

**Partnership Return****IT-204**

See the instructions, Form IT-204-I.

For calendar year 2013
or tax year beginning**13**and
ending

Legal name			Employer identification number (EIN)	
Trade name of business if different from legal name above			NYS principal business activity	
Address (number and street or rural route)		City, village, or post office		NAICS business code number (from NYS Pub 910)
State	ZIP code	Country	Principal product or service	Date business started

Section 1 – Partnership informationSpecial conditions for filing your
2013 tax return (see instr.)

- A** Mark an **X** in the box that applies to your entity
- ☐ Regular partnership ☐ Limited liability partnership (LLP) ☐ Portfolio investment partnership (see instr.) ☐ Other
- ☐ Limited liability company (LLC - including limited liability investment company and a limited liability trust company)
- B** 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year?.. **B1** Yes ☐ No ☐
- 2) If *No*, enter the number of resident partners **B2**
- C** Mark applicable box(es) ☐ Change of address ☐ Initial return ☐ Amended return ☐ Final return (submit explanation)
- D** 1) Is this return the result of federal audit changes?..... **D1** Yes ☐ No ☐
- If Yes : 2) Enter date of final federal determination..... **D2**
- 3) Do you concede the federal audit changes? **D3** Yes ☐ No ☐
- E** Did you file a NYS partnership return for: 1) 2011? **E1** Yes ☐ No ☐ 2) 2012? **E2** Yes ☐ No ☐
- If *No*, state reason:
- F** Number of partners
- | | | |
|----------------------|-----------|----------------------|
| 1) Article 22 | F1 | <input type="text"/> |
| 2) Article 9-A | F2 | <input type="text"/> |
| 3) Other | F3 | <input type="text"/> |
| 4) Total | F4 | <input type="text"/> |
- G** Does the partnership currently have tax accounts with NYS for the following taxes?
- 1) Sales and use tax Yes ☐ No ☐ (if Yes, enter ID number) **G1**
- 2) Withholding tax Yes ☐ No ☐ (if Yes, enter ID number) **G2**
- H** Did the partnership have an interest in real property located in NYS during the last three years?..... **H** Yes ☐ No ☐
- I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? **I** Yes ☐ No ☐
- J** Are any partners in this partnership also partnerships or LLCs? **J** Yes ☐ No ☐
- K** Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year?..... **K** Yes ☐ No ☐
- L** Was there a distribution of property or a transfer of a partnership interest during the tax year? **L** Yes ☐ No ☐
- M** Did the partnership make an election under IRC section 754?..... **M** Yes ☐ No ☐
- N** Is this partnership under audit by the IRS or has it been audited in a prior year? **N** Yes ☐ No ☐
- O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter?..... **O** Yes ☐ No ☐
- If Yes, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.
- P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? (see instr.) **P** Yes ☐ No ☐
- Q** Did the partnership have a financial account located in a foreign country? (see instructions)..... **Q** Yes ☐ No ☐

Third-party designee? (see instr.) Yes ☐ No ☐	Print designee's name	Designee's phone number ()	Personal identification number (PIN)
	E-mail:		

▼ Paid preparer must complete (see instr.) ▼		Date
Preparer's signature	Preparer's NYTPRIN	
Firm's name (or yours, if self-employed)	Preparer's PTIN or SSN	
Address	Employer identification number	
	Mark an X if self-employed ☐	
E-mail:		

▼ Sign here ▼	
Signature of general partner	
Date	Daytime phone number ()
E-mail:	

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Mail your return to: **STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.**

Section 2 – Federal ordinary business income (loss)**Part 1 – Income from federal Form 1065**

1	Gross receipts or sales	1	
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	
4	Cost of goods sold	4	
5	Gross profit (subtract line 4 from line 3)	5	
6	Ordinary income (loss) from other partnerships, estates, and trusts (submit statement)	6	
7	Net farm profit (loss) (submit federal Form 1040, Schedule F)	7	
8	Net gain (loss) from federal Form 4797, Part II, line 17 (submit federal Form 4797)	8	
9	Other income (loss) (submit statement)	9	
10	Total income (loss) (combine lines 5 through 9)	10	

Part 2 – Deductions from federal Form 1065

11	Salaries and wages (other than to partners) (less employment credits)	11	
12	Guaranteed payments to partners	12	
13	Repairs and maintenance	13	
14	Bad debts	14	
15	Rent	15	
16	Taxes and licenses	16	
17	Interest	17	
18	Depreciation (if required, submit federal Form 4562)	18	
19	Depreciation reported on federal Form 1125-A and elsewhere on return	19	
20	Subtract line 19 from line 18	20	
21	Depletion (do not deduct oil and gas depletion)	21	
22	Retirement plans, etc	22	
23	Employee benefit programs	23	
24	Other deductions (submit statement)	24	
25	Total deductions (add lines 11 through 17 and lines 20 through 24)	25	
26	Ordinary business income (loss) (subtract line 25 from line 10)	26	

