TAXABLE YEAR
2013

Charitable Remainder and Pooled Income Trusts

CALIFORNIA FORM
541-B

Name of trust | FEIN
Name of trustee(s) | ● Date trust created (mm/dd/yyyy)
Address (suite, room, PO Box, or PMB no.)
City | State | ZIP Code

● Type of trust
(1) ☐ Charitable lead trust
(2) ☐ Charitable remainder annuity trust
(3) ☐ Charitable remainder unitrust
(4) ☐ Pooled income fund (5) ☐ Other

Fair Market Value (FMV) of assets at end of taxable year | **Gross Income**

Check the applicable box: ☐ Initial Tax Return ● ☐ Final Tax Return ☐ Amended Tax Return ☐ New Trustee ☐ New Address

Part I **Income and Deductions** (All Trusts complete Sections A through D)

Section A – Ordinary Income				
1 Interest income			**1**	00
2a Ordinary dividends. (including qualified dividends)			**2a**	00
b Qualified dividends (see instructions)	**2b**	00		
3 Business income (or loss). Attach federal Schedule C or C-EZ (Form 1040) ●			**3**	00
4 Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040) ●			**4**	00
5 Farm income (or loss). Attach federal Schedule F (Form 1040) ●			**5**	00
6 Ordinary gain (or loss). Attach Schedule D-1 ●			**6**	00
7 Other income. State nature of income ____ ●			**7**	00
8 Total ordinary income. Add lines 1, 2a, and 3 through 7 ●			**8**	00
Section B – Capital Gains (Losses)				
9 Net capital gain (loss) from Schedule D (541) line 8 ●			**9**	00
10 Add unused capital loss carryover from Schedule D (541) ●			**10**	00
11 Unrecaptured IRC Section 1250 gain	**11**	00		
12 Total capital gains (losses). Combine lines 9 and 10			**12**	00
Section C – Nontaxable Income				
13 Tax-exempt interest			**13**	00
14 Other nontaxable income. List type and amount ____			**14**	00
15 Total nontaxable income. Add lines 13 and 14			**15**	00
Section D – Deductions				
16 Interest			**16**	00
17 Taxes			**17**	00
18 Trustee fees			**18**	00
19 Attorney, accountant, and tax return preparer fees ●			**19**	00
20 Other allowable deductions. Attach schedule ●			**20**	00
21 Total (Add lines 16 through 20) ●			**21**	00
22 Charitable deduction	**22**	00		
Section E – Deductions Allocable to Income Categories (IRC Section 664 trust only)				
23a Enter the amount from line 21 allocable to ordinary income			**23a**	00
b Subtract line 23a from line 8 ●			**23b**	00
24a Enter the amount from line 21 allocable to capital gains (losses)			**24a**	00
b Subtract line 24a from line 12 ●			**24b**	00
25a Enter the amount from line 21 allocable to nontaxable income			**25a**	00
b Subtract line 25a from line 15			**25b**	00

Sign Here

Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of trustee or officer representing trustee | Date | ● Trustee's SSN/FEIN

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-employed ▶ ☐ | ● PTIN

Firm's name (or yours, if self-employed) and address ▶ | ● FEIN

May the FTB discuss this tax return with the preparer shown above (see instructions)? ● ☐ Yes ☐ No

Mail tax return to: **FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0001**

Part II Unrelated Business Taxable Income

26 Did the trust have any unrelated business taxable income? . . . . ☐ Yes ☐ No
If "Yes," file a separate Form 541 to report the tax due ▶ $ ______________ or overpaid tax ▶ $ ______________

Part III Schedule of Distributable Income (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
27 Undistributed income from prior taxable years			
28 Current taxable year net income year (before distributions) . . . . . . • In column (a), enter the amount from line 23b • In column (b), enter the amount from line 24b • In column (c), enter the amount from line 25b			
29 Total distributable income. Add lines 27 and 28			

Part IV-A Distributions of Principal for Charitable Purposes

30 Principal distributed in prior taxable years for charitable purposes . . . . 30 ______ 00

31 Principal distributed during the current taxable year for charitable puposes.
Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right.

