



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CORPORATE TAX CREDITS

NAME OF CORPORATION FEIN SC FILE #

These credits are computed on separate forms. Be sure to attach the appropriate form(s) to this schedule for the credit you are claiming.

Part I Corporate Income Tax Credits

Table with 5 columns: Column A Previously Accrued, Column B Earned This Year, Column C Taken This Year, Column D Lost Due to Statute, Column E Carried Forward. Rows include New Jobs Credit (TC-4), Capital Investment Credit (TC-11), Family Independence Payments Credit (TC-12), and Research Expenses Credit (TC-18).

For lines 5-15, enter any other credit description and associated code from Part I Codes, along with the credit amount.

Table with 7 columns: Part I Credit Description, Part I Code, Column A Previously Accrued, Column B Earned This Year, Column C Taken This Year, Column D Lost Due to Statute, Column E Carried Forward. Rows 5-15 for additional credit descriptions and a total line for lines 1-15.

\*\*ENTER ANY CREDIT DESCRIPTION AND ASSOCIATED CODE FROM PART II CODES, ALONG WITH THE CREDIT AMOUNT.

Part II Corporate License Fee Credits

Table with 7 columns: Part II Credit Description, Part II Code, Column A Previously Accrued, Column B Earned This Year, Column C Taken This Year, Column D Lost Due to Statute, Column E Carried Forward. Rows 1-6 for license fee credits and a total line for lines 1-6.

DESCRIPTIONS CONTINUED ON THE FOLLOWING PAGES

## Instructions for Part I Corporate Income Tax Credits

**Line 16** - Total Columns A through E

The Total of **Column A, Previously Accrued** should be entered on Schedule C, Line 1 of the SC1120, SC1120U, SC990-T.

The Total of **Column B, Earned This Year** should be entered on Schedule C, Line 2 of the SC1120, SC1120U, SC990-T.

The Total of **Column C, Taken This Year** should be the amount shown on Schedule C, Line 5 of the SC1120, SC1120U, or SC990-T, as applicable. On the SC1120S this will be passed through to the shareholders and shown on their SC1120S-K1. Enter credits taken on SC 1101B and SC1104, as applicable.

The Total of **Column D, Lost due to Statute** should be the amount shown on Schedule C, Line 6 of the SC1120, SC1120U, or SC990-T, as applicable.

The Total of **Column E, Carried Forward** should be the amount shown on Schedule C, Line 7 of the SC1120, SC1120U, or SC990-T, as applicable. Do not include credits passed through to shareholders.

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## Instructions for Part II Corporate License Fee Credits

**Line 7** - Total Columns A through E.

The Total of Column C, **Taken This Year** should be entered on Line 22 of the SC1120 or Line 16 of the SC1120S. The credits on this form cannot be used to offset license fees on the SC1120U or the CL-4 returns. For a credit against these license fees see Section 12-20-105 of the South Carolina Code of Laws.

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### DEFINITIONS:

**PREVIOUSLY ACCRUED:** Credits earned but not used in previous years and still available for use in current or future years.

**LOST DUE TO STATUTE:** Credits previously earned but lost due to expiration of the time period for claiming them during this tax year.

**CARRIED FORWARD:** Credits not used but still available for future use. Do not include credits passed through to shareholders.

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### CREDIT DESCRIPTIONS

#### PART I CORPORATE INCOME TAX CREDIT CODES

**CODE TITLE:** Description. (Form)

**001 DRIP/TRICKLE IRRIGATION SYSTEMS CREDIT:** For purchasing and installing conservation tillage equipment, drip/trickle irrigation system, or dual purpose combination truck and crane equipment. **(TC-1)**

**002 CREDIT FOR STATE CONTRACTORS SUBCONTRACTING WITH SOCIALLY AND ECONOMICALLY DISADVANTAGED SMALL BUSINESS:** For state contractors that subcontract with socially and economically disadvantaged small businesses. **(TC-2)**

**003 WATER RESOURCES CREDIT:** For investing in the construction of water storage and control structures for soil and water conservation, wildlife management, agriculture and aquaculture purpose. **(TC-3)**

**004 NEW JOBS CREDIT:** For qualifying employers that create and maintain 10 or more full-time jobs. **(TC-4)**

**104 SMALL BUSINESS JOBS CREDIT:** For qualifying small businesses that create and maintain 2 or more full-time jobs. **(TC-4SB)**

**204 ACCELERATED SMALL BUSINESS JOBS CREDIT:** For qualifying small businesses that create 2 or more full-time jobs. **(TC-4SA)**

**005 SCENIC RIVERS CREDIT:** For donating certain lands adjacent to designated rivers or sections of a river. **(TC-5)**

**CODE TITLE:** Description. (Form)

**006 INFRASTRUCTURE CREDIT:** For construction or improvements of water lines, sewer lines and road projects eventually dedicated to public use or qualifying private entity. **(TC-6)**

**007 PALMETTO SEED CAPITAL CREDIT:** For investing in the Palmetto Seed Capital Corporation. **(TC-7)**

**008 CORPORATE HEADQUARTER CREDIT:** For qualifying costs related to establishing a corporate headquarters in South Carolina or expanding or adding