

**2013 Tax Credit  
Investing in Real Property**  
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN



**Part 1. Computation of Credit for Investing in Real Property in 2013** (If you invested in real property in more than one county, use a separate Form NC-478L for each county. The first installment of this credit may not be taken until 2014.)



















- 1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2013 ▶ \_\_\_\_\_
- 2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2013 (See instructions if property is leased) ▶ \_\_\_\_\_ .00
- 3. Cost of eligible real property in N.C. on the last day of 2013 (Enter here and in Part 2) ▶ \_\_\_\_\_ .00
- 4. Cost of eligible real property in N.C. on the last day of the base year (From Part 2, see instructions) ▶ \_\_\_\_\_ .00
- 5. Line 3 minus Line 4 (If Line 5 is zero or less, stop here; you are not eligible for credit) ▶ \_\_\_\_\_ .00
- 6. Eligible Investment Amount Statewide (Enter the lesser of Line 2 or Line 5) ▶ \_\_\_\_\_ .00
- 7. Amount of Line 6 located in this county ▶ \_\_\_\_\_ .00
- 8. Percentage of real property used in eligible business in 2013 ▶ \_\_\_\_\_ %
- 9. Eligible Investment Amount in this County (Multiply Line 7 by Line 8) ▶ \_\_\_\_\_ .00
- 10. Credit Amount for Investment in Real Property in this County in 2013 (Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4) ▶ \_\_\_\_\_ .00
- 11. Amount of each future installment (Divide Line 10 by the number 7 (Credit is taken in 7 installments)) ▶ \_\_\_\_\_ .00



**Part 2. Real Property in Service in N.C. on Last Day of Tax Year**

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2010	<input type="text"/>	2011	<input type="text"/>	2012	<input type="text"/>	2013	<input type="text"/>

Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 3. Computation of Amount To Be Taken in 2013		Franchise	Income
12. 1st Installment of 2012 Credit 1/7 of the 2012 Credit Amount	▶	 .00	 .00
13. 2nd Installment of 2011 Credit 1/7 of the 2011 Credit Amount	▶	 .00	 .00
14. 3rd Installment of 2010 Credit 1/7 of the 2010 Credit Amount	▶	 .00	 .00
15. 4th Installment of 2009 Credit 1/7 of the 2009 Credit Amount	▶	 .00	 .00
16. 5th Installment of 2008 Credit 1/7 of the 2008 Credit Amount	▶	 .00	 .00
17. 6th Installment of 2007 Credit 1/7 of the 2007 Credit Amount	▶	 .00	 .00
18. 7th Installment (Credit may not be taken until 2014)	▶		
19. Carryforwards Portion of installment not taken for tax years 2008-2011	▶	 .00	 .00
20. Credit Amount to Take in Tax Year 2013 Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 14	▶	 .00	 .00

Part 4. Real Property Credit History Table										
Tax Year		2007	2008	2009	2010	2011	2012	2013	2014	
<b>Credit Amount</b>										
<b>Installments</b>	<b>1st</b>	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
		Income								
	<b>2nd</b>	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
		Income								
	<b>3rd</b>	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
		Income								
	<b>4th</b>	Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
		Income								
	<b>5th</b>	Franchise	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
		Income								
	<b>6th</b>	Franchise	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020
		Income								
	<b>7th</b>	Franchise	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	Taken in 2021
		Income								
<b>Carryforwards Taken</b>										
<b>Carryforwards to Take in Future</b>										
<b>Expired Installments</b>										

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