

Alternative Minimum Tax and Credit Limitations — Water's-Edge Filers

P (100W)

Attach to Form 100W.

Corporation name

California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100W, line 18 or Schedule R, line 1c. See instructions		<input type="radio"/> 1	00
2 Adjustments. See instructions			
a Depreciation of tangible property placed in service after 1986	<input type="radio"/> 2a	00	
b Amortization of certified pollution control facilities placed in service after 1986	<input type="radio"/> 2b	00	
c Amortization of mining exploration and development costs incurred after 1987	<input type="radio"/> 2c	00	
d Basis adjustments in determining gain or loss from sale or exchange of property	<input type="radio"/> 2d	00	
e Long-term contracts entered into after February 28, 1986	<input type="radio"/> 2e	00	
f Installment sales of certain property	<input type="radio"/> 2f	00	
g Tax shelter farm activities (personal service corporations only)	<input type="radio"/> 2g	00	
h Passive activities (closely held corporations and personal service corporations only)	<input type="radio"/> 2h	00	
i Certain loss limitations	<input type="radio"/> 2i	00	
j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	<input type="radio"/> 2j	00	
k Merchant marine capital construction funds	<input type="radio"/> 2k	00	
l Combine line 2a through line 2k	<input type="radio"/> 2l	00	
3 Tax preference items. See instructions			
a Depletion	<input type="radio"/> 3a	00	
b Intangible drilling costs	<input type="radio"/> 3b	00	
c Add line 3a and line 3b	<input type="radio"/> 3c	00	
4 Pre-adjustment alternative minimum taxable income (AMTI):			
a Combine line 1, line 2l, and line 3c	<input type="radio"/> 4a	00	
b Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a	<input type="radio"/> 4b	00	
5 Adjusted current earnings (ACE) adjustment:			
a Enter ACE. See instructions	<input type="radio"/> 5a	00	
b Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a.	<input type="radio"/> 5b	00	
c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets.	<input type="radio"/> 5c	00	
d Multiply line 5c by 75% (.75) and enter the result as a positive number	<input type="radio"/> 5d	00	
e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	<input type="radio"/> 5e	00	
f ACE adjustment:			
• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.			
• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount	<input type="radio"/> 5f	00	
6 Combine line 4b and line 5f. If zero or less, enter -0-	<input type="radio"/> 6	00	
7 a Reduction for disaster loss carryover deduction, if any, from Form 100W, line 22.	<input type="radio"/> 7a	00	
b AMT net operating loss deduction. See instructions.	<input type="radio"/> 7b	00	
c Combine line 7a and line 7b	<input type="radio"/> 7c	00	
8 AMTI. Subtract line 7c from line 6	<input type="radio"/> 8	00	
9 Enter \$40,000 exemption. See instructions	<input type="radio"/> 9	00	
10 Enter \$150,000 limitation. See instructions	<input type="radio"/> 10	00	
11 Subtract line 10 from line 8. If zero or less, enter -0-	<input type="radio"/> 11	00	
12 Multiply line 11 by 25% (.25).	<input type="radio"/> 12	00	
13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	<input type="radio"/> 13	00	
14 Subtract line 13 from line 8. If zero or less, enter -0-	<input type="radio"/> 14	00	
15 Multiply line 14 by 6.65% (.0665)	<input type="radio"/> 15	00	
16 Banks and financial corps. Multiply Form 100W, line 23, by 2.00% (.0200). See instructions	<input type="radio"/> 16	00	

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	<input type="radio"/> 17	00
18 Regular tax before credits. Enter the amount from Form 100W, line 24. See instructions	<input type="radio"/> 18	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	<input type="radio"/> 19	00

Part II Credits that Reduce Tax

1 Regular tax from Form 100W, line 24.	<input type="radio"/> 1	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	<input type="radio"/> 2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits Note: Reduce the amount in column (c) by the New Jobs Credit amount claimed on Form 100W, line 25b, if applicable.			<input type="radio"/>	
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit. See instructions.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
A2 Credits that reduce excess regular tax and have carryover provisions. See instructions.				
5 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
7 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9 Code: 188 Credit for prior year AMT from Part III, line 3.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Section B – Credits that may reduce regular tax below TMT.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c)			<input type="radio"/>	
B Credits that reduce net tax and have carryover provisions. See instructions.				
11 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
12 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
13 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
14 Code: <input type="radio"/> Credit Name:	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Section C – Credits that may reduce AMT. See instructions.				
15 Enter the AMT from Part I, line 19			<input type="radio"/>	
16a Code: 180 Solar energy credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
16b Code: 181 Commercial solar energy credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17a Code: 176 Enterprise zone hiring & sales or use tax credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17b Code: 199 Manufacturers' investment credit carryover from Section B, column (d)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
18 Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100W, line 30			<input type="radio"/>	

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2012 Schedule P (100W). See instructions	<input type="radio"/> 1	00
2 Carryover of unused credit for prior year AMT. See instructions	<input type="radio"/> 2	00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)..	<input type="radio"/> 3	00