



Claim for Historic Homeownership Rehabilitation Credit

Tax Law – Section 606(pp)

Submit this form with Form IT-201 or Form IT-203.

Table with 2 columns: Name/Spouse's name and Social security number.

Part 1 – Property information and computation of credit

Schedule A – Property information (enter information from Certificate of Completion (COC) for each property)

Table with 4 columns: Property, A – Address of property, B – Project number, C – Date of final certification or date of purchase.

Schedule B – Computation of credit

Table with 5 columns: Property, A – Qualified rehabilitation expenditures, B – Multiply column A by 20% (.2), C – Enter the lesser of column B or 50,000, D – Married filing jointly only.

Summary table with 3 columns: Description, Line number, Amount.

Part 2 – Application of credit and computation of carryover

Table with 3 columns: Description, Line number, Amount.

Part 3 – NYS recapture of credit (see the instructions to determine if you are required to complete this part)

Table with 6 columns: A – Project number, B – Number of months home qualified for the credit, C – (24 - B), D – (C ÷ 24), E – Enter amount of credit allowed, F – Recapture amount (D × E).

Table with 3 columns: Description, Line number, Amount.

