

# 2012 Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions  
for required attachments. Attach this to your return.

Name(s) as shown on Virginia return



Your Social Security Number

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## SECTION 1 - NONREFUNDABLE CREDITS

### PART 1 - MAXIMUM NONREFUNDABLE CREDITS

- A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Individuals or the Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount. .... **1A**

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### \* PART 2 - ENTERPRISE ZONE ACT CREDIT

- A Credit allowable this year from Form 301 (attach Form 301) ..... **2A**

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### PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

- A Authorized amount of Neighborhood Assistance Act Credit ..... A \_\_\_\_\_  
B Carryover credit from prior year(s) ..... B \_\_\_\_\_  
C Add Lines A and B ..... C \_\_\_\_\_  
D Credit allowable this year: Line C or balance of maximum credit  
available, whichever is less ..... **3D**  
E Carryover credit to next year: Line C less Line 3D (applicable only if within  
5 year carryover period) ..... E \_\_\_\_\_

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### \* PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

- A Enter 10% of qualifying recyclable equipment cost ..... A \_\_\_\_\_  
B Carryover credit from prior year(s) [attach computation] ..... B \_\_\_\_\_  
C Add Lines A and B ..... C \_\_\_\_\_  
D Enter 40% of tax per return ..... D \_\_\_\_\_  
E Maximum Recyclable Materials Processing Equipment Credit  
Line C or Line D, whichever is less ..... E \_\_\_\_\_  
F Credit allowable this year: Line E or balance of maximum credit  
available, whichever is less ..... **4F**  
G Carryover credit to next year: Line C less Line 4F (applicable only if  
within 10 year carryover period) ..... G \_\_\_\_\_

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### \* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

- A Enter 25% of qualifying property cost or \$4,000, whichever is less ..... A \_\_\_\_\_  
B Carryover credit from prior year(s) [attach computation] ..... B \_\_\_\_\_  
C Add Lines A and B ..... C \_\_\_\_\_  
D Credit allowable this year: Line C or balance of maximum credit  
available, whichever is less ..... **5D**  
E Carryover credit to next year: Line C less Line 5D (applicable only if  
within 5 year carryover period) ..... E \_\_\_\_\_

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### \* PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT


- A Enter 25% of current qualifying equipment cost or \$3,750,  
whichever is less ..... A \_\_\_\_\_  
B Carryover credit from prior year(s) [attach computation] ..... B \_\_\_\_\_  
C Add Lines A and B ..... C \_\_\_\_\_  
D Credit allowable this year: Line C or balance of maximum credit  
available, whichever is less ..... **6D**  
E Carryover credit to next year: Line C less Line 6D (applicable only if  
within 5 year carryover period) ..... E \_\_\_\_\_

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A	<b>EXPIRED</b> .....	A	
B	Carryover credit from prior year(s) .....	B	_____
C	Add Lines A and B .....	C	_____
D	<b>Credit allowable this year:</b> Line C or balance of maximum credit available, whichever is less .....		<b>7D</b> _____
E	Carryover credit to next year: Line C less Line 7D (applicable only if within 5 year carryover period) .....	E	_____

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### Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

A	<b>Qualifying Electric Vehicle</b> - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles .....	A _____
B	Carryover credit from prior year(s) [attach computation] .....	B _____
C	Add Lines A and B .....	C _____
D	<b>Credit allowable this year:</b> Line C or balance of maximum credit available, whichever is less .....	D <b>8D</b> _____
E	Carryover credit to next year: Line C less Line 8D (applicable only if within 5 year carryover period) .....	E _____

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F	Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment .....	F	_____
G	Carryover credit from prior year(s) [attach computation] .....	G	_____
H	Add Lines F and G .....	H	_____
I	Enter the amount from Line H or the balance of maximum credit available, whichever is less .....		<b>8</b> _____
J	Carryover credit to next year: Line H less Line 8I (only if within 5 year carryover period) .....	J	_____

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A	Current credit amount authorized by the Department of Taxation (include all expansions) .....	A	_____
B	Carryover credit from prior years (include all expansions) .....	B	_____
C	Add lines A and B .....	C	_____
D	<b>Credit allowable this year:</b> Line C or the balance of the maximum credit available, whichever is less .....	<b>9D</b>	_____
E	Carryover credit to next year: Line C less Line 9D (10 year carryover period) .....	E	_____

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A	Qualifying taxable income on which the tax in the foreign country is based (See Instructions).	A
B	Virginia taxable income (See Instructions).	B
C	Qualifying tax paid to the foreign country. Enter name of country:	C
D	Virginia income tax (See Instructions).	D
E	Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%	E
F	Multiply Line D by Line E	F
G	<b>Credit allowable this year:</b> Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available	<b>100</b>

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A	Enter the amount of eligible expenses .....	A	_____
B	Multiply the amount on Line A by 25% .....	B	_____
C	Carryover credit from prior year(s) .....	C	_____
D	Add Lines B and C .....	D	_____
E	<b>Credit allowable this year:</b> Enter the amount from Line D or the balance of maximum credit available, whichever is less .....		<b>11E</b> _____
F	Carryover credit to next year: Line D less Line 11E. (10 year carryover period) .....	F	_____

