

Wisconsin Development Zones Credits

2012

Wisconsin Department of Revenue

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5, or 5S

Read instructions before filling in this schedule

Name	Identifying Number
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Part I Development Zones Credit	
1	Enter the development zones credit for environmental remediation
2	Enter the development zones credit for job creation or retention
3	Add lines 1 and 2. This is the development zones credit before pass-through credits.
4	Enter development zones credit passed through from other entities
5	Add lines 3 and 4. This is your 2012 credit.
5a	Fiduciaries - enter the amount of credit allocated to beneficiaries
5b	Fiduciaries - subtract line 5a from line 5
6	Carryover of unused development zones credit.
7	Add lines 5 and 6 (lines 5b and 6 if fiduciary). This is the available development zones credit.

Part II Development Opportunity Zone Investment Credit	
8	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone:
8a	Qualified purchases expensed under IRC section 179
8b	Qualified purchases not expensed under IRC section 179
9	Multiply line 8a by 1.75% (0.0175)
10	Multiply line 8b by 2.5% (0.025)
11	Add lines 9 and 10. This is the investment credit before pass-through credits
12	Enter investment credit passed through from other entities
13	Add lines 11 and 12. This is your 2012 credit.
13a	Fiduciaries - enter the amount of credit allocated to beneficiaries
13b	Fiduciaries - subtract line 13a from line 13
14	Carryover of unused opportunity zone investment credit.
15	Add lines 13 and 14 (lines 13b and 14 if fiduciary). This is the available opportunity zone investment credit

Part III Development Opportunity Zone, Agricultural Development Zone, or Airport Development Zone Capital Investment Credit	
16	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone, agricultural zone, or airport zone
17	Enter the amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair real property in an opportunity zone, agricultural zone, or airport zone
18	Add lines 16 and 17
19	Multiply line 18 by 3% (0.03). This is the capital investment credit before pass-through credits
20	Enter capital investment credit passed through from other entities
21	Add lines 19 and 20. This is your 2012 credit.
21a	Fiduciaries - enter the amount of credit allocated to beneficiaries
21b	Fiduciaries - subtract line 21a from line 21
22	Carryover of unused capital investment credit
23	Add lines 21 and 22 (lines 21b and 22 if fiduciary). This is the available capital investment credit

Part IV Recapture of Investment Credit		PROPERTIES:			
		A	B	C	
24	Enter kind of property (attach separate schedules if more space is needed).	24			
25	Date property was placed in service.	25			
26	Original estimated useful life or recovery period	26			
27	Original credit	27			
28	Date property ceased to be qualified investment credit property	28			
29	Number of full years between the dates on lines 25 and 28.	29			
30	Recapture percentage (from instructions)	30			
31	Multiply line 27 by the percentage on line 30	31			
32	Add line 31, columns A through C, plus any amounts from separate schedules				32
33	Portion of original credit (line 27) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year				33
34	Subtract line 33 from line 32. This is the total increase in tax				34