2013

New York State Department of Taxation and Finance

Claim for EZ Wage Tax Credit

CT-601

Tax Law – Article 9, Section 187-m; Article 9-A, Section 210.19; Article 32, Section 1456(e); and Article 33, Section 1511(g)

All filers must enter tax period:

beginning [   ]   ending [   ]

Taxpayer identification number(s) shown on page 1 of your tax return	File this claim with your corporation franchise tax return: Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, CT-33-NL, or CT-185. Attach a copy of the *Certificate of Eligibility* and retention certificate.

Legal name of corporation filing the franchise tax return

● Name of empire zone (EZ)   ● Date of EZ designation *(see instructions)*

Mark an **X** in the appropriate box to indicate the tax year for which the EZ wage tax credit is being claimed on this return .... **1st** ● ☐ **2nd** ● ☐ **3rd** ● ☐ **4th** ● ☐ **5th** ● ☐

Mark an **X** in the box if you are a Clean Energy Enterprise (CEE) certified under General Municipal Law Article 18-B .... ☐

Mark an **X** in the box if you are claiming this credit as a corporate partner .... ● ☐

Schedule A – Eligibility requirements – You must meet **all three** eligibility requirements below by answering *Yes* to the three questions in Schedule A before computing the EZ wage tax credit for the current tax year in Schedule B *(see instructions)*.

Part 1 – Payment of EZ wages for the current tax year

1   Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? .... Yes ● ☐   No ☐

If you answered *Yes* to the question above, complete Part 2. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19.

Part 2 – Computation of average number of full-time employees in New York State for the current tax year and four-year base period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					

2   Average number of full-time employees in New York State for current tax year *(do not round)* .... ● **2** [   ]

Number of full-time employees in New York State during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in New York State for four-year base period					

3   Average number of full-time employees in New York State for four-year base period *(do not round)* .... ● **3** [   ]

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? .... Yes ● ☐   No ☐

If you answered *Yes* to the question above, complete Part 3. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19. CEEs see instructions.

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Part 3 – Computation of average number of full-time employees in the EZ for the current tax year and four-year base period
(CEEs do not complete this part)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					

4 Average number of full-time employees in the EZ for current tax year *(do not round)* .... ●				**4**	

Number of full-time employees in EZ during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in the EZ for four-year base period					

5   Average number of full-time employees in the EZ for four-year base period *(do not round)*............... ●   **5**

Does the average number of full-time employees on line 4 exceed the

average number of full-time employees on line 5? .... Yes ☐   No ☐

If you answered *Yes* to the question above, go to Schedule B to calculate the credit for the current tax year. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have an EZ wage tax credit passed through to you from a partnership go to line 19.

Schedule B – Computation of EZ wage tax credit for the current tax year *(see instructions)*

Enter the number of full-time employees (including full-time equivalents, but excluding general executive officers) that were employed in the zone as of the zone designation date. .... ●

Part 1 – Computation of EZ wage tax credit for qualified targeted employees *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

6 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)*..●				**6**	
7 Wage tax credit per employee...				**7**	3,000.00
8 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 6 by line 7)*................... ●				**8**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 8 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 2 – For taxpayers certified in an investment zone (IZ); Computation of EZ wage tax credit for qualified targeted employees who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

9 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)* ●				**9**	
10 Wage tax credit for each employee...				**10**	3,500.00
11 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 9 by line 10)* .... ●				**11**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 11 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

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Part 3 – Computation of EZ wage tax credit for qualified employees not included in Schedule B, Parts 1 or 2 *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

12	Average number of qualified employees *(round to two decimal places; do not round to whole number)*.. ●		**12**	
13	Wage tax credit per employee		**13**	1,500.00
14	Amount of EZ wage tax credit for qualified employees *(multiply line 12 by line 13)*........................... ●		**14**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 14. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 4 – For taxpayers certified in an IZ; Computation of EZ wage tax credit for qualified employees not included in Schedule B, Part 1 or 2 who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

15	Average number of qualified employees *(round to two decimal places; do not round to whole number)*.. ●		**15**	
16	Wage tax credit per employee		**16**	2,000.00
17	Amount of EZ wage tax credit for qualified employees *(multiply line 15 by line 16)*........................... ●		**17**	

