



Form 355SC Domestic or Foreign Security Corporation Return

2013

Massachusetts
Department of
Revenue

An exact copy of U.S. Forms 1120 or 1120-RIC, including all applicable schedules and forms required to substantiate the Massachusetts excise, must be made available to the Department of Revenue upon request. Any changes or amendments to any U.S. amount must be explained in detail.

For calendar year 2013 or taxable period beginning

2013 and ending

Name of corporation	U.S. Principal Business Code	Federal Identification number	
Principal business address	City/Town	State	Zip
Principal business address in Massachusetts	City/Town	State	Zip
1 Is the corporation incorporated within Massachusetts?	2 Date of charter	3 Class 1 security corporation	Class 2 security corporation
<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
4 Date corporation first classified as security corporation	5 Date business began in Mass.	6 State or country of incorporation	7 Avg. number of employees in Mass.
8 Is a Taxpayer Disclosure Statement enclosed?	9 Most recent year audited by IRS	Have the adjustments been reported to Massachusetts?	
<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Corporation's books are in the care of	Title	11 Corporation (check one only)	
		<input type="checkbox"/> New <input type="checkbox"/> Terminated <input type="checkbox"/> Has predecessor <input type="checkbox"/> Has successor	
12 Does this entity continue to qualify as a security corporation? If Yes, enclose statement explaining changes in corporate activity since last qualified.			
<input type="checkbox"/> Yes <input type="checkbox"/> No			
13 Is the corporation participating in the filing of a U.S. consolidated return?		Federal Identification number of parent	
<input type="checkbox"/> Yes <input type="checkbox"/> No			
14 U.S. form(s) and schedule(s) filed for this tax year			
<input type="checkbox"/> 1120 <input type="checkbox"/> 1120-RIC <input type="checkbox"/> 851 <input type="checkbox"/> 5471 <input type="checkbox"/> 1120S <input type="checkbox"/> 1120-REIT			

Computation of Excise

	Use whole dollar method
1 Total U.S. income (from U.S. Form 1120 or appropriate form)	1
2 State and municipal bond interest not included in line 1	2
3 Adjustments to income. See instructions (enclose schedule)	3
4 Massachusetts gross income. Add lines 1 through 3	4
5 Class 1 excise, if applicable (line 4) \$ _____ × .0033	5
6 Class 2 excise, if applicable (line 4) \$ _____ × .0132	6
7 Excise before credits (line 5 or 6, whichever applies)	7
8 Vanpool Credit and carryover (from Schedule VP)	8
9 Film Incentive Credit. Certificate number ▶ _____	9
10 Economic Development Incentive Program Credit. Certificate number ▶ _____	10
11 Historic Rehabilitation Credit. Certificate number ▶ _____	11
12 Medical Device Credit. Certificate number ▶ _____	12
13 Brownfields Credit. Certificate number ▶ _____	13
14 Low-Income Housing Credit. Building Identification number ▶ _____	14
15 Employee Wellness Program Credit. Certificate number ▶ _____	15
16 Excise after credits. Subtract the total of lines 8 through 15 from line 7	16
17 Minimum excise (cannot be prorated)	17 456
18 Excise due before voluntary contribution (line 16 or line 17, whichever is larger)	18
19 Voluntary contribution for endangered wildlife conservation	19
20 Excise due plus voluntary contribution. Add lines 18 and 19	20
21 2012 overpayment applied to 2013 estimated tax	21
22 2013 estimated tax payments (do not include amount in line 21)	22
23 Payments made with extension	23
24 Amount overpaid. Subtract line 20 from total of lines 21 through 23	24

Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date	Social Security number	Title
Signature of paid preparer	Date	Employer Identification number	Address

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Computation of Excise (cont'd.)

25	Amount of line 24 to be credited to 2014 estimated tax.	▶ 25	
26	Amount of line 24 to be refunded. Subtract line 25 from line 24	▶ 26	
27	Balance due. Subtract total of lines 21 through 23 from line 20	27	
28	M-2220 penalty ▶ _____ Other penalties ▶ _____ Total penalty	28	
29	Interest on unpaid balance. Total due	▶ 29	
30	Total payment due at time of filing. Make remittance payable to Commonwealth of Massachusetts	▶ 30	

Schedule A

Assets

		Balance sheet as of	
		a. Beginning of tax year	b. End of tax year
1	Cash.	1	
2	Federal and state government obligations	2	
3	Other current assets (enclose schedule)	3	
4	Other investments (enclose schedule)	4	
5	Buildings and other fixed depreciable assets (enclose schedule)	5	
6	Accumulated depreciation of fixed depreciable assets.	6	
7	Net value of depreciable assets Subtract line 6 from line 5.	7	
8	Land (net of any amortization)	8	
9	Intangible assets (amortizable only)	9	
10	Accumulated amortization of intangible assets	10	
11	Net value of intangible assets Subtract line 10 from line 9	11	
12	Other assets (enclose schedule)	12	
13	Total assets. Add lines 1 through 4, 7, 8, 11 and 12	13	

Liabilities and Capital

14	Accounts Payable	14	
15	Mortgages, notes, bonds payable in less than 1 year	15	
16	Other current liabilities (enclose schedule).	16	
17	Mortgages, notes, bonds payable in 1 year or more	17	
18	Other liabilities (enclose schedule)	18	
19	Preferred capital stock	19	
20	Common capital stock.	20	
21	Paid-in or capital surplus.	21	
22	Appropriated retained earnings (enclose statement)	22	
23	Unappropriated retained earnings	23	
24	Total liabilities and capital before treasury stock deduction. Add lines 14 through 23	24	
25	Cost of treasury stock	25	
26	Total liabilities and capital. Subtract line 25 from line 24	26	

Ownership Information

1 At any time during the taxable year, was more than 50% of the voting stock:

a of another corporation owned by your corporation? ☐ Yes ☐ No. If Yes, enclose an ownership schedule (see instructions).

b of your corporation owned by any single entity? ☐ Yes ☐ No. If Yes, enclose an ownership schedule (see instructions).

Note: For rules of attribution, see Section 267(c) of the Internal Revenue Code.

2 At any time during the taxable year:

a Was any amount owed by your corporation during the taxable year? ☐ Yes ☐ No. If Yes, enter amount **2a**

b Was any amount owed to your corporation during the taxable year? ☐ Yes ☐ No. If Yes, enter amount **2b**

Note: Include loans, accounts receivable and accounts payable.