



# WEST VIRGINIA ENVIRONMENTAL AGRICULTURAL EQUIPMENT TAX CREDIT

It is important that West Virginia support the development of agricultural businesses in this State. At the same time, it is also important to promote environmentally sound practices within the agricultural industry. To do this, the State of West Virginia wants to support the agricultural industry by helping them recoup the costs of purchasing and installing agricultural equipment and structures for agricultural operations within this state which serve to protect the environment. This is done by providing the Environmental Agricultural Equipment Tax Credit.

For taxable years beginning on or after July 1, 1997, eligible taxpayers purchasing and installing qualified agricultural equipment can claim the Environmental Agricultural Equipment Tax Credit. For calendar year taxpayers, this credit will be available for purchases beginning in tax year 1998. For fiscal year taxpayers, this credit will be available for purchases made during any taxable year beginning on or after July 1, 1997.

## ELIGIBLE TAXPAYERS

Eligible taxpayers are those taxpayers purchasing and installing qualified agricultural equipment for use in agricultural operations in this state.

Agricultural operations means only the commercial production of food, fiber, or woodland products (but not timbering activity) by means of cultivation, tillage of the soil or by the conduct of animal, livestock, dairy, apiary, equine or poultry husbandry, aquacultural activity, horticultural activity, or any other plant or animal production activity and all farm practices related, usual or incidental to the operations.

Commercial production consists of annual sales by the producer of at least \$1,000 of agricultural products. However, the requirement of annual sales of at least \$1,000 of agricultural products need not be satisfied in order for the activity to be commercial production of an agricultural product in the first 12 months after: (1) the occurrence of a catastrophe (such as fire, drought or flood), other than mere mechanical breakdowns, which substantially destroyed the agricultural product being produced or the means for harvesting that product, or (2) the commercial producer of an agricultural product has first commenced the production activity.

## DEFINITIONS OF QUALIFIED AGRICULTURAL EQUIPMENT AND STRUCTURES

### ADVANCED TECHNOLOGY PESTICIDE AND FERTILIZER APPLICATION EQUIPMENT

Machinery certified by the West Virginia Division of Environmental Protection as providing precise pesticide and fertilizer application. This includes, but is not limited to sprayers for pesticides and liquid fertilizers, pneumatic fertilizer applicators, monitors, computer regulators and heights adjustable booms for sprayers and liquid fertilizer applicators, manure applicators, and tramline adapters.

### AGRICULTURAL EQUIPMENT AND STRUCTURES THAT QUALIFY FOR THIS CREDIT INCLUDE -

- advanced technology pesticide and fertilizer application equipment
- conservation tillage equipment
- dead poultry composting facilities
- mortality incinerator
- nutrient management systems
- streambank and shoreline protection systems
- stream channel stabilization systems
- stream crossing or access plans
- waste management systems
- waste storage facilities
- waste treatment lagoons

### CONSERVATION TILLAGE EQUIPMENT

Planters or drills commonly known as a "no-till" planter or drill designed to minimize disturbance of the soil in planting crops, including such planters or drills which may be attached to equipment already owned by the taxpayer.

### DEAD POULTRY COMPOSTING FACILITY

A structure consisting of a roof, an impervious weight bearing foundation, such as concrete and rot resistant building materials such as pressure treated lumber or similar material, and which is used to biologically treat poultry carcasses by composting.

### MORTALITY INCINERATOR

A structure certified by the Office of Air Quality which is used for the purpose of burning animal carcasses.

### NUTRIENT MANAGEMENT SYSTEM

An established procedure for managing the amount, form, placement, and timing of applications of plant nutrients.

