

New York Department of Taxation and Finance Claim for Historic Homeownership Rehabilitation Credit

IT-237

Tax Law – Section 606(pp)

Submit this form with Form IT-201 or Form IT-203.

Your name as shown on return Your set								ocial security number		
Spouse's name Spous									se's social security number	
Part 1 – F	Property information and co	mputation of cred	dit							
	A – Property information (enter			Compl	etion (COC) for each prope	rty)			
Property							ect number		C – Date of final certification or date of purchase	
1										
2										
Schedule	B – Computation of credit								·	
Property	A – Qualified rehabilitation expenditures (see instructions)	B – Multiply column A by 20% (2)	or	Enter the lesser of column B or 50,000 for each property married filers, see instructions)			 D – Married filing jointly only: spouse's share of column B (see instructions) 		
1	.00		.00			.0	00		.00	
2	.00		.00			.(00		.00	
 2 Credit 3 Enter t 4 Curren (add) 	column C amounts and total colu- limitation per taxpayer <i>(enter \$50</i> the lesser of line 1 or line 2 ht year historic homeownership in <i>l line 3, column C and line 3, column</i> the carryover credit from last year	0,000 in both columns) rehabilitation credit D)		2				1 2 3 4 5	.00. 00. 00. .00 .00	
	nes 4 and 5 recapture amount from line 15							6 7	.00 .00	
	credit (If line 7 is less than line 6, su									
9 Net re	If line 7 is more than line 6, do not enter an amount on line 8; go to line 9.) Net recapture amount (subtract line 6 from line 7; see instructions)							8 9	.00 .00	
Part 2 – A	Application of credit and co	mputation of carry	yover							
10 Tax due before credits (see instructions)11 Other credits that you applied before this credit (see instructions)								0	.00 .00	
	2 Subtract line 11 from line 10								.00 .00	
13 Enter the amount from line 8 of line 12, whichever is less (see instructions)								3 4	.00	
Part 3 – N	NYS recapture of credit (see	the instructions to de	etermine	e if vo	u are reg	uired to comple	ete this	part))	
	oject number gualified for the credit	C – (24 - B) D	– (C ÷ 2 instructio	4)	E – Ente	amount of creater amount of creater allowed the instructions)			– Recapture amount (D × E)	

15	Amount to be recentured	(from column F: enter here and on line 7		15	00
15	Amount to be recaptured		/	15	±00

.00

.00

