

2013 FID-1 NEW MEXICO FIDUCIARY INCOME TAX RETURN



Mail original of this return and tax due to the New Mexico Taxation and Revenue Department, P.O. Box 25127, Santa Fe, NM 87504-5127, on or before April 15, 2014. Tax due must be paid in full. For fiscal year estates and trusts, return must be filed on or before the 15th day of the fourth month following the close of the fiscal year. **Do Not Send Cash.**

1a	Name of estate or trust	2a	Name and title of fiduciary	FOR DEPARTMENT USE ONLY
3a	Address of fiduciary (number and street), city, state, and ZIP code			

A. Date trust or estate created. _____	Federal Employer Identification Number of estate or trust (Required)
B. If this is a final fiduciary return, enter liquidation or distribution date. _____	4a <input type="checkbox"/> Calendar year ending 12-31-13 4b <input type="checkbox"/> Fiscal year beginning 4c _____ and ending 4d _____
C. Has an adjustment to your federal taxable income for any prior year by the Internal Revenue Service not been reported to New Mexico? C1 <input type="checkbox"/> YES C2 <input type="checkbox"/> NO If yes, you must submit an amended New Mexico return.	CHECK APPLICABLE BOXES 5a <input type="checkbox"/> Amended 5b <input type="checkbox"/> Simple Trust 5c <input type="checkbox"/> Estate 5d <input type="checkbox"/> Complex Trust 5e <input type="checkbox"/> If a New Mexico resident trust or estate, mark the box.
D. If you owe penalty on underpayment of estimated tax and you qualify for a special calculation method, enter 1, 2, 3, 4, or 5, and attach Form RPD-41272. <input type="checkbox"/>	EXTENSION OF TIME TO FILE. If you have a federal or New Mexico state extension, mark the box and enter the extension date. 6a <input type="checkbox"/> Extended to: 6b _____

1. Federal taxable income of fiduciary (Sec. 641(c) federal taxable income _____)	1		00
2. Additions to federal income (from FID-1, page 2, line 3	+	2	00
3. Deductions from federal income (from FID-1, page 2, line 7)	-	3	00
4. New Mexico taxable income. Add lines 1 and 2, then subtract line 3	=	4	00
5. Tax on line 4 amount. Use the Tax Rate Table in FID-1 instructions, page 5		5	00
6. New Mexico percentage (from FID-B, Schedule 1, line 16)		6	%
7. New Mexico income tax. Multiply line 5 by the percentage on line 6 and enter here. If you do not need to complete Form FID-B, enter amount from line 5.		7	00
8. Tax on lump-sum distributions (from worksheet on page 6 of instructions)		8	00
9. Total New Mexico tax. Add lines 7 and 8.		9	00
10. Credit for taxes paid to another state. Include a copy of other state's return (from wksht on pg 7 of instr)		10	00
11. Total credits applied against the income tax liability due. Attach Schedule FID-CR		11	00
12. Net New Mexico income tax. Add lines 10 and 11, then subtract from line 9. Cannot be less than zero		12	00
13. Payments. Enter total amount paid with payment vouchers: FID-PV, FID-EXT, and FID-ES		13	00
14. New Mexico income tax withheld. Attach all annual statements of income and withholding		14	00
15. New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or Form RPD-41285		15	00
16. New Mexico income tax withheld from a pass-through entity. Attach 1099-Misc or Form RPD-41359		16	00
17. Amount from lines 15 and 16 passed to beneficiaries on Form 1099-Misc or RPD-41359		17	00
18. Total payments and tax withheld. Subtract line 17 from the sum of lines 13 through 16.		18	00
19. Tax Due. If line 12 is more than line 18, enter the tax due		19	00
20. Penalty. See instructions	+	20	00
21. Interest. See instructions	+	21	00
22. Total amount due. Add lines 19, 20, and 21	=	22	00
23. Overpayment. If line 18 is more than line 12, enter the difference		23	00
23a. Amount of overpayment to be applied to 2014 liability. Cannot be more than line 23.		23a	00
23b. Amount of overpayment to be refunded. Subtract line 23a from line 23		23b	00
24. Refundable portion of renewable energy production tax credit claimed. Attach Form RPD-41227		24	00
25. Total refund of overpaid tax and refundable credit due to you. Add lines 23b and 24		25	00
26. Refundable portion of the film production tax credit. Attach Form RPD-41228		26	00

2013 FID-1 (page 2)
NEW MEXICO FIDUCIARY INCOME TAX RETURN



Name of estate or trust as shown on Form FID-1, page 1

FEIN of estate or trust

ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

1. Federal net operating loss 1 00
2. Non-New Mexico municipal bond interest + 2 00
3. Total additions. Add lines 1 and 2, then enter on FID-1 page 1, line 2. = 3 00

DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

4. New Mexico net operating loss (from worksheet on page 9 of instructions) 4 00
5. Interest income from U. S. government obligations + 5 00
6. Net capital gain deduction. See instructions + 6 00
7. Total deductions. Add lines 4, 5, and 6. Enter on FID-1, page 1, line 3. = 7 00

DISTRIBUTION SCHEDULE This schedule must be completed or the return will not be processed.

