nonconsolidated) federal returns should enter on line 6 below the amount of federal income tax actually paid during the year.

(b) Methods 1552(a)(1) or 1552(a)(2), enter on line 6 the amount of the consolidated tax liability allocated to this corporation from line 5.

(c) If using Method 1552(a)(3), enter on line 6 the amount of the consolidated tax allocated to this corporation. Attach a schedule of your computations. Ignore any supplemental elections under IRC §1502.

If this corporation is a member of an affiliated group which files a consolidated federal return, indicate the number of the election made under IRC §1552.

- ☐ 1552(a)(1) • ☐ 1552(a)(2) • ☐ 1552(a)(3) • ☐ No Election Made
• ☐ Other _____

1552(a)(1) enter separate company income from line 30 of the proforma 1120 for this company on line 1.

1552(a)(2) enter separate company tax liability from line 31 of the proforma 1120 for this company on line 1.

1	This company's separate federal taxable (income/tax)	1	•
2	Total positive consolidated federal taxable (income/tax)	2	•
3	This company's percentage (divide line 1 by line 2)	3	• %
4	Consolidated federal income tax (liability/payment)	4	•
5	Federal income tax for this company (multiply line 3 by line 4)	5	•
6	Federal income tax to be apportioned	6	•
7	Alabama income, page 1, line 10	7	•
8	Adjusted total income, page 1, line 4	8	•
9	Federal income tax ratio (divide line 7 by line 8)	9	• %
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10	•
11	Less refunds or adjustments	11	•
12	Net federal income tax deduction / <refund>	12	•

Schedule F Credits/Exemptions *Caution – See Schedule BC* **Schedule BC must be attached to claim business credit(s)**

1	Capital Tax Credit	1	•
2	Alabama New Market Development Act	2	•
3	Alabama Accountability Act	3	•
4	Other Credits	4	•
5	TOTAL (add lines 1 through 4). Enter here and on line 16f, page 1	5	•

Other Information

- Briefly describe your Alabama operations. • _____
- List locations of property within Alabama (cities and counties). • _____
- List other states in which corporation operates, if applicable. • _____
- Indicate your tax accounting method:
• ☐ Accrual • ☐ Cash • ☐ Other • _____
- If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
 - Copy of Federal Form 851, Affiliations Schedule.** Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
 - Signed copy of consolidated Federal Form 1120, pages 1-5**, as filed with the IRS.
 - Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group** including (but not limited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and adjustments used in completing the federal consolidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.
 - Copy of federal Schedule K-1** for each tax entity that the corporation holds an interest in at any time during the taxable year.
 - Copy of federal Schedule(s) UTP.**
- Enter this corporation's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
2013 • _____ 2012 • _____ 2011 • _____
- Check if currently being audited by the IRS. • ☐
- Location of the corporate records: Street address: • _____
City: • _____ State: • _____ ZIP: • _____
- Person to contact for information concerning this return:
Name: • _____ Email Address: • _____ Telephone: • (____) _____
- If this entity filed an Alabama Business Privilege tax return under a different FEIN than the one listed on this Form 20C, please enter that number here: • _____

Non-payment returns, mail to:

Alabama Department of Revenue
Individual and Corporate Tax Division
Corporate Tax Section
PO Box 327430
Montgomery, AL 36132-7430

Payment returns, mail with payment voucher (Form BIT-V) to:

Alabama Department of Revenue
Individual and Corporate Tax Division
Corporate Tax Section
PO Box 327435
Montgomery, AL 36132-7435