### STREAMBANK AND SHORELINE PROTECTION SYSTEM

The consistent use of vegetation or structures to stabilize and protect banks of streams, lakes, estuaries, or excavated channels for one or more of the following purposes:

- (1) To prevent the loss of land or damage to utilities, roads, buildings, or other facilities adjacent to the banks
- (2) To maintain the capacity of the channel
- (3) To control channel meander that would adversely affect downstream facilities
- (4) To reduce sediment loads causing downstream damages and pollution
- (5) To improve the stream for recreation or as a habitat for fish and wildlife

### STREAM CHANNEL STABILIZATION SYSTEM

An established structure for the stabilization of the channel of a stream.

### STREAM CROSSING OR ACCESS PLAN

The maintenance of a stabilized area to provide for crossing of a stream by livestock and farm machinery, or to provide access to the stream for livestock water.

### WASTE MANAGEMENT SYSTEM

A planned system in which all necessary components are installed for managing liquid and solid waste, including runoff from concentrated waste areas at an agricultural operation, in a manner that does not degrade air, soil, or water resources

### WASTE STORAGE FACILITY

A waste impoundment made by constructing an embankment and/or excavating a pit or dugout, or by fabricating a facility for the storage of waste from livestock or poultry

### WASTE TREATMENT LAGOON

An impoundment made by excavation or earthfill for biological treatment of animal or other agricultural waste that is located on or at agricultural operations in this state.

## PROOF OF ENTITLEMENT TO CREDIT

In order to use this credit, the taxpayer must submit with the tax credit schedule, adequate proof of entitlement to the credit for each and every item for which credit is claimed. Adequate proof consists of:

**Proof of purchase and installation** which must be legible, complete and sufficiently specific to clearly identify the item as qualified agricultural equipment and actually purchased and installed by the taxpayer, and

**Written certification** by the Commissioner of Agriculture that each item purchased is in fact qualified agricultural equipment. For advanced technology pesticide and fertilizer application equipment, the certification is not obtained from the Commissioner of Agriculture, instead the written certification must be obtained in writing from the West Virginia Division of Environmental Protection. For mortality incinerators, the certification is obtained from the Office of Air Quality.

Contact the Commissioner of Agriculture at:

Department of Agriculture  
Administrative Services  
1900 Kanawha Boulevard East  
Charleston, WV 25305  
Telephone: (304) 558-2201

Contact the Office of Air Quality at:

Office of Air Quality  
1558 Washington Street East  
Charleston, WV 25311  
Telephone: (304) 558-2275

Contact the Division of Environmental Protection at:

West Virginia Division of Environmental Protection  
10 McJunkin Road  
Nitro, WV 25143  
Telephone: (304) 759-0515

## CLAIMING THE TAX CREDIT

Once the investment in qualified agricultural equipment has been made, the equipment placed into service, and the proper certifications obtained, complete Form WV/AG-1, West Virginia Environmental Agricultural Equipment Tax Credit, to claim this credit.

Corporations can claim the credit against that portion of the corporation net income tax liability that is attributable to agricultural operations in this state.

Individuals can claim the credit against that portion of their personal income tax liability that is attributable to agricultural operations in this state.

Pass-through entities, such as partnerships, S corporations and limited liability companies taxable as partnerships will pass the credit through to the partners, S corporation shareholders, or members based upon their percentage of ownership in the pass-through entity. Subsequently, the partner, shareholder, or member can claim the credit against that portion of their personal income tax liability that is attributable to agricultural activity in this state.

## AMOUNT OF CREDIT

The credit is equal to 25% of the price of all certified expenditures for qualified agricultural equipment during the taxable year. Expenditures for land do not qualify.

The amount of credit claimed in any one given year may not exceed \$2,500.00 or the total amount of the taxpayer's liability under either the corporation net income tax, personal income tax, or personal income tax attributable to the flow through of income from an S Corporation, partnership, or limited liability company that is attributable to agricultural operations in this state.

If the amount of the credit exceeds the tax liability attributable to agricultural activity for the taxable year, the excess amount may be carried over and applied as a credit in each of the next five (5) taxable years unless used sooner. When carrying forward the credit, the amount carried forward must be claimed first before claiming any new credit from purchases during the current taxable year.