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**PART 12 - DAY-CARE FACILITY INVESTMENT TAX CREDIT**

- A Authorized credit amount in the current year ..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **12D**
- E Carryover credit to next year: Line C less Line 12D.  
(3 year carryover period. See instructions for limitations) ..... E \_\_\_\_\_

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**PART 13 - LOW-INCOME HOUSING CREDIT****EXPIRED - June 30, 2010**

- A ~~Carryover credit from prior year(s) ..... A \_\_\_\_\_~~
- B ~~Add Lines A and B ..... B \_\_\_\_\_~~
- C ~~Add Lines A and B ..... C \_\_\_\_\_~~
- D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less ..... **13D**
- E Carryover credit to next year: Line C less Line 13D  
(5 year carryover period) ..... E \_\_\_\_\_

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**PART 14 - RESERVED FOR FUTURE USE****PART 15 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT**

- |  | SPOUSE | YOU   |
|--|--------|-------|
| A Credit amount authorized by the Department of Taxation .....   | _____  | _____ |
| B Carryover credit from prior year(s) .....  | _____  | _____ |
| C Add Lines A and B .....  | _____  | _____ |
| D <b>Credit allowable this year:</b><br><b>Your credit:</b> Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer) ..... | _____  | _____ |
- .....Your credit **15D**

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**Be sure to claim the proper credit on the total lines**

- E **Spouse's credit:** Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer) ..... Spouse's credit **15E**
- F Carryover credit to next year:  
Line C less Line 15D and/or Line 15E  
(15 year carryover period) ..... \_\_\_\_\_

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**PART 16 - WORKER RETRAINING TAX CREDIT**

- A Enter amount of Worker Retraining Tax Credit authorized by the Department of Taxation ..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **16D**
- E Carryover credit to next year: Line C less Line 16D  
(3 year carryover period) ..... E \_\_\_\_\_

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**\* PART 17 - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

- A Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility .. A \_\_\_\_\_
- B **Credit allowable this year:** Enter the amount from Line A, up to \$5,000 not to exceed balance of maximum credit available ..... **17B**

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**PART 18 - LONG-TERM CARE INSURANCE TAX CREDIT**

If filing a joint or combined return and you and your spouse have separate policies, report total premium payments for policies purchased prior to 1/1/2012 in Section 1 and report total premium payments for policies purchased on or after 1/1/2012 in Section 2.

- A Enter the date the policy was issued to you or to your spouse. The policy's issue date must be on or after 01/01/2006. If the policy was issued on or after 1/1/2012, skip to Section 2, Line F. Otherwise, complete Section 1.

SPOUSE \_\_\_\_\_ YOU \_\_\_\_\_

**Section 1- Complete Lines B through E ONLY if the policy was issued prior to 1/1/2012**

- B For policies issued prior to 1/1/12, enter the total annual eligible premiums paid on or after 1/1/07 for the policy's first 12 months of coverage. Eligible premiums are the premiums actually paid on or after 1/1/07 for the first 12 months of coverage minus any amounts you deducted on your federal or Virginia return. DO NOT include any premiums paid for coverage beyond the first 12 months of the policy. See Instructions..... B \_\_\_\_\_
- C Multiply Line B by 15% (.15). This is the maximum amount of credit you may earn and use for the life of this policy. .... C \_\_\_\_\_
- D Enter the total amount of LTC credit claimed on your tax returns for 2007 through 2011, excluding any carryovers from years before 2007..... D \_\_\_\_\_
- E Subtract Line D from Line C. If Line D is equal to Line C, enter 0. Stop. You have no remaining credit for this policy. If Line D is less than Line C, enter the difference. This is the remaining amount of credit for the policy. Go to Section 3..... E \_\_\_\_\_

**Section 2- Complete Lines F and G ONLY if the policy was issued on or after 1/1/2012**

- F For policies issued on or after 1/1/12, enter the amount of premium paid in 2012 less the amount deducted on your Federal or Virginia return. See instructions..... F \_\_\_\_\_
- G 2012 credit limitation for the policy. Multiply Line F by 15% (.15). .... G \_\_\_\_\_

**Section 3- Complete Lines H through J**

- H If you completed Section 1, enter the total amount from Line E..... H \_\_\_\_\_
- I If you completed Section 2, enter the total amount from Line G. .... I \_\_\_\_\_
- J **Credit allowable this year:** Enter the amount from Line H or I or balance of maximum credit available, whichever is less. If filing a joint return, and completing both Sections 1 and 2, add Lines H and I and enter the total or balance of maximum credit available, whichever is less... **18J**