Section 3 – Cost of goods sold (from federal Form 1125-A; see instructions)

27	Inventory at beginning of year	27	
28	Purchases	28	
29	Cost of labor	29	
30	Additional IRC section 263A costs (submit statement)	30	
31	Other costs (submit statement)	31	
32	Total (add lines 27 through 31)	32	
33	Inventory at end of year	33	
34	Cost of goods sold (subtract line 33 from line 32)	34	

35 Methods used for valuing closing inventory (mark an X in applicable boxes)

☐ Cost ☐ Lower of cost or market☐ Other (specify method used and explain) _____36 Was there a writedown of subnormal goods? Yes ☐ No ☐37a Was LIFO inventory method adopted this tax year for any goods? (If Yes, submit federal Form 970.) Yes ☐ No ☐37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory
computed under LIFO **37b** _____38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes ☐ No ☐39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☐

If Yes, explain _____



Section 4 – Balance sheets per books (from federal Form 1065, Schedule L)

Assets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
40 Cash	40				
41 Trade notes and accounts receivable	41				
42 Less allowances for bad debts	42				
43 Inventories	43				
44 U.S. government obligations	44				
45 Tax-exempt securities	45				
46 Other current assets (submit statement)	46				
47a Loans to partners (or persons related to partners)	47a				
47b Mortgage and real estate loans	47b				
48 Other investments (submit statement)	48				
49 Buildings and other depreciable assets	49				
50 Less accumulated depreciation	50				
51 Depletable assets	51				
52 Less accumulated depletion	52				
53 Land (net any amortization)	53				
54 Intangible assets (amortizable only)	54				
55 Less accumulated amortization	55				
56 Other assets (submit statement)	56				
57 Total assets	57				

Liabilities and capital		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
58 Accounts payable	58				
59 Mortgages, notes, bonds payable in less than one year	59				
60 Other current liabilities (submit statement)	60				
61 All nonrecourse loans	61				
62a Loans from partners (or persons related to partners)	62a				
62b Mortgages, notes, bonds payable in one year or more	62b				
63 Other liabilities (submit statement)	63				
64 Partners' capital accounts	64				
65 Total liabilities and capital	65				



Section 5 – Reconciliation of income (loss) per books with income (loss) per return (From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark an X in the box ☐; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)

66	Net income (loss) per books	66	
67	Income included on return not recorded on books this year, from Schedule M-1, line 2	67	
	Identify:		
68	Guaranteed payments (other than health insurance)	68	
69	Expenses recorded on books this year not included on return, from Schedule M-1, line 4	69	
	Identify:		
70	Add lines 66 through 69	70	
71	Income recorded on books this year not included on return, from Schedule M-1, line 6	71	
	Identify:		
72	Deductions included on return not charged against book income this year, from Schedule M-1, line 7	72	
	Identify:		
73	Add lines 71 and 72	73	
74	Income (loss) (subtract line 73 from line 70)	74	

Section 6 – Analysis of partners' capital accounts (from federal Form 1065, Schedule M-2)

75	Balance at beginning of year	75	
76	Capital contributed – cash	76	
77	Capital contributed – property	77	
78	Net income (loss) per books	78	
79	Other increases	79	
	Identify:		
80	Add lines 75 through 79	80	
81	Distributions – cash	81	
82	Distributions – property	82	
83	Other decreases	83	
	Identify:		
84	Add lines 81, 82, and 83	84	
85	Balance at end of year (subtract line 84 from line 80)	85	



Section 7 – Partners' share of income, deductions, etc. (from federal Form 1065, Schedule K)**Partners' distributive share items**

86	Ordinary business income (loss)	86	
87	Net rental real estate income (loss) (submit federal Form 8825)	87	
88a	Other gross rental income (loss)	88a	
88b	Expenses from other rental activities	88b	
89	Other net rental income (loss) (subtract line 88b from line 88a)	89	
90	Guaranteed payments	90	
91	Interest income	91	
92	Ordinary dividends	92	
93	Royalties	93	
94	Net short-term capital gain (loss) (submit federal Schedule D)	94	
95	Net long-term capital gain (loss) (submit federal Schedule D)	95	
96	Net section 1231 gain (loss) (submit federal Form 4797)	96	
97	Other income (loss) (see instructions)	97	
Identify:			
98	Section 179 deduction (submit federal Form 4562)	98	
99	Other deductions (see instructions)	99	
Identify:			
100	Tax preference items for minimum tax (see instructions)	100	
Identify:			
101	Net earnings (loss) from self-employment	101	
102	Tax-exempt income and nondeductible expenses (see instructions)	102	
103	Distributions – cash and marketable securities	103	
104	Distributions – other property	104	
105	Other items not included above that are required to be reported separately to partners (see instr.)	105	
Identify:			