Credit for any purchase of qualified agricultural equipment may be used by only one business entity, is limited to the tax liability attributable to agricultural operations in this state, cannot exceed the actual amount paid by the taxpayer, may not be assigned or otherwise transferred to any other taxpayer, and is not available for purchases for resale or for any other purpose other than for use in the taxpayer's own agricultural operations in this state.

### FOR ADDITIONAL INFORMATION ABOUT THIS CREDIT CONTACT:

WEST VIRGINIA TAX COMMISSION  
TAXPAYER SERVICES DIVISION  
P. O. BOX 3784  
CHARLESTON, WV 25337-3784

FOR ASSISTANCE CALL: (304) 558-3333  
TOLL FREE WITHIN WV: 1-800-982-8297  
TDD FOR THE HEARING IMPAIRED: 1-800-282-9733

TO ORDER FORMS CALL: (304) 344-2068  
OR  
TOLL FREE WITHIN WEST VIRGINIA: 1-800-422-2075

# WEST VIRGINIA ENVIRONMENTAL AGRICULTURAL EQUIPMENT TAX CREDIT

## INSTRUCTIONS FOR COMPLETING FORM WV/AG-1

These instructions, the general information provided, and the credit form are not a substitute for tax laws and regulations. They are intended to help you claim this tax credit. Specific situations requiring interpretation of the law and regulations should be addressed to the West Virginia Tax Commission.

**Corporations** claiming the Environmental Agricultural Equipment Tax Credit must complete Part 1, Part 2, and Part 5 of Form WV/AG-1 to properly claim the credit.

**Sole Proprietors** must complete Part 1, Part 3, and Part 5 to properly claim the credit.

**Shareholders, partners, and members of pass-through entities** must work together with the pass-through entity to claim this credit. The pass-through entity must provide the information necessary to complete this form and claim the credit. The pass-through entity must complete or provide the information needed to complete Part 1. The shareholders, partners, and members of pass-through entities then complete Part 4 and Part 5 based upon their individual and separate information.

### PART 1 - ELIGIBLE PURCHASES

Enter the date during the current taxable year that each structure or item of qualified agricultural equipment was placed into use or service.

For each item, briefly describe the type of qualified agricultural equipment or structure that has been put into use or service.

Enter the total purchase price of all certified expenditures for the qualified agricultural equipment or structure. Only expenditures made during the current taxable year qualify for the credit.

Attach to the form the appropriate proof of purchase and written certification for each item qualifying for the credit. Forms without the appropriate documentation will result in the denial of the tax credit.

### PART 2 - CORPORATIONS

**Line 2.** When claiming the credit, any unused (excess) credit from any of the preceding five years must be claimed before using any credit generated from purchases made during the current taxable year. Document your excess credit carried forward from previous years by entering the date that the credit was first established in the column titled "Year of Purchase" and by entering the amount of credit carried forward from last year in the appropriate column. For example, the amount entered for the 1st preceding year is the same as the amount entered on line 17 of the form filed last year. Further, the amount to be entered for the 2nd preceding year would be the same amount entered on line 18, column 3, under 1st preceding year on the form filed last year, and so on.

**Line 5.** Only that portion of your net income tax attributable to agricultural operations in West Virginia can be offset by the credit. Enter the amount of gross income derived from agricultural operations in West Virginia. If the result of your agricultural operations in West Virginia for the current taxable year is a net operating loss, you are not eligible to claim the credit for the current taxable year.

**Line 7.** Divide line 5 by line 6 and enter the result as a decimal carried to four places. This amount cannot be more than 1.0. If the result of this division is a negative figure, you have no tax attributable to the agricultural operation in West Virginia for the current taxable year and cannot claim the credit for the current year.

**Line 9.** If you are eligible to claim other tax credits, you must apply them to your tax liability before applying the Environmental Agricultural Equipment Tax Credit. This is true for all other credits except the Capital Company Credit. The Capital Company Credit would be calculated after applying all other credits, including the Environmental Agricultural Equipment Tax Credit.

