

Form **5S** Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return

2013

For 2013 or taxable year beginning                                         and ending                                        

Complete form using **BLACK INK**. **Due Date:** 15th day of 3rd month following close of taxable year.

Corporation Name \_\_\_\_\_

Number and Street \_\_\_\_\_ Suite Number \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP (+ 4 digit suffix if known) \_\_\_\_\_ **A** Federal Employer ID Number \_\_\_\_\_

**D** Check  if applicable and attach explanation: **B** Business Activity (NAICS) Code \_\_\_\_\_

1  Amended return **4**  Short period - change in accounting method  
 2  First return - new corporation or entering Wisconsin **5**  Short period - stock purchase or sale  
 3  Final return - corporation dissolved or withdrew **6**  Short period - termination of S corporation election

**C** State of Incorporation \_\_\_\_\_ and Year \_\_\_\_\_  
 Enter abbreviation of state in box, or if a foreign country, enter below.  
                   

Check  if applicable and see instructions:

**E**  If you have an extension of time to file, enter extended due date                                          
**F**  If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.  
**G**  If you are filing a Form 1CNS on behalf of nonresident shareholders.  
**H** Effective date of Wisconsin tax-option corporation election                                        



**I** Total number of shareholders ▶ \_\_\_\_\_  
**J** Number of nonresident shareholders ▶ \_\_\_\_\_ **K**  If you have related entity expenses and are required to file Schedule RT with this return.  
**L1** WI Property \_\_\_\_\_ **.00** **M1** WI Payroll \_\_\_\_\_ **.00**  
**L2** Total Co. Property \_\_\_\_\_ **.00** **M2** Total Co. Payroll \_\_\_\_\_ **.00**  
**N**  Internal Revenue Service adjustments became final during the year. Enter years adjusted ▶ \_\_\_\_\_

**ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS**

**IF NO ENTRY ON A LINE, LEAVE BLANK**

<b>1</b> Federal, state, and municipal government interest (see instructions) . . . . .	<b>1</b>	_____	<b>.00</b>
<b>2</b> Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). <b>This is a required field.</b> If percentage is from Form 4A-2, check (✓) the space after the arrow. . . . . ▶ <input type="checkbox"/> If 100% apportionment, or using separate accounting check (✓) the space . . . . . ▶ <input type="checkbox"/>	<b>2</b>	_____	<b>%</b>
<b>3</b> Multiply line 1 by line 2 . . . . .	<b>3</b>	_____	<b>.00</b>
<b>4</b> Enter 7.9% (0.079) of the amount on line 3. This is gross tax . . . . .	<b>4</b>	_____	<b>.00</b>
<b>5</b> Manufacturer's sales tax credit (from Sch. MS, line 3) . . . . . <b>5</b> _____			<b>.00</b>
<b>6</b> Community development finance credit . . . . . <b>6</b> _____			<b>.00</b>
<b>7</b> Add lines 5 and 6. This is total nonrefundable credits . . . . .	<b>7</b>	_____	<b>.00</b>
<b>8</b> Subtract line 7 from line 4. If line 7 is more than line 4, enter zero (0). This is net tax. . . . .	<b>8</b>	_____	<b>.00</b>
<b>9</b> Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 10) . . . . .	<b>9</b>	_____	<b>.00</b>
<b>10</b> Economic development surcharge (from page 2, Schedule S, line 6) . . . . .	<b>10</b>	_____	<b>.00</b>
<b>11</b> Endangered resources donation (decreases refund or increases amount owed) . . . . .	<b>11</b>	_____	<b>.00</b>
<b>12</b> Veterans trust fund donation (decreases refund or increases amount owed) . . . . .	<b>12</b>	_____	<b>.00</b>
<b>13</b> Add lines 8 through 12 . . . . .	<b>13</b>	_____	<b>.00</b>
<b>14</b> Estimated tax payments less refund from Form 4466W . . . . . <b>14</b> _____			<b>.00</b>
<b>15</b> Wisconsin tax withheld on amount on line 1 . . . . . <b>15</b> _____			<b>.00</b>
<b>16</b> Amended Return Only – amount previously paid . . . . . <b>16</b> _____			<b>.00</b>
<b>17</b> Add lines 14 through 16 . . . . . <b>17</b> _____			<b>.00</b>
<b>18</b> Amended Return Only – amount previously refunded . . . . . <b>18</b> _____			<b>.00</b>
<b>19</b> Subtract line 18 from 17 . . . . . <b>19</b> _____			<b>.00</b>





