

New York State Department of Taxation and Finance

Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

Tax Law – Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

CT-46

	beginning		ending	
Legal name of corporation	Employer identification number			
File this form with Form CT-3, CT-3-A, or CT-3-S.				

Summary of tax credit(s)

1	Investment tax credit (from line 20)		1	
	Investment tax credit on research and development (R&D) property at the optional rate (from line 21)		2	
3	Retail enterprises tax credit (from Form CT-46-ATT)	•	3	
4	Historic barns credit (from Form CT-46-ATT)		4	
	Subtotal (add lines 1 through 4)	5		
6	Employment incentive credit (from line 28)	6		
7a	Unused investment tax credit or employment incentive credit from			
	preceding period (New York S corporations, enter 0)			
7b	Unused expired tax credits (see instructions; New York S corporations, enter 0) 7b			
7c	Subtract line 7b from line 7a		7c	
8	Total (add lines 5, 6, and 7c; New York S corporations, see instructions)	∙∟	8	
9	 istoric barns credit (from Form CT-46-ATT)			
10	Net investment tax credit(s) (see instructions)		10	

Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11	Tax due before credits (see instructions)	11				
12	Tax credits claimed before the investment tax credit (see instructions) •	12				
13	Subtract line 12 from line 11	13				
14	Tax on minimum taxable income or fixed dollar minimum, whichever					
	amount is larger (from Form CT-3 or Form CT-3-A)	14				
15	Limitation on investment tax credit (subtract line 14 from line 13;					
	if less than 0, enter 0)	15				
16	Investment tax credit to be used this period (see instructions)			. •	16	
17	Unused investment tax credit (subtract line 16 from line 10)			. •	17	
18a	Qualified new businesses only: Investment tax credit available for re	efund	d (see instructions)	. •	18a	
18b	Qualified new businesses only: Amount of line 18a to be refunded (a	see ii	nstructions)	. •	18b	
18c	Qualified new businesses only: Amount of line 18a to be applied as	an c	overpayment to next			
	year's tax (subtract line 18b from line 18a; see instructions)			. •	18c	
19	Unused investment tax credit available to be carried forward (see ins	struct	ions)	. •	19	

Schedule A – Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

		l l		·	2 /		/			
A Description of property (list items separately)		B Principal use	CDDateLifeacquired(years)(mm-dd-yy)		E Investment credit base		F Investment tax credit (column E × standard rate, see Rate schedule 1 in Form CT-46-I)	e; on R&D property (R&D property in column E × optional ra		
						_		see Rate sche Form CT-4		
								•		
A	mounts from attached lis	st				1	•			
-	20 Add column F amou	nts (enter here and on line 1)				20				
1	21 Add column G amou	nts (enter here and on line 2)					21			
							· · ·	·		

A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions).....



Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C-Examples)

1	se with Schedule C, line 26, st succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total <i>(B+C+D+E)</i>	G Average	H* Percent %
22	Number of New York State employees in employment base year						•	•	
23	Number of New York State employees in current tax year						•	•	•
B Use with Schedule C, line 27, second succeeding year		Year	March 31	June 30	September 30	December 31	Total <i>(B+C+D+E)</i>	Average	Percent %
24	Number of New York State employees in employment base year						•	•	
25	Number of New York State employees in current tax year						•	•	•

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C – Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C-Examples)

		A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional ra	ate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
26	Information for first succeeding year: use line 23, column H, to determine rate				
27	Information for second succeeding year: use line 25, column H, to determine rate				
28	Add column C amounts (enter here and on line	6)		28	

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns (Attach additional sheet(s) as necessary)

	(Mildon additional Sh	001(0) 40 11000	coury)									
	Α	В	С	D	E	F	G			Н		
	Description of property	Date of acquisition or rehabilitation <i>(mm-dd-yy)</i>	Date property ceased to qualify <i>(mm-dd-yy)</i>	Life (months)	Unused life (months)	Percentage (E ÷ D)	Total original investment tax credit allowed		investment tax cr		Recaptured investment tax credit (F × G)	nt
									•		_	
									•	•		
29 To	29 Total recaptured investment tax credit from attached sheet(s)						•	29)		_	
30 R	30 Recaptured investment tax credit (add column H amounts and line 29)							30)		_	
	31 Additional recapture (see instructions)											
32 Ad	dd lines 30 and 31 (enter here	and on line 9)					•	32	2			