**Line 16.** Transfer this figure to the appropriate line item on Summary Schedule TC that is attached to your corporate income tax return.

**Line 18.** For Column 1, enter the same amount as entered on Line 2 for each year. For Column 2, take the amount from line 12 and apply it down the column in the order listed, offsetting the amount(s) shown in Column 1. If the amount from line 12 is fully used against the 5th preceding year, stop. If not, proceed to the next year. Continue in this manner for each of the other years if an amount remains. Complete Column 3, by subtracting the Column 2 amount from the Column 1 amount for each year. These are the amounts that you have available to carry forward to the next taxable year. Any excess amount from the 5th preceding year is forfeited.

### PART 3 - SOLE PROPRIETORS

**Line 2.** When claiming the credit, any unused (excess) credit from any of the preceding five years must be claimed before using any credit generated from purchases made during the current taxable year. Document your excess credit carried forward from previous years by entering the date that the credit was first established in the column titled "Year of Purchase" and by entering the amount of credit carried forward from last year in the appropriate column. For example, the amount entered for the 1st preceding year is the same as the amount entered on line 17 of the form filed last year. Further, the amount to be entered for the 2nd preceding year would be the same amount entered on line 18, column 3, under 1st preceding year on the form filed last year, and so on.

**Line 5.** Only that portion of your personal income tax attributable to agricultural operations in West Virginia can be offset by the credit. Enter the amount of your federal adjusted gross income (AGI) that is derived from agricultural operations in West Virginia. If the result of your agricultural operations in West Virginia for the current taxable year is a net operating loss, you are not eligible to claim the credit for the current taxable year.

**Line 7.** Divide line 5 by line 6 and enter the result as a decimal carried to four places. This amount cannot be more than 1.0. If the result of this division is a negative figure, you have no tax attributable to the agricultural operation in West Virginia for the current taxable year and cannot claim the credit for the current year.

**Line 9.** If you are eligible to claim other tax credits, you must apply them to your tax liability before applying the Environmental Agricultural Equipment Tax Credit. This is true for all other credits except the Capital Company Credit. The Capital Company Credit would be calculated after applying all other credits, including the Environmental Agricultural Equipment Tax Credit.

**Line 16.** Transfer this figure to the appropriate line item on your personal income tax return.

**Line 18.** For Column 1, enter the same amount as entered on Line 2 for each year. For Column 2, take the amount from line 12 and apply it down the column in the order listed, offsetting the amount(s) shown in Column 1. If the amount from line 12 is fully used against the 5th preceding year, stop. If not, proceed to the next year. Continue in this manner for each of the other years if an amount remains. Complete Column 3, by subtracting the Column 2 amount from the Column 1 amount for each year. These are the amounts that you have available to carry forward to the next taxable year. Any excess amount from the 5th preceding year is forfeited.

## PART 4 - PARTNERS, SHAREHOLDERS, AND MEMBERS OF PASS-THROUGH ENTITIES

**NOTE:** The amount entered in Part 1 should be for the entire pass-through entity. The pass-through entity must disclose this information to their partners, shareholders, or members as the case may be and provide them with copies of the written certification of qualification and proof of purchase and installation.

**Line 3.** The amount entered on line 1 represents the credit available at the pass-through entities level. The calculation on lines 2 and 3 allocate the credit to the shareholder, partner, or member.

**Line 4.** When claiming the credit, any unused (excess) credit from any of the preceding five years must be claimed before using any credit generated from purchases made during the current taxable year. Document your excess credit carried forward from previous years by entering the date that the credit was first established in the column titled "Year of Purchase" and by entering the amount of credit carried forward from last year in the appropriate column. For example, the amount entered for the 1st preceding year is the same as the amount entered on line 17 of the form filed last year. Further, the amount to be entered for the 2nd preceding year would be the same amount entered on line 18, column 3, under 1st preceding year on the form filed last year, and so on.

