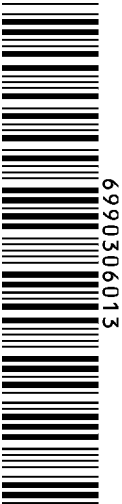


**2011 Tax Credit
Creating New Jobs**
North Carolina Department of Revenue

Legal Name (First 10 Characters) <hr style="border-top: 1px dashed black;"/>	NAICS Code of Primary Business <hr style="border-top: 1px dashed black;"/>	SSN or FEIN <hr style="border-top: 1px dashed black;"/>
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Part 1. Computation of Credit Amount for Jobs Created in 2008

For most taxpayers, the credit for creating new jobs expired for jobs created on or after January 1, 2007. Taxpayers who created jobs prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478A for exceptions to the sunset and further instructions.)

1. Number of additional full-time employees in N.C. in 2007 ▶

2. Number of positions included in Line 1 that are at this establishment ▶

3. Credit amount for each new job if establishment is in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	.00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	.00

5. Credit Amount for Jobs Created at this Establishment in 2007
Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 3 ▶ .00

6. Amount of each future installment
Divide Line 5 by the number 4 (Credit is taken in 4 installments) ▶ .00

NOT APPLICABLE

Part 2. Computation of Amount To Be Taken in 2011 Franchise Income

1. 4th Installment of 2007 Credit 1/4th of 2007 credit amount	▶	<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00		<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00
2. Carryforwards Portion of installments not taken for tax years 2002-2006	▶	<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00		<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00
3. Credit Amount to Take in Tax Year 2011 Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 1a	▶	<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00		<input style="width:90%; border-bottom: 1px dashed black;" type="text"/> .00

Part 3. Jobs Credit History Table																		
Tax Year	2007																	
Highest Number of Full-time Employees in NC During Year	<input style="width: 100%; height: 20px;" type="text"/>																	
Credit Amount	<input style="width: 100%; height: 20px;" type="text"/>																	
Installments	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center; vertical-align: middle;">1st</td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Franchise"/></td> </tr> <tr> <td></td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Income"/></td> </tr> <tr> <td style="text-align: center; vertical-align: middle;">2nd</td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Franchise"/></td> </tr> <tr> <td></td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Income"/></td> </tr> <tr> <td style="text-align: center; vertical-align: middle;">3rd</td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Franchise"/></td> </tr> <tr> <td></td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Income"/></td> </tr> <tr> <td style="text-align: center; vertical-align: middle;">4th</td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Franchise"/></td> </tr> <tr> <td></td> <td style="padding: 2px 5px;"><input style="width: 90%; height: 20px;" type="text" value="Income"/></td> </tr> </table>	1st	<input style="width: 90%; height: 20px;" type="text" value="Franchise"/>		<input style="width: 90%; height: 20px;" type="text" value="Income"/>	2nd	<input style="width: 90%; height: 20px;" type="text" value="Franchise"/>		<input style="width: 90%; height: 20px;" type="text" value="Income"/>	3rd	<input style="width: 90%; height: 20px;" type="text" value="Franchise"/>		<input style="width: 90%; height: 20px;" type="text" value="Income"/>	4th	<input style="width: 90%; height: 20px;" type="text" value="Franchise"/>		<input style="width: 90%; height: 20px;" type="text" value="Income"/>	<div style="text-align: center; margin-bottom: 10px;"><i>Taken in 2008</i></div> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <div style="text-align: center; margin-bottom: 10px;"><i>Taken in 2009</i></div> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <div style="text-align: center; margin-bottom: 10px;"><i>Taken in 2010</i></div> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <div style="text-align: center; margin-bottom: 10px;"><i>Taken in 2011</i></div> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/>
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4th	<input style="width: 90%; height: 20px;" type="text" value="Franchise"/>																	
	<input style="width: 90%; height: 20px;" type="text" value="Income"/>																	
Carryforwards Taken	<input style="width: 100%; height: 20px;" type="text"/>																	
Carryforwards to Take in Future	<input style="width: 100%; height: 20px;" type="text"/>																	
Expired Installments	<input style="width: 100%; height: 20px;" type="text"/>																	

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