Department of Revenue Services
State of Connecticut
(Rev. 12/13)

Form CT-1120 FPI

2013

Film Production Infrastructure Tax Credit

For Income Year Beginning: ____________________, **2013** and Ending: ____________________ , ________ .

Name of eligible taxpayer	Connecticut Tax Registration Number

General Information

Complete this form in blue or black ink only.

Use **Form CT-1120 FPI** to claim the business tax credit available for an investment in a state-certified entertainment infrastructure project. The Film Production Infrastructure tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure tax credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

This credit is equal to 20% of a taxpayer's investment as long as the taxpayer's investment is at least $3 million.

Claim Period

All or any part of the tax credit may be claimed in the year the state-certified project expenses or costs were incurred or in any of the three succeeding years after the expenses or costs were incurred.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at **www.ct.gov/drs**, or contact DRS at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Schedule A (attach a copy of Schedule A for each tax credit voucher)

1.	DECD Tax Credit Voucher Number	1.	
2.	Year in which eligible expenditures were incurred	2.	
3.	Amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher issued by DECD.	3.	
4.	Tax credit is being claimed by: ❒ An eligible production company ❒ An assignee If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.		

	Investor/Assignor's Name	Investor/Assignor's Connecticut Tax Registration Number
Initial investor		
Second assignor		
Third assignor		

Credit Computation

	A Total Credit Earned	B Credit Applied 2010 Through 2012	C Credit Available in 2013 Subtract Column B from Column A.	D Credit Applied to 2013	E Credit Available in 2014
1. 2010 Film Production Infrastructure tax credit					
2. 2011 Film Production Infrastructure tax credit					
3. 2012 Film Production Infrastructure tax credit					
4. 2013 Film Production Infrastructure tax credit					
5. **Total Film Production Infrastructure tax credit applied to 2013:** Add Lines 1 through 4, Column D. Enter here and on **Form CT-1120K**, Part I-C, Column A and/or **Form CT-207K**, Part 2-A, Column B and Column C.					
6. **Total Film Production Infrastructure tax credit available in 2014:** Add Lines 2 through 4, Column E.					

Instructions for Credit Computation

Line 1, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2010.

Line 2, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2011.

Line 3, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2012.

Line 4, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2013.

Lines 1 through 4, Columns B through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.