	(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed		
a				31a	00
b				31b	00
c				31c	00

32 **Total.** Add lines 30 through 31c. . . . . ● 32 ______ 00

Part IV-B Accumulated Income Set Aside and Income Distributions for Charitable Purposes

33a Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c)	33a	00
33b Enter the amount shown on Side 1, line 22	33b	00
34 Add lines 33a and 33b	34	00

35 Distributions made during the taxable year:
- For income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c),
- For charitable purposes for which a charitable deduction was claimed under IRC Section 642(c) in the current taxable year.

Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.

	(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed		
a				35a	00
b				35b	00
c				35c	00

36 Add lines 35a through 35c	36	00
37 Carryover. Subtract line 36 from line 34.	37	00

Part V Balance Sheet

Assets			(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see instructions)
38 Cash – non-interest bearing		38			
39 Savings and temporary cash investments		39			
40 a Accounts receivable	40a				
b Less: allowance for doubtful accounts	40b				
41 Receivables due from officers, directors, trustees, and other disqualified persons. Attach schedule		41			
42 a Other notes and loans receivable	42a				
b Less: allowance for doubtful accounts	42b				
43 Inventories for sale or use		43			
44 Prepaid expenses and deferred charges		44			
45 a Investments – U.S. and state government obligations. Attach schedule		45a			
b Investments – corporate stock. Attach schedule		45b			
c Investments – corporate bonds. Attach schedule		45c			
46 a Investments – land, buildings, and equipment basis. Attach schedule	46a				
b Less: accumulated depreciation	46b				
47 Investments – other. Attach schedule		47			
48 a Land, buildings, and equipment (trade or business): basis	48a				
b Less: accumulated depreciation	48b				
49 Other assets. Describe ▶ ______		49			
50 Total assets. Add lines 38 through 49 (Must equal line 60)		50	●	●	●
Liabilities					
51 Accounts payable and accrued expenses		51			
52 Deferred revenue		52			
53 Loans from officers, directors, trustees, and other disqualified persons		53			
54 Mortgages and other notes payable. Attach schedule		54			
55 Other liabilities. Describe ▶ ______		55			
56 Total liabilities. Add lines 51 through 55		56	●	●	●
Net Assets					
57 Trust principal or corpus		57			
58 a Undistributed income		58a			
b Undistributed capital gains		58b			
c Undistributed nontaxable income		58c			
59 Total net assets. Add lines 57 through 58c		59	●	●	
60 Total liabilities and net assets. Add line 56 and line 59		60			

Part VI-A Charitable Remainder Annuity Trust (CRAT) Information (Complete **only** if a IRC Section 664 CRAT)

61 a Enter the initial fair market value (FMV) of the property placed in the trust. ●	**61a**		00
b Enter the total annual annuity amounts for all recipients.	**61b**		00

Part VI-B Charitable Remainder Unitrust (CRUT) Information (Complete **only** if a IRC Section 664 CRUT)

62 Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(1)? ☐ **Yes** ☐ **No**

63 Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(2)? ☐ **Yes** ☐ **No**

64 Did the trust change its method of payment during the taxable year? ☐ **Yes** ☐ **No**

If "Yes," describe the triggering event. Include the date of the event and the old method of payment. ______________________

