

2013 CIT-1 NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN



1a	Taxpayer's name
2a	Mailing address
3a	City, state, and ZIP code

4a	<input type="checkbox"/>	Original Return
4b	<input type="checkbox"/>	Amended - RAR
4c	<input type="checkbox"/>	Amended - Capital Loss
4d	<input type="checkbox"/>	Amended - Other

FOR DEPARTMENT USE ONLY

5a Federal Employer Identification No. (Required)

5b New Mexico CRS Identification No.

5c New Mexico Public Regulation Commission No.

6a Tax Year Beginning

6b Tax Year Ending

6c Extended Due Date

6d Taxpayer telephone number

COMPLETE THE FOLLOWING:

- A. State of incorporation _____ Date of incorporation _____
- B. Date business began in New Mexico ____/____/____ State of commercial domicile _____
- C. Name and address of registered agent in New Mexico _____

	mailing address		city		state	ZIP code
D. NAICS Code (Required)		Principal business activity in New Mexico				

E. Method used to determine New Mexico taxable income of the corporation:

☐ Separate corporate entity ☐ Combination of unitary domestic corporations ☐ Federal consolidated group

F. Indicate method of accounting: ☐ Cash ☐ Accrual ☐ Other (specify) _____

G. If this is the corporation's final return, was the corporation:

☐ Dissolved ☐ Merged or reorganized ☐ Withdrawn Date _____

H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico? ☐ YES ☐ NO If yes, submit an amended New Mexico Corporate Income and Franchise Tax return, and a copy of the amended federal return or Revenue Agent's Report, if applicable, to the New Mexico Taxation and Revenue Department.

I. If this return is a consolidated or combined return, complete the following information for each corporation in the consolidated or combined group. The total of Column 3 must equal CIT-1, page 2, line 19, and the total of Column 4 must equal CIT-1, page 2, line 15. If you need more space, attach a schedule in the same format.

Column 1 Corporate name	Column 2 Federal employer identification number	Column 3 Amount of quarterly, tentative, or other payments to be applied to this return.	Column 4 Enter \$50 for each corporation paying franchise tax.
Totals			

J. FOR COMBINED FILERS ONLY:

Is this combination the same as filed last year? ☐ YES ☐ NO If no, please list each corporation added to or eliminated from the combined group. Include each corporation's FEIN. If you need more space, attach a schedule.

K. If other than a corporation, enter your legal entity type (for example, LLC or partnership): _____

L. ☐ If your business activities were immune from New Mexico corporate income tax under P.L. 86-272 for the 2013 tax year, mark this box.

You must also enter zero on Schedule CIT-A, line 1. Complete and attach Schedule CIT-A to the CIT-1 return.

REFUND EXPRESS!! HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3, AND 4.		4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.	
RE1 1. Routing number:	<input type="text"/>	RE3 3. Type: Checking <input type="checkbox"/>	Savings <input type="checkbox"/>
RE2 2. Account number:	<input type="text"/>	Enter X.	
		RE4 YES <input type="checkbox"/> NO <input type="checkbox"/> You must answer this question.	

2013 CIT-1 (page 2)
NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN



Federal Employer Identification Number (FEIN)

1. Taxable income before federal NOL and special deductions (from federal Form 1120)	1		00
2. Interest income from municipal bonds, excluding New Mexico bonds	2		00
3. Federal special deductions (from federal Form 1120).....	3		00
4. New Mexico base income. Add lines 1 and 2, and then subtract line 3.....	4		00
5. New Mexico NOL carryover. Attach schedule.....	5		00
6. Interest from U.S. government obligations or federally taxed New Mexico bonds	6		00
7. Subtotal. Subtract the sum of lines 5 and 6 from line 4.....	7		00
8. Deduction for foreign dividends from CIT-D, line 5	8		00
9. New Mexico net taxable income. Subtract line 8 from line 7	9		00
10. Income tax computation. Tax on the amount on line 9. See tax table on page 9 of instructions	10		00
11. New Mexico percentage. Enter 100% OR percentage from CIT-C, line 5	11		%
12. New Mexico income tax. Multiply line 10 by the percentage on line 11	12		00
13. Total tax credits applied against the income tax liability on line 12 (from CIT-CR, line 20)	13		00
14. Net income tax. Subtract line 13 from line 12. Amount cannot be negative	14		00
15. Franchise tax (\$50 per corporation)	15		00
16. Total income and franchise tax. Add lines 14 and 15.....	16		00
17. Amended Returns Only. Enter amount of all 2012 refunds received or overpayments applied to 2014. Also see instructions for line 19.....	17		00
18. Subtotal. Add lines 16 and 17.....	18		00
19. Total Payments: <input type="checkbox"/> Quarterly <input type="checkbox"/> Extension <input type="checkbox"/> Applied from prior year	19		00
If you are using method 4 to calculate penalty and interest on underpayment of estimated tax, Attach RPD-41287 <input type="checkbox"/>			
20. New Mexico income tax withheld from oil and gas proceeds. Attach Forms 1099-Misc or RPD-41285	20		00
21. New Mexico income tax withheld from a pass-through entity. Attach Forms 1099-Misc or RPD-41359	21		00
22. Total payments and tax withheld. Add lines 19 through 21	22		00
23. Tax due. If line 18 is greater than line 22, subtract line 22 from line 18.....	23		00
24. Penalty. See CIT-1 Instructions	24		00
25. Interest. See CIT-1 Instructions	25		00
26. Total amount due. Add lines 23, 24, and 25	26		00
27. Overpayment. If line 22 is greater than line 18, enter the difference.....	27		00
27a. Amount of overpayment to be applied to 2014 liability (not more than line 27)	27a		00
27b. Amount of overpayment to be refunded. Subtract line 27a from line 27	27b		00
28. Refundable portion of renewable energy production tax credit claimed. Attach RPD-41227	28		00
29. Total refund of overpaid tax and refundable credit due to you. Add lines 27b and 28.....	29		00
30. Refundable portion of the film production tax credit. Attach RPD-41228	30		00