8. Total distributions of income to beneficiaries 8 00

Important: On Schedule FID-D, *Annual Withholding of Net Income From a Fiduciary Detail Report*, report the beneficiaries receiving distributions of taxable New Mexico net income for the tax year of this return. The estate or trust files Schedule FID-D electronically when more than 50 beneficiaries are reported. Otherwise attach Schedule FID-D to your FID-1 return. For more information, see *Withholding for Non-Resident Recipients of a Pass-Through Entity* on page 2 of the FID-1 instructions.

***** IMPORTANT NOTICE *****

The fiduciary of any grantor trust required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file this Form FID-1, New Mexico Fiduciary Income Tax Return.

!! REFUND EXPRESS !! HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3, AND 4.		4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.	
RE1 1. Routing number: <input type="text"/>	RE3 3. Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/>		
RE2 2. Account number: <input type="text"/>	Enter X		
		RE4 YES <input type="checkbox"/> NO <input type="checkbox"/>	You must answer this question.

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Taxpayer's signature

Signature of fiduciary or officer representing fiduciary Date

Title Contact phone number

Taxpayer's email address

Paid preparer's use only:

Signature of preparer if other than employee of the taxpayer Date

P1 Print preparer's name

P2 FEIN

P3 NM CRS Identification Number

P4 Preparer's PTIN

P5 Preparer's phone number

2013 FID-B Schedule 1

COMPUTATION OF NEW MEXICO PERCENTAGE



Name of estate or trust as shown on Form FID-1, page 1

FEIN of estate or trust

ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.

NOTE: The separate accounting method may not be used by a business in New Mexico.

	Column 1 Gross	Column 2 Less related expenses/ distributions	Column 3 Net	Column 4 Allocation to New Mexico
1. Dividends.....	1			
2. Interest, including non-New Mexico municipal bond interest.....	2			
3. Income from other fiduciaries, S corporations, partnerships, and limited liability entities	3			
4. Rents and royalties.....	4			
5. Profit or loss from the sale or exchange of assets.....	5			
6. Net business and farm income. Complete Form FID-B Schedule 2. See instructions.	6			
7. Other income. Attach schedule	7			
8. Total of lines 1 through 7.....	8			
8a. Calculate allocation percentage for deductions. Divide line 8, column 4 by line 8, column 3.....				8a <input type="text"/> %

For lines 9 through 11, multiply the amount in column 3 by the percentage in line 8a to get the allocation to New Mexico in column 4.

9. Deduction for exemption	9		
10. Deduction for distributions not shown above.....	+	10	
11. Other deductions. Attach schedule.....	+	11	
12. Total of lines 9 through 11	=	12	
13. Taxable income of estate or trust. Subtract line 12 from line 8.....		13	
14. Income from lump-sum distributions. Attach federal Form 4972.....	+	14	
15. Total income. Add lines 13 and 14.....	=	15	
16. New Mexico percentage of income. Divide line 15, column 4 by line 15, column 3. Calculate to two decimal places; for example, 22.46%. Enter here and on FID-1, page 1, line 6.....			
16 <input type="text"/> %			

2013 FID-B Schedule 2

BUSINESS INCOME APPORTIONMENT FORMULA



Name of estate or trust as shown on Form FID-1, page 1

FEIN of estate or trust

**ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.
SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE.**

PROPERTY FACTOR	Column 1 Everywhere	Column 2 Inside New Mexico	Column 3 Percent Inside New Mexico
Average annual value of inventory	a		
Average annual value of real and personal property	b		
Rented property. Multiply annual rental value by 8	c		
Total property	d		

1. **Property factor.** Total property, Column 2 divided by Total property, Column 1 1 %

PAYROLL FACTOR

Wages, salaries, commissions, and other compensation
of employees related to apportionable income..... e

2. **Payroll factor.** Column 2 divided by Column 1 + 2 %

SALES FACTOR

Gross receipts f

3. **Sales factor.** Column 2 divided by Column 1 + 3 %

4. Total percent. Add lines 1, 2, and 3 = 4 %

5. **AVERAGE PERCENT.** DIVIDE LINE 4 BY 3. If one or more of the factors is excluded,
divide by the number of factors used to calculate line 4..... 5 %

Calculate each percentage above to two decimal places; for example, 22.46%.

If you are a manufacturer who elected to use the Section 7-4-10(B) method of apportionment,
enter the tax year end for which the election was first effective, g. _____
Month/Year
and see the instructions for adjustments to lines 3 and 5.