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Please PRINT in BLUE or BLACK INK

ATTACH TO FORM IN-111

Taxpayer's Last Name	First Name	Initial
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Taxpayer's Social Security Number

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PART I ADJUSTMENT TO TAXABLE INCOME

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|------|
| 1. Total interest and dividend income from all state and local obligations exempt from federal tax | 1. | | . 00 |
| 2. Interest and dividend income from VT state and local obligations included in Line 1 | 2. | | . 00 |
| 3. INCOME FROM NON-VT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VT TAXABLE INCOME. Subtract Line 2 from Line 1, but not less than zero. ENTER ON FORM IN-111, LINE 12a. | 3. | | . 00 |

PART II ADJUSTMENTS TO VT INCOME TAX

ADDITIONS TO VT TAX:

- | | | | |
|--------------------------------------------------------------------------------------------------------------------|----|--|------|
| 1. Tax on Qualified Plans including IRA (1040-Line 58 or Form 5329), HSA (Form 8889) and MSA (Form 8853) | 1. | | . 00 |
| 2. Recapture of Federal Investment Tax Credit (From Federal Form 4255) | 2. | | . 00 |
| 3. Tax from Federal Form 4972-Line 7 or 30 | 3. | | . 00 |
| 4. Add Lines 1 through 3 | 4. | | . 00 |
| 5. Multiply Line 4 by 24%. | 5. | | . 00 |
| 6. Recapture of VT Credits (See instructions) | 6. | | . 00 |
| 7. Add Lines 5 and 6. Enter on Form IN-111, Line 17 | 7. | | . 00 |

SUBTRACTIONS FROM VT TAX:

- | | | | |
|-------------------------------------------------------------------------------------------------|-----|--|------|
| 8. Credit for Child & Dependent Care Expenses (1040-Line 48; 1040A-Line 29) | 8. | | . 00 |
| 9. Credit for the Elderly or the Disabled (Federal Schedule R) | 9. | | . 00 |
| 10. Investment Tax Credit - VT-based only (From Federal Form 3468) | 10. | | . 00 |
| 11. VT Farm Income Averaging Credit (From worksheet on page 11 of income tax booklet) | 11. | | . 00 |
| 12. Add Lines 8 through 11 | 12. | | . 00 |
| 13. Multiply Line 12 by 24%. | 13. | | . 00 |
| 14. VT-based Business Solar Energy Credit carryforward | 14. | | . 00 |
| 15. Add Lines 13 and 14. Enter on Form IN-111, Line 19 | 15. | | . 00 |



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PART III VT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

- A. Enter number of qualifying children... A. []
B. Enter number of qualifying children under the age of 18... B. []
C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2012? ... Yes [] No []

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2

- 1. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or 1040EZ-Line 8a... 1. [] . 00
2. VT EARNED INCOME TAX CREDIT (Multiply Line 1 by 32%). Enter amount on Form IN-111, Line 31c... 2. [] . 00

PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9

Enter figures in Column A from your federal EIC worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

- 3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1)... 3. [] . 00
4. Other earned income (Schedule IN-113, Lines 6, 10 & 12)... 4. [] . 00
5. Total earned income (Add Lines 3 & 4)... 5. [] . 00
6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%)... 6. [] . [] %
7. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or, 1040EZ-Line 8a... 7. [] . 00
8. Multiply Line 7 by 32% and enter the result here... 8. [] . 00
9. VT EARNED INCOME TAX CREDIT (Multiply Line 8 by Line 6.) Enter amount on Form IN-111, Line 31c... 9. [] . 00

PART IV VT INCOME TAX CREDITS

Credits for Lines 2-6 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity _____ FEIN: []

If credits from more than one business entity, fill out a separate Schedule IN-112, Part IV for each entity.

Table with 5 columns: Description, 2012 Contribution, Column A (Earned in 2012), Column B (Carryforward), Column C (Credit). Rows include VT Higher Education Investment, Commercial Film Production, Charitable Housing, Qualified Sale of Mobile Home Park, Research & Development, Veteran Business Credit, and TOTAL CREDITS.