**\* PART 19 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT**

- A Enter the amount of Biodiesel and Green Diesel Fuels Tax authorized by the Virginia Department of Taxation or the amount transferred to you in the current year..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D Enter the total credit transferred to others in the current year ..... D \_\_\_\_\_
- E Subtract Line D from Line C ..... E \_\_\_\_\_
- F **Credit allowable this year:** Enter the amount from Line E or the balance of maximum credit available, whichever is less..... **19F**
- G Carryover credit to next year: Line E less Line 19F (3 year carryover period) ..... G \_\_\_\_\_

**PART 20 - LIVABLE HOME TAX CREDIT**

- A Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development ..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **20D**
- E Carryover credit to next year: Line C less Line 20D (7 year carryover period) ..... E \_\_\_\_\_

**PART 21 - RIPARIAN WATERWAY BUFFER TAX CREDIT**

- A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **21D**
- E Carryover credit to next year: Line C less Line 21D (5 year carryover period) ..... E \_\_\_\_\_



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**PART 22 - LAND PRESERVATION TAX CREDIT**

SPOUSE

YOU

- A Credit amount authorized or the amount transferred in the current year ..... \_\_\_\_\_
- B Carryover credit from prior year(s) ..... \_\_\_\_\_
- C Add Lines A and B ..... \_\_\_\_\_
- D Total credit transferred to others in the current year ..... \_\_\_\_\_
- E Subtract Line D from Line C ..... \_\_\_\_\_
- F **Credit allowable this year:**

**Your credit:** Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$100,000 per taxpayer). ....

Your credit **22F****Be sure to claim the proper credit on the total lines**

- G **Spouse's credit:** : Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$100,000 per taxpayer). .... Spouse's credit **22G**
- H Carryover credit to next year: Line E less Line 22F and/or Line 22G ..... \_\_\_\_\_

**PART 23 - COMMUNITY OF OPPORTUNITY TAX CREDIT**

- A Enter the amount of credit authorized by the Department of Housing and Community Development ..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less ..... **23D**
- E Carryover credit to next year: Line C less Line 23D (5 year carryover period) ..... E \_\_\_\_\_

**PART 24 - GREEN JOBS CREATION TAX CREDIT**

- A Enter the total eligible credit amount for each green job with an annual salary that is \$50,000 or more..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **24D**
- E Carryover credit to next year: Line C less Line 24D (5 year carryover period) ..... E \_\_\_\_\_

**PART 25 - POLITICAL CONTRIBUTIONS CREDIT**

- A Enter 50% of the amount of eligible political contributions. Credit is limited to \$25 for individuals or \$50 for married filing jointly ..... A \_\_\_\_\_
- B **Credit allowable this year:** Enter the amount from Line A or the balance of maximum credit available, whichever is less ..... **25B**

**PART 26 - FARM WINERIES AND VINEYARDS TAX CREDIT**

- A Enter the total eligible credit amount authorized by the Department of Taxation ..... A \_\_\_\_\_
- B Carryover credit from prior year(s) ..... B \_\_\_\_\_
- C Add Lines A and B ..... C \_\_\_\_\_
- D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less ..... **26D**
- E Carryover credit to next year: Line C less Line 26D (10 year carryover period) ..... E \_\_\_\_\_



Social Security Number

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**SECTION 3 - REFUNDABLE CREDITS****\* PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT and VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS**

- A 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 2 of your 2012 Schedule 306B ..... **1A**  .00
- B Full credit: Enter amount from your 2012 Form 306, Line 12 ..... **1B**  .00
- C 85% Credit: Enter amount from your 2012 Form 306, Line 13 ..... **1C**  .00
- D Total Coal Related Tax Credits allowable this year: Add Lines B and C ..... **1D**  .00
- E 2012 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2015 return: Enter the amount from your 2012 Form 306, Line 11 ..... **1E**  .00


**PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT**

- A Enter amount of credit authorized by the Virginia Film Office (VFO)..... **2A**  .00

**PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT**

- A Enter amount of credit authorized by the Department of Conservation and Recreation ..... **3A**  .00


**PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT**

- A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation ..... **4A**  .00

**SECTION 4 - TOTAL REFUNDABLE CREDITS****PART 1 - TOTAL REFUNDABLE CREDITS**

- A Add Section 3, Part 1 - Line 1D, Part 2 - Line 2A, Part 3 - Line 3A and Part 4 - Line 4A..... **1A**  .00

**SECTION 5 - TOTAL CURRENT YEAR CREDITS****PART 1 - TOTAL CURRENT YEAR CREDITS**

- A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 23 of Form 760, Line 25 of Form 760PY or Line 25 of Form 763 ..... **1A**  .00



### **WHAT TO ATTACH**

Attachments should be included with your return when claiming original or carryover credits. Computation schedules are required for carry forward claims. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Attach Form 301.
- **Recyclable Materials Processing Equipment Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as receipts, invoices or other documentation to confirm purchase price paid.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Precision Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Vehicle Emissions Testing Equipment Credit:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States Dollars.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Coalfield Employment Enhancement Tax Credit and Virginia Coal Employment and Production Incentive:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.