65 a Enter the unitrust fixed percentage to be paid to the recipients ●	**65a**		%
b Unitrust amount. Subtract line 56, column (c) from line 50, column (c) and multiply the result by the percentage on line 65a.	**65b**		00
If "Yes," on line 62 or line 63, go to line 66a. Otherwise skip lines 66a through 67b and enter the line 65b amount on line 68.			
66 a Trust's accounting income for 2013. Attach schedule. ●	**66a**		00
If "Yes," on line 62, go to line 66b. If "Yes," on line 63, skip line 66b and go to line 67a.			
b Enter the smaller of line 65b or line 66a here and on line 68. Skip lines 67a and 67b.	**66b**		00
67 a Total accumulated distribution deficiencies from previous years.	**67a**		00
b Add lines 65b and 67a.	**67b**		00
If lines 67a and 67b are completed, enter the smaller of line 66a or line 67b on line 68.			
68 Required unitrust distribution for 2013. ●	**68**		00
69 Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 63.) Subtract line 68 from line 67b.	**69**		00
70 If this is the final tax return, enter the initial FMV of all assets placed in trust by the donor.	**70**		00

71 Did the trustee change the method of determining the FMV of the assets? If "Yes," attach an explanation. ☐ **Yes** ☐ **No**

72 Were any additional contributions received by the trust during 2013? If "Yes," complete Side 5, Schedule A, Part III ☐ **Yes** ☐ **No**

Part VII Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts

Section A – All Trusts

73 Check this box if any of the split-interest trust's income interests expired during 2013. ☐

74 Check this box if all of the split interest trust's income interests expired before 2013 ☐

If either box is checked and this is not a final tax return, attach an explanation.

Section B – Charitable Lead Trusts

75 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2013.	**75**		00

Section C – Pooled Income Funds

76 Enter the amount of contributions received during 2013	**76**		00
77 Enter the amount required to be distributed for 2013 to satisfy the remainder interest	**77**		00
78 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed	**78**		00
79 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2013	**79**		00

Section D – Charitable Remainder Trusts

80 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts. ☐

81 Check this box if you are making an election under IRC Regulations Section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the taxable year. ☐

82 Is this the initial tax return? If "Yes," attach a copy of the trust instrument ☐ **Yes** ☐ **No**

83 Was the trust instrument amended during the year? If "Yes," attach a copy. ☐ **Yes** ☐ **No**

84a If this is the final tax return, were final distributions made according to the trust instrument? ☐ **Yes** ☐ **No**

b If "Yes," did you complete Side 2, Part IV-A, line 31? ☐ **Yes** ☐ **No**

c If "No," explain why. ______________________

85 If this was the final year, was an early termination agreement signed by all parties to the trust? ☐ **Yes** ☐ **No** ☐ **N/A**

If "Yes," attach a copy of the signed agreement.

86 At any time during the calendar year 2013, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ **Yes** ☐ **No**

If "Yes," enter the name of the country: ______________________

Schedule A – Distributions, Assets, and Donor Information

Part I Accumulation Schedule (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
1 Total distributable income. Enter the amount from Side 2, Part III, line 29			
2a Total distributions for 2013: ____________________			
2b 2013 distributions from income			
3 Undistributed income at end of taxable year. Subtract line 2b from line 1			

Part II-A Current Distributions Schedule (IRC Section 664 trust only)

	(a) Name of recipient	(b) Identifying number	(c) Percentage of total unitrust amount payable (if applicable)
4a	●	●	● %
4b	●	●	● %
4c			%

	(d) Ordinary income	(e) Capital gains	(f) Nontaxable income	(g) Corpus	(h) Total. Add cols. (d) through (g)
4a	●	●		●	
4b	●	●		●	
4c					
Total					

If Part II-A Total, column (h) does not agree with line 61b for a CRAT or line 68 for a CRUT, check here and attach explanation ☐

Part II-B Current Distributions (charitable lead trust or pooled income funds only)

5 Enter the amount required to be paid to private beneficiaries for 2013 $____________________

Part III Assets and Donor Information

6 Is this the initial tax return or were additional assets contributed to the trust in 2013? ☐ Yes ☐ No
If "Yes," complete the schedule below.
If "No," complete **only** column (a) of the schedule below.

	(a) Name and address of donor	(b) Description of each asset donated	(c) FMV of each asset on date of donation	(d) Date of donation (mm/dd/yyyy)
7a				
7b				
7c				
7d	**Total.** Add lines 7a through 7c ▶			