

**Depreciation Adjustment Schedule****CT-399**

Tax Law — Articles 9-A, 32, and 33

Legal name of corporation	Employer identification number
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**Part 1 — Computation of New York State depreciation modifications when computing entire net income (ENI)**

List only depreciable property that requires or is entitled to a depreciation modification when computing ENI (see Form CT-399-I, Instructions for Form CT-399).

**Section A — ACRS/MACRS property** (attach separate sheets if necessary, displaying this information formatted as below; see instructions)**A —** Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property									
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal ACRS/MACRS depreciation (see instructions)	E Federal ACRS/MACRS depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation (see instructions)		
A	- -									
B	- -									
C	- -									
D	- -									
E	- -									
F	- -									
G	- -									
H	- -									
I	- -									
J	- -									
K	- -									
L	- -									
M	- -									
N	- -									
O	- -									
P	- -									
Q	- -									
Amounts from attached list, if any....										
<b>1</b> Totals of Section A	<b>1</b>									



**Section B — 30%/50%/100% federal special depreciation property** (attach separate sheets if necessary, displaying this information formatted as below; see instructions)**A —** Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property								
A									
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
L									
M									
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal depreciation (see instructions)	E Federal depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation (see instructions)	
A	- -								
B	- -								
C	- -								
D	- -								
E	- -								
F	- -								
G	- -								
H	- -								
I	- -								
J	- -								
K	- -								
L	- -								
M	- -								
Amounts from attached list, if any....									
<b>2</b> Totals of Section B	<b>2</b>								
<b>3</b> Add lines 1 and 2 in columns C, D, E, H, and I (see instr) .....	<b>3</b>								

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a 30%/50%/100% federal special depreciation deduction (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return (see line 3 instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

If you file Form CT-3, CT-3-A, or CT-4, use Part 4 to determine your depreciation adjustment used to compute your minimum taxable income base.



**Part 2 — Disposition adjustments** (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a 30%/50%/100% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

**A** — Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property					
A						
B						
C						
D						
E						
F						
G						
H						
A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken (see instructions)	D Total New York State depreciation taken (see instructions)	E Adjustment (if C is larger than D, column C - column D; see instructions)	F Adjustment (if D is larger than C, column D - column C; see instructions)	
A	- -					
B	- -					
C	- -					
D	- -					
E	- -					
F	- -					
G	- -					
H	- -					
Amounts from attached list, if any .....						
<b>4</b> Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts) .....				<b>4</b>		
<b>5</b> Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts) .....				<b>5</b>		

**Part 3 — Summary of adjustments to ENI**

<b>Part 3 — Summary of adjustments to ENI</b>		<b>A</b> Federal	<b>B</b> New York State
<b>6</b> Enter amount from line 3, column E.....	<b>6</b>		
<b>7</b> Enter amount from line 3, column I .....	<b>7</b>		
<b>8</b> Enter amount from line 4.....	<b>8</b>		
<b>9</b> Enter amount from line 5.....	<b>9</b>		
<b>10</b> Add amounts in column A and column B .....	<b>10</b>		

**If you file Form:****Enter the amount from line 10, column A, on:****Enter the amount from line 10, column B, on:**

CT-3 or CT-3-A.....	line 7 .....	line 14
CT-4.....	line 5 .....	line 8
CT-32.....	line 28.....	line 39
CT-32-A.....	line 30.....	line 39
CT-33.....	line 70.....	line 78
CT-33-A.....	line 73.....	line 82

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**Part 4 — Minimum taxable income base depreciation adjustments – Article 9-A only**

Complete this part **only** if you completed Section A. List below only the properties entered in Section A that were placed in service after 1986. **Do not** include qualified property for which a 30%/50%/100% federal special depreciation deduction was claimed in Section B. Attach separate sheets if necessary, displaying this information formatted as below.

**A** — Description of property (identify each item of property here; for each item of property complete columns B through E on the corresponding lines below)

Item	Property			
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
<b>A</b> Item	<b>B</b> Date placed in service (mm-dd-yy)	<b>C</b> Cost or other basis (see instructions)	<b>D</b> Federal depreciation deduction (see instructions)	<b>E</b> Alternative depreciation system (see instructions)
A	- -			
B	- -			
C	- -			
D	- -			
E	- -			
F	- -			
G	- -			
H	- -			
I	- -			
J	- -			
K	- -			
L	- -			
M	- -			
N	- -			
O	- -			
Amounts from attached list, if any				
<b>11</b> Total columns D and E .....	<b>11</b>			
<b>12</b> If column D total is more than column E total, enter the excess .....	<b>12</b>			
<b>13</b> If column E total is more than column D total, enter the excess .....	<b>13</b>			
<b>14</b> Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (see instructions) .....	<b>14</b>			
<b>15</b> If there is an excess on line 12, subtract line 12 from line 14 .....	<b>15</b>			
<b>16</b> If there is an excess on line 13, add lines 13 and 14 .....	<b>16</b>			

Include the amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

**Attach this form and a copy of federal Form 4562 to your New York State corporation franchise tax return.**

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