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 17. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 5 – Computation of EZ wage tax credit for the current tax year *(see instructions)*

18	EZ wage tax credit for the current tax year *(add lines 8, 11, 14, and 17)* .... ●	**18**	
19	EZ wage tax credit from partnerships *(enter amount from line 20b)*... ●	**19**	
20a	Total EZ wage tax credit for current tax year *(add lines 18 and 19; enter here and on line 22)*.............. ●	**20a**	

Part 6 – Partnership information *(attach additional sheets if necessary)*

Name of partnership	Taxpayer ID	Amount of credit
●	●	●
●	●	●
●	●	●
●	●	●

Total from additional sheet(s), if any...●		
20b Total credit amount from partnership(s) *(enter here and on line 19)*	**20b**	

Schedule C – Amount of EZ wage tax credit available for the current tax year *(see instructions)*

21	EZ wage tax credit carryforward from preceding tax year .... ●	**21**	
22	EZ wage tax credit computed for the current tax year from line 20a .... ●	**22**	
23	EZ wage tax credit available for current tax year *(add lines 21 and 22)*.. ●	**23**	

Schedule D – Application of EZ wage tax credit for the current tax year *(see instructions)*

Part 1 – Computation of 50% limitation

24	Current year's tax *(see instructions)*	●	**24**	
25	Fifty percent limitation *(see instructions)*	●	**25**	
	Taxpayers claiming wage tax credits in multiple EZs and ZEAs must complete Schedule F.			

Part 2 – Computation of tax limitation

26	Current year's tax *(see instructions)*		**26**	
27	Credits claimed before the EZ wage tax credit *(see instructions)*	●	**27**	
28	Net tax *(subtract line 27 from line 26)*		**28**	
29	Enter appropriate tax: Article 9 – enter *10* Article 9-A – enter the tax on minimum taxable income or fixed dollar minimum tax *(whichever is greater)* Article 32 – enter the fixed minimum tax of *250* Article 33 – enter *250*	●	**29**	
30	EZ wage tax credit limitation *(subtract line 29 from line 28)*	●	**30**	
31	EZ wage tax credit limitation for current tax year *(enter the lesser of line 25 or line 30 amount)*	●	**31**	

Part 3 – Computation of EZ wage tax credit used for the current tax year

32	EZ wage tax credit used for current tax year *(see instructions)*	●	**32**	

Part 4 – Computation of EZ wage tax credit carryforward

33	EZ wage tax credit available as carryforward *(subtract line 32 from line 23; see instructions)*	●	**33**	

Schedule E – Computation of refundable EZ wage tax credit *(Article 9, section 185 and Article 9-A only; see instructions)*

34	Qualified or new businesses only: EZ wage tax credit available for refund *(see instructions)*	●	**34**	
35	Refund percentage *(50%)*		**35**	.5
36a	Qualified or new businesses only: EZ wage tax credit available for refund *(multiply line 34 by line 35)*	●	**36a**	
36b	Qualified or new businesses only: EZ wage tax credit on line 36a to be refunded *(see instructions)*	●	**36b**	
36c	Qualified or new businesses only: EZ wage tax credit on line 36a to be applied as an overpayment to next year's tax *(subtract line 36b from 36a) (see instructions)*	●	**36c**	
37	EZ wage tax credit available to be carried forward *(subtract line 36a from line 33)*	●	**37**	

Schedule F – Computation of 50% limitation for multiple wage tax credit claims *(see instructions)*

Part 1 – Computation of 50% limitation

38	Current year's tax *(from line 24)*		**38**	
39	Fifty percent limitation *(multiply line 38 by 50% (.5))*		**39**	

Part 2 – Unused EZ wage tax credit 50% limitation

A Fifty percent limitation *(from line 39)*	B Amount of EZ and ZEA wage tax credits applied prior to this credit		C Unused EZ and ZEA wage tax credit 50% limitation *(column A amount – column B Total amount used)*
	Zone name	Amount of credit	
	Total amount used		

40	Unused EZ wage tax credit limitation *(subtract column B total from column A; enter here and on line 25)*	**40**	

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