	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	
<b>Foreign Transactions</b>	<i>Deductions allocated and apportioned at shareholder level:</i>				
	<b>g</b> Interest expense . . . . .	.00	.00	.00	
	<b>h</b> Other . . . . .	.00	.00	.00	
	<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>				
	<b>i</b> Passive category . . . . .	.00	.00	.00	
	<b>j</b> General category . . . . .	.00	.00	.00	
	<b>k</b> Other ( <i>attach statement</i> ) . . . . .	.00	.00	.00	
	<i>Other information:</i>				
	<b>l</b> Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	.00	.00	.00	
	<b>m</b> Reduction in taxes for credit ( <i>attach statement</i> ) . . . . .	.00	.00	.00	
	<b>n</b> Other foreign tax information ( <i>attach statement</i> ) . . . . .	.00	.00	.00	
	<b>Alternative Minimum Tax (AMT) Items</b>	<b>15 a</b> Post-1986 depreciation adjustment . . . . .	.00	.00	.00
		<b>b</b> Adjusted gain or loss . . . . .	.00	.00	.00
<b>c</b> Depletion (other than oil and gas) . . . . .		.00	.00	.00	
<b>d</b> Oil, gas, and geothermal properties – gross income . . . . .		.00	.00	.00	
<b>e</b> Oil, gas, and geothermal properties – deductions . . . . .		.00	.00	.00	
<b>f</b> Other AMT items ( <i>attach schedule</i> ) . . . . .		.00	.00	.00	
<b>Other</b>		<b>16 (a)</b> Tax-exempt interest income . . . . . <b>16 (a)</b>	.00	.00	(a) .00
	<b>(b)</b> Other tax-exempt income . . . . . <b>(b)</b>	.00	.00	(b) .00	
	<b>(c)</b> Nondeductible expenses . . . . . <b>(c)</b>	.00	.00	(c) .00	
	<b>(d)</b> Property distributions . . . . . <b>(d)</b>	.00	.00	(d) .00	
	<b>(e)</b> Repayment of loans from shareholders . . . . . <b>(e)</b>	.00	.00	(e) .00	
	<b>17 a</b> Investment income . . . . .	.00	.00	.00	
	<b>b</b> Investment expenses . . . . .	.00	.00	.00	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .	.00	.00	.00	
	<b>d</b> Other items and amounts ( <i>attach schedule</i> ) . . . . .	.00	.00	.00	
	<b>18 (a)</b> Related entity expense addback . . . . . <b>(a)</b>			(a) .00	
	<b>(b)</b> Related entity expense allowable . . . . . <b>(b)</b>			(b) .00	
	<b>(19) Income/loss reconciliation</b> ( <i>see instructions</i> ) . . . . . <b>(19)</b>	.00		(19) .00	
	<b>(20) Gross income</b> (before deducting expenses) from all activities . . . . . <b>(20)</b>			(20) .00	

**Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account**

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
<b>1</b> Balance at beginning of taxable year . . . . .	.00	.00
<b>2</b> Ordinary income from Schedule 5K, line 1, column d . . . . .	.00	
<b>3</b> Other additions (including separately stated items which increase income) ( <i>attach schedule</i> ) . . . . .	.00	.00
<b>4</b> Loss from Schedule 5K, line 1, column d . . . . .	(.00)	
<b>5</b> Other reductions (including separately stated items which reduce income) ( <i>attach schedule</i> ) . . . . .	(.00)	(.00)
<b>6</b> Combine lines 1 through 5 . . . . .	.00	.00
<b>7</b> Distributions other than dividend distributions . . . . .	.00	.00
<b>8</b> Subtract line 7 from line 6. This is balance at end of taxable year . . . . .	.00	.00