**Line 6.** Enter your distributive share from the pass-through entity creating the credit. Only that portion of your distributive share from the pass-through entity attributable to the agricultural operations of the pass-through entity in West Virginia can be used as a basis for calculating the credit. If your distributive share from the

pass-through entity for the current taxable year is a net operating loss, you are not eligible to claim the credit for the current taxable year.

**Line 7.** Enter the total West Virginia agricultural income of the pass-through entity. This information must be obtained from and provided by the pass-through entity. Pass-through entities making qualified investments resulting in this credit must provide this information to their shareholders, partners, and members.

**Line 8.** Enter the total income of the pass-through entity. This information must be obtained from and provided by the pass-through entity. Pass-through entities making qualified investments resulting in this credit must provide this information to their shareholders, partners, and members.

**Line 11.** You must further reduce your distributive share resulting from the West Virginia agricultural operations of the pass-through entity creating this credit by determining how much of it is actually reported on your federal income tax return. If the amount of the distributive share from the pass-through entity actually reported on your federal income tax return is zero or less, you are not eligible to claim the credit for the current taxable year. Enter the amount of your distributive share from the pass-through entity that is actually reported on your federal income tax return.

**Line 15.** Divide line 14 by line 15 and enter the result as a decimal carried to four places. This amount cannot be more than 1.0. If the result of this division is a negative figure, you have no tax attributable to the agricultural operation in West Virginia for the current taxable year and cannot claim the credit for the current year.

**Line 17.** This is the amount of your income tax liability that is attributable to the pass-through entity's agricultural operations in West Virginia.

**Line 18.** If you are eligible to claim other tax credits, you must apply them to your tax liability before applying the Environmental Agricultural Equipment Tax Credit. This is true for all other credits except the Capital Company Credit. The Capital Company Credit, would be calculated after applying all other credits, including the Environmental Agricultural Equipment Tax Credit.

**Line 25.** Transfer this figure to the appropriate line item on your personal income tax return.

**Line 27.** For Column 1, enter the same amount as entered on Line 2 for each year. For Column 2, take the amount from line 21 and apply it down the column in the order listed, offsetting the amount(s) shown in Column 1. If the amount from line 21 is fully used against the 5th preceding year, stop. If not, proceed to the next year. Continue in this manner for each of the other years if an amount remains. Complete Column 3, by subtracting the Column 2 amount from the Column 1 amount for each year. These are the amounts that you have available to carry forward to the next taxable year. Any excess amount from the 5th preceding year is forfeited.

## PART 5 - CERTIFICATION/SIGNATURE

The credit schedule must be certified by the taxpayer. Any person authorized by the taxpayer to make and file tax returns may sign this form. The signer should carefully read the certification and review the form and attachments for correctness, completion, and veracity. An unsigned credit schedule will result in the denial of the credit.

**WEST VIRGINIA**  
**ENVIRONMENTAL AGRICULTURAL EQUIPMENT TAX CREDIT**

Business Name \_\_\_\_\_ WV Tax Identification Number \_\_\_\_\_

Tax Period \_\_\_\_\_ To \_\_\_\_\_

**PART 1 ELIGIBLE PURCHASES**

Date placed into use or service	Description	Cost
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Total eligible purchases during the taxable year (Add costs above).....

**PART 2 CLAIMING THE CREDIT CORPORATIONS**

**SUMMARY OF TOTAL CREDIT AVAILABLE FOR CURRENT TAXABLE YEAR**

- 1 Available credit from this year (25% of total eligible purchases from Part 1).....
- 2 Excess credit carried forward from previous years

	Year of Purchase	Excess amount carried forward
5th preceding year	_____	_____
4th preceding year	_____	_____
3rd preceding year	_____	_____
2nd preceding year	_____	_____
1st preceding year	_____	_____

- 3 TOTAL credit carried forward from previous years.....

