

2013 Tax Credit
Investing in Business Property
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit Amount for Investing in Business Property in 2013 (If you invested in business property in more than one county, use a separate Form NC-478K for each county. The first installment of this credit may not be taken until 2014.)

- 1. County where eligible business property is placed in service ▶ _____
- 2. Cost of eligible business property purchased or leased and placed in service in N.C. during 2013 ▶ _____ .00
- 3. Cost of all eligible business property in service in N.C. on the last day of 2013 (Enter here and in Part 2) ▶ _____ .00
- 4. Cost of all eligible business property in service in N.C. on the last day of the base year (From Part 2, see instructions) ▶ _____ .00
- 5. Line 3 minus Line 4 (If Line 5 is zero or less, enter zero) ▶ _____ .00
- 6. Eligible Investment Amount Statewide (Enter the lesser of Line 2 or Line 5) ▶ _____ .00
- 7. Amount of Line 6 located in this county but NOT in an agrarian growth zone, urban progress zone, or port enhancement zone ▶ _____ .00
- 8. Tier threshold for county (If property placed in service over 2-year period, see instructions)

Tier 1	Tier 2	Tier 3
\$ -0-	\$1,000,000	\$2,000,000

▶ _____ .00
- 9. Excess of eligible investment amount over applicable threshold ▶ _____ .00
Line 7 minus Line 8. If zero or less, skip Lines 9 and 10 and go to Line 11.
- 10. Credit amount for investing in business property in this county in 2013 NOT located in an agrarian growth zone, urban progress zone, or port enhancement zone ▶ _____ .00
Multiply Line 9 by percentage for the applicable Tier from the table below.

Tier 1	Tier 2	Tier 3
7%	5%	3.5%
- 11. Amount of Line 6 located in this county AND in an agrarian growth zone, urban progress zone, or port enhancement zone ▶ _____ .00
- 12. Multiply Line 11 by 7% ▶ _____ .00
- 13. Total Credit for Investing in Business Property in This County in 2013 ▶ _____ .00
Add Line 10 and Line 12; enter here and in the Business Property Credit History Table Part 4
- 14. Amount of each future installment ▶ _____ .00
Divide Line 13 by the number 4 (Credit is taken in 4 installments)



Part 2. Business Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2010		2011		2012		2013	

Name _____ SSN or FEIN _____

Part 3. Computation of Amount To Be Taken in 2013		Franchise	Income
15. 1st Installment of 2012 Credit 1/4 of the 2012 Credit Amount	▶	_____ .00	_____ .00
16. 2nd Installment of 2011 Credit 1/4 of the 2011 Credit Amount	▶	_____ .00	_____ .00
17. 3rd Installment of 2010 Credit 1/4 of the 2010 Credit Amount	▶	_____ .00	_____ .00
18. 4th Installment of 2009 Credit 1/4 of the 2009 Credit Amount	▶	_____ .00	_____ .00
19. Carryforwards Portion of installment not taken for tax years 2008-2011	▶	_____ .00	_____ .00
20. Credit Amount to Take in Tax Year 2013 Add Lines 15-19; enter here and on Form NC-478, Part 1, Line 6	▶	_____ .00	_____ .00

Part 4. Business Property Credit History Table						
Tax Year	2009	2010	2011	2012	2013	
Credit Amount						
Installments	1st	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
		Income				
	2nd	Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income				
	3rd	Franchise	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
		Income				
	4th	Franchise	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
		Income				
	Carryforwards Taken					
	Carryforwards to Take in Future					
	Expired Installments					

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