

1	Total assets (from Schedule A, line 18)	1							
2	Total liabilities (from Schedule A, line 26)	2							
3	Net worth. Subtract line 2 from line 1	3							
4	Massachusetts tangible property not taxed locally (from Schedule B, line 7)	4							
5	Total intangible assets allocated to Massachusetts	5							
6	Taxable Massachusetts assets. Add lines 4 and 5	6							
7	REIT apportionment percentage. Divide line 6 by line 1	7							
8	Taxable net worth. Multiply line 3 by line 7. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	8							