**FIGURING THE CREDIT**

- 4 West Virginia corporate net income tax .....
- 5 Gross income from agricultural operations in West Virginia.....
- 6 Gross income from all operations everywhere.....
- 7 Eligible income ratio (line 5 divided by line 6. State as a decimal. Not more than 1.0)....
- 8 West Virginia net income tax eligible for credit (line 4 multiplied by line 7).....
- 9 Other tax credits claimed against liability on return (except Capital Company Credit).....
- 10 Adjusted West Virginia corporate net income tax liability (line 8 minus line 9. If zero or less, enter -0-.).....
- 11 Excess credit from last five years (Enter amount from line 3, Part 2).....
- 12 Amount of credit carried forward from previous years and applied this year (lesser of line 10, \$2,500.00, or line 11).....
- 13 Remaining tax liability (line 10 minus line 12).....
- 14 Maximum credit left to apply (\$2,500.00 minus line 12. If zero or less, enter -0-).....
- 15 Amount of current years credit applied (lesser of line 13 or line 14 or line 1).....
- 16 Total credit applied this year (Sum of lines 12 and 15).....

**CALCULATION OF CREDIT AVAILABLE TO CARRYOVER TO THE NEXT FIVE YEARS**

- 17 Excess credit from current year available to carryover (line 1 minus line 15).....
- 18 Excess credit from previous years available to carryover

	Year	Column 1 Excess amount carried forward	Column 2 Amount used this year	Column 3 Excess available to carryover (Col. 1 minus Col. 2) Forfeited
5th preceding year	_____	_____	_____	_____
4th preceding year	_____	_____	_____	_____
3rd preceding year	_____	_____	_____	_____
2nd preceding year	_____	_____	_____	_____
1st preceding year	_____	_____	_____	_____

**PART 3 CLAIMING THE CREDIT****SOLE PROPRIETORS****SUMMARY OF TOTAL CREDIT AVAILABLE FOR CURRENT TAXABLE YEAR**

1	Available credit from this year (25% of total eligible purchases from Part 1).....		
2	Excess credit carried forward from previous years		
	Year of Purchase	Excess amount carried forward	
	5th preceding year	_____	_____
	4th preceding year	_____	_____
	3rd preceding year	_____	_____
	2nd preceding year	_____	_____
	1st preceding year	_____	_____
3	TOTAL credit carried forward from previous years.....		

**FIGURING THE CREDIT**

4	West Virginia personal income tax liability .....	_____
5	Federal AGI attributable to agricultural operations in West Virginia.....	_____
6	Federal AGI.....	_____
7	Eligible income ratio (line 5 divided by line 6. State as a decimal. Not more than 1.0)....	_____
8	West Virginia income tax eligible for credit (line 4 multiplied by line 7).....	_____
9	Other tax credits claimed against liability on return (except Capital Company Credit).....	_____
10	Adjusted West Virginia personal income tax liability (line 8 minus line 9. If zero or less, enter -0-).....	_____
11	Excess credit from last five years (Enter amount from line 3, Part 3).....	_____
12	Amount of credit carried forward from previous years and applied this year (lesser of line 10, \$2,500.00, or line 11).....	_____
13	Remaining tax liability (line 10 minus line 12).....	_____
14	Maximum credit left to apply (\$2,500.00 minus line 12. If zero or less, enter -0-).....	_____
15	Amount of current years credit applied (lesser of line 13 or line 14 or line 1).....	_____
16	Total credit applied this year (Sum of lines 12 and 15).....	_____

**CALCULATION OF CREDIT AVAILABLE TO CARRYOVER TO THE NEXT FIVE YEARS**

17	Excess credit from current year available to carryover (line 1 minus line 15).....			
18	Excess credit from previous years available to carryover			
	Year	Column 1 Excess amount carried forward	Column 2 Amount used this year	Column 3 Excess available to carryover (Col. 1 minus Col. 2) Forfeited
	5th preceding year	_____	_____	_____
	4th preceding year	_____	_____	_____
	3rd preceding year	_____	_____	_____
	2nd preceding year	_____	_____	_____
	1st preceding year	_____	_____	_____

