

Name _____	Federal Employer ID Number _____
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**Part I Computation of Percentage of Income Earned From Public and Non-Public Deposits**

	(A) Public Deposits	(B) Total Deposits
<b>1</b> Deposits on Hand:		
<b>a</b> January 1 .....		
<b>b</b> January 31 .....		
<b>c</b> February 28 .....		
<b>d</b> March 31 .....		
<b>e</b> April 30 .....		
<b>f</b> May 31 .....		
<b>g</b> June 30 .....		
<b>h</b> July 31 .....		
<b>i</b> August 31 .....		
<b>j</b> September 30 .....		
<b>k</b> October 31 .....		
<b>l</b> November 30 .....		
<b>m</b> December 31 .....		
<b>n</b> TOTALS .....		
<b>2</b> Monthly Average (divide line 1n by 13) .....		
<b>3a</b> Percentage of public deposits (divide line 2, column A, by line 2, column B, and multiply by 100) ..	<b>3a</b> _____ %	
<b>3b</b> Percentage of non-public deposits (subtract the percentage on line 3a from 100%) .....	<b>3b</b> _____ %	

**Part II Computation of Adjustment for Income Earned From Non-Public Deposits**

**4** Enter the credit union's income as reported or included on Form 4, line 1, plus the credit union's addition modifications from Schedule V and minus its subtraction modifications from Schedule W (see instructions) ..... **4** \_\_\_\_\_

**Skip to line 9 if you are using the shortcut method.**

**5** Enter the credit union's expenses directly related to income from deposits (enter as a positive number) ..... **5** \_\_\_\_\_

**6** Add lines 4 and 5 ..... **6** \_\_\_\_\_

**7** Multiply the amount on line 6 by the percentage of non-public deposits on line 3b and enter the result. .... **7** \_\_\_\_\_

**8** Enter the credit union's expenses directly related to income from non-public deposits (enter as a positive number) ..... **8** \_\_\_\_\_

**9** Subtract the amount on line 8 from the amount on line 7 and enter the result. **Shortcut method:** Multiply the amount on line 4 by the percentage of non-public deposits on line 3b and enter the result. Using either method, this is the amount of exempt income earned from non-public deposits. Enter or include this amount on Schedule W, line 13 ..... **9** \_\_\_\_\_