

**ARKANSAS INDIVIDUAL INCOME TAX
CAPITAL GAINS SCHEDULE**

Name	Social Security Number
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In Arkansas only 70% of net long term capital gain is taxed. 100% of short term capital gains is taxed.

Complete this worksheet if you have a **CAPITAL GAIN OR LOSS** reported on federal Schedule D, or if Schedule D is not required, a gain reported on federal Form 1040, Line 13. **The amount of capital loss that can be deducted after offsetting capital gains is limited to \$3,000 (\$1,500 per taxpayer for filing Status 4 or 5).** See instructions for Line 14, Form AR1000F/AR1000NR.

Adjust your gains and losses for depreciation differences, **if any**, in the federal and Arkansas amounts using Lines 2, 5 and 10. *

*(Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.)

	(A) Per federal Sch D		(B) You/Joint		(C) Filing Status 4 Only	
1. Enter federal long-term capital gain or loss reported on Line 15, federal Schedule D or Form 1040, Line 13.....1		00		00		00
2. Enter adjustment, if any , for depreciation differences in federal and Arkansas amounts2				00		00
3. Arkansas long-term capital gain or loss, add (or subtract) Line 1 and Line 2.....3			●	00	●	00
4. Enter federal net short-term capital loss, if any , reported on Line 7, federal Schedule D4		00		00		00
5. Enter adjustment, if any , for depreciation differences in federal and Arkansas amounts5				00		00
6. Arkansas net short-term capital loss, add (or subtract) Line 4 and Line 5.....6			●	00	●	00
7. Arkansas net capital gain or loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3)7				00		00
8. Arkansas taxable amount, if a gain multiply Line 7 by 70 percent (.70) , otherwise enter loss.....8				00		00
9. Enter federal short-term capital gain, if any , reported on Line 7, federal Schedule D9		00		00		00
10. Enter adjustment, if any , for depreciation differences in federal and Arkansas amounts10				00		00
11. Arkansas short-term capital gain, add (or subtract) Line 9 and Line 1011			●	00	●	00
12. Total taxable Arkansas capital gain or loss, add Lines 8 and 11. (Loss limited to \$3,000, \$1,500 per taxpayer if filing status 4 or 5.) Enter here and on Line 14, AR1/NR112				00		00