**PART 4 CLAIMING THE CREDIT****PARTNERS, SHAREHOLDERS AND MEMBERS****IDENTIFICATION OF PASS-THROUGH ENTITY**

Name \_\_\_\_\_

WV Tax Identification Number \_\_\_\_\_

Type of Pass-through Entity(Check One): ☐ S Corporation ☐ Partnership ☐ Limited Liability Co.**SUMMARY OF TOTAL CREDIT AVAILABLE FOR CURRENT TAXABLE YEAR**

1.	Available credit from this year (25% of total eligible purchases from Part 1).....	_____
2.	Your percentage of ownership of the pass-through entity (state as a decimal).....	_____
3.	Your share of the available credit (line 1 multiplied by line 2).....	_____

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**PART 4 CONTINUED      PARTNERS, SHAREHOLDERS AND MEMBERS**

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4. Your excess credit carried forward from previous years

	Year of Purchase	Excess amount carried forward
5th preceding year	_____	_____
4th preceding year	_____	_____
3rd preceding year	_____	_____
2nd preceding year	_____	_____
1st preceding year	_____	_____

5 TOTAL credit carried forward from previous years.....

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**FIGURING THE CREDIT**

6 Distributive share from pass-through entity.....

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7 Total West Virginia agricultural income of pass-through entity.....

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8 Total income of pass-through entity.....

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9 Eligible pass-through entity income ratio (line 7 divided by line 8. State as a decimal)....

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10 Tentative distributive share eligible for credit (line 6 multiplied by line 9).....

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11 Total distributive income from pass-through entity reported on your tax return.....

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12 Federal AGI or Federal taxable income, as applicable.....

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13 Distributee eligible income ratio (line 11 divided by line 12. State as a decimal).....

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14 Reported distributive share eligible for credit (line 10 multiplied by line 13).....

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15 Eligible income ratio (line 14 divided by line 12. State as a decimal. Not more than 1.0).....

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16 West Virginia income tax liability.....

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17 West Virginia income tax eligible for credit (line 15 multiplied by line 16).....

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18 Other tax credits claimed against liability on return (except Capital Company Credit).....

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19 Adjusted West Virginia income tax liability (line 17 minus line 18. If zero or less, enter -0-).....

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20 Excess credit from last five years (Enter amount from line 5, Part 4).....

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21 Amount of credit carried forward from previous years and applied this year  
(lesser of line 19, \$2,500.00, or line 20).....

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22 Remaining tax liability (line 19 minus line 21).....

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23 Maximum credit left to apply (\$2,500.00 minus line 21. If zero or less, enter -0-).....

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24 Amount of current years credit applied (lesser of line 22 or line 23 or line 1).....

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25 Total credit applied this year (Sum of lines 21 and 24).....

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**CALCULATION OF CREDIT AVAILABLE TO CARRYOVER TO THE NEXT FIVE YEARS**26 Excess credit from current year available to carryover (line 1 minus line 24).....

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27 Excess credit from previous years available to carryover

	Year	Column 1 Excess amount carried forward	Column 2 Amount used this year	Column 3 Excess available to carryover (Col. 1 minus Col. 2) ____ Forfeited ____
5th preceding year	_____	_____	_____	_____
4th preceding year	_____	_____	_____	_____
3rd preceding year	_____	_____	_____	_____
2nd preceding year	_____	_____	_____	_____
1st preceding year	_____	_____	_____	_____

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**PART 5      CERTIFICATION/SIGNATURE**

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I hereby certify, under penalties of perjury, that all information on this credit schedule and all accompanying attachments are true, complete, and correct to the best of my knowledge and belief, and that all items that are the basis of this credit are qualified agricultural equipment.

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Signature	Name-type or print	Title	Date
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