Analysis of net income (loss)

106	Enter amount from federal Form 1065, Analysis of Net Income (Loss), line 1	106	
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Analysis by type of partner

	A Corporate	B Individual (active)	C Individual (passive)	D Partnership	E Exempt organization	F Nominee/other
General partners						
Limited partners						



Section 8 – New York modifications (see instructions)**107** New York State additions

	Number	A – Total amount	B – New York State allocated amount
107a	E A –		
107b	E A –		
107c	E A –		
107d	E A –		
107e	E A –		
107f	E A –		

108 Total addition modifications (total of column A, lines 107a through 107f) **108**

109 New York State subtractions

	Number	A – Total amount	B – New York State allocated amount
109a	E S –		
109b	E S –		
109c	E S –		
109d	E S –		
109e	E S –		
109f	E S –		

110 Total subtraction modifications (total of column A, lines 109a through 109f) **110**

111 Additions to federal itemized deductions

	Letter	Amount
111a		
111b		
111c		
111d		
111e		
111f		

112 Total additions to federal itemized deductions (add lines 111a through 111f) **112**

113 Subtractions from federal itemized deductions

	Letter	Amount
113a		
113b		
113c		
113d		
113e		
113f		

114 Total subtractions from federal itemized deductions (add lines 113a through 113f) **114**

115 New York adjustments to tax preference items **115**



Section 9 – Other information**116a** New York source gross income (see instructions) **116a** **116b** MCTD allocation percentage (see instructions) **116b** %**117a** Did the partnership make an IRC 1060 election? Yes ☐ No ☐**117b** Enter the nine-digit tax identification number associated with your group return, if one is filed for this partnership **117b** **117c** Is this partnership a partner in another partnership or LLC? (If Yes, list the names and EINs below; submit additional sheets if necessary.) Yes ☐ No ☐

Name of entity	EIN

Section 10 – New York allocation schedule**Part 1 –** List all places, both in and out of NYS, where the partnership carries on business (submit additional sheets if necessary)

Street address	City and state	Description (see instructions)

118 Do books and records reflect income earned in New York? (If Yes, do not complete Part 2.) Yes ☐ No ☐**Part 2 –** Formula basis allocation of income if books and records do not reflect income earned in New York

Items used as factors	A – Totals – in and out of NYS		B – New York State amounts		C – Percent col. B is of col. A	
Property percentage (see instr.)	Dollars		Dollars			
119 Real property owned	119		119			
120 Real property rented from others	120		120			
121 Tangible personal property owned	121		121			
122 Property percentage (add lines 119, 120, and 121; see instr.)	122		122		122	%
123 Payroll percentage (see instr.)	123		123		123	%
124 Gross income percentage (see instr.)	124		124		124	%
125 Total of percentages (total column C, lines 122, 123, and 124)					125	%
126 Business allocation percentage (divide line 125 by three or by actual number of percentages if less than three)					126	%

Section 11 – Partners' credit information (see instructions)**Part 1 – Flow-through credit bases and factors****Brownfield redevelopment tax credit (Form IT-611 and/or IT-611.1)**

127 Site preparation credit component	127	
128 Tangible property credit component	128	
129 On-site groundwater remediation credit component	129	

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Section 11 (continued)**EZ capital tax credit** (Form IT-602)

130 Contributions of money to EZ community development projects	130	
131 Recapture of credit for investments in certified EZ businesses	131	
132 Recapture of credit for contributions of money to EZ community development projects	132	

QEZE tax reduction credit (Form IT-604)

133 QEZE employment increase factor	133	
134 QEZE zone allocation factor	134	
135 QEZE benefit period factor	135	

Excelsior jobs program tax credit (Form IT-607)

136 Excelsior jobs tax credit component	136	
137 Excelsior investment tax credit component	137	
138 Excelsior research and development tax credit component	138	
139 Excelsior real property tax credit component	139	

Farmers' school tax credit (Form IT-217)

140 Acres of qualified agricultural property	140	
141 Acres of qualified conservation property	141	
142 Eligible school district property taxes paid	142	
143 Acres of qualified agricultural property converted to nonqualified use	143	

Other flow-through credit bases and factors

Credit bases

Code	Amount	Code	Amount
144a		144d	
144b		144e	
144c		144f	

Credit factors

Code	Factor	Code	Factor	Code	Factor
144g		144i		144k	
144h		144j		144l	

Part 2 – Flow-through credits, addbacks and recaptures

145 Long-term care insurance credit (Form IT-249)	145	
146a Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)	146a	
146b Research and development – investment credit (Form IT-212)	146b	

147 Other flow-through credits

Code	Amount	Code	Amount
147a		147e	
147b		147f	
147c		147g	
147d		147h	

148 Addbacks of credits and recaptures

Code	Amount	Code	Amount
148a		148d	
148b		148e	
148c		148f	