Taxpayer's signature

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

Contact phone number

Taxpayer's e-mail address

Paid preparer's use only:

Signature of preparer if other than employee of the taxpayer

Date

P1 **NM CRS identification number**

P2 **FEIN**

P3 **Preparer's PTIN**

P4 **Preparer's phone number**

2013 CIT-A
NEW MEXICO APPORTIONED INCOME FOR
MULTISTATE CORPORATIONS (attach to CIT-1)



Taxpayers with income from inside and outside New Mexico must complete this schedule. **We cannot accept computerized schedules instead of this form. You must complete Column 1, *Total Everywhere*, and all other applicable line items for the return to be processed. Round all dollar amounts.**

Federal Employer Identification Number (FEIN)

A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year? ☐ Yes ☐ No

B. For manufacturers electing to apportion income using the four-factor method, enter the date election was submitted.
 _____. See instructions.

APPORTIONED BUSINESS INCOME

- | | | |
|--|----------------------|----|
| 1. New Mexico net taxable income (from CIT-1, page 2, line 9)..... | <input type="text"/> | 00 |
| 2. Net allocated income (from CIT-B, column B, line 8)..... | <input type="text"/> | 00 |
| 3. Apportionable income. Subtract line 2 from line 1 | <input type="text"/> | 00 |
| 4. NEW MEXICO APPORTIONED INCOME. Multiply line 3 by line 9 below.
Enter the result on this line 4, and also on CIT-C, line 3..... | <input type="text"/> | 00 |

Column 1
Total Everywhere

Column 2
Inside New Mexico

PROPERTY FACTOR

Average annual value of inventory	a	<input type="text"/>	00	<input type="text"/>	00
Average annual value of real property.....	b	<input type="text"/>	00	<input type="text"/>	00
Average annual value of personal property.....	c	<input type="text"/>	00	<input type="text"/>	00
Rented property. Multiply annual rental value by 8.....	d	<input type="text"/>	00	<input type="text"/>	00
Total property	e	<input type="text"/>	00	<input type="text"/>	00

5. **Property factor.** Divide Column 2 by Column 1 and then multiply by 100..... + %

PAYROLL FACTOR

Total compensation of employees	f	<input type="text"/>	00	<input type="text"/>	00
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6. **Payroll factor.** Divide Column 2 by Column 1 and then multiply by 100..... + %

SALES FACTOR

Gross Receipts.....	g	<input type="text"/>	00	<input type="text"/>	00
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7. **Sales factor.** Divide Column 2 by Column 1 and then multiply by 100..... + %

8. **TOTAL FACTORS.** Add lines 5, 6, and 7 = %

9. **AVERAGE FACTOR.** Divide line 8 by the number of factors used to compute line 8 %

2013 CIT-B
NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME



Federal Employer Identification Number (FEIN)

SCHEDULE OF INCOME NOT DERIVED FROM THE TAXPAYER'S TRADE OR BUSINESS.
We cannot accept computerized schedules instead of this form. Round all dollar amounts.

Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-Business Dividends			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
2. Non-Business Interest			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
3. Non-Business Rents			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
4. Non-Business Royalties			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
5. Profit or Loss on Sale of Non-Business Assets			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
6. Non-Business Partnership Income			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
7. Other Non-Business Income. Attach schedule.			
a <input type="text"/>	b <input type="text"/>	c <input type="text"/>	d <input type="text"/>
8. Net allocated income. Enter here and on CIT-A, line 2. Add lines 1 through 7.....		8 <input type="text"/>	
9. Net New Mexico allocated income. Enter here and on CIT-C, line 2. Add lines 1 through 7.....			9 <input type="text"/>

2013 CIT-C

COMPUTATION OF NEW MEXICO PERCENTAGE

Taxpayers who completed CIT-A, CIT-B, or both must complete this schedule.

1. New Mexico net taxable income (from CIT-1, page 2, line 9).....	1 <input type="text"/>
2. Net New Mexico allocated income (from CIT-B, line 9, column 4)	2 <input type="text"/>
3. New Mexico apportioned income (from CIT-A, line 4)	+ 3 <input type="text"/>
4. Subtotal. Add lines 2 and 3	= 4 <input type="text"/>
5. New Mexico percentage. Divide line 4 by line 1 and then multiply by 100. Cannot be less than zero or more than 100%. Enter here and on CIT-1, page 2, line 11.....	5 <input type="text"/> %

2013 CIT-D

NEW MEXICO FOREIGN DIVIDEND DEDUCTION SCHEDULE

1. Foreign dividend gross-up (from federal Form 1120, Schedule C)	1 <input type="text"/>
SEPARATE CORPORATE ENTITY FILERS ONLY—COMPLETE LINES 2 through 4. See instructions.	
2. 70% of dividends and Subpart F income received from less than 20% owned foreign corporations and reported on federal Form 1120, Schedule C.....	+ 2 <input type="text"/>
3. 80% of dividends and Subpart F income received from corporations of which the taxpayer owns at least 20%, but less than 80%, of the stock (by vote and value) (from federal Form 1120, Schedule C).....	+ 3 <input type="text"/>
4. 100% of dividends and Subpart F income received from 80% or more owned foreign corporations included on federal Form 1120, Schedule C.....	+ 4 <input type="text"/>
5. Total New Mexico deduction. Add lines 1 through 4. Also enter on CIT-1, line 8.....	= 5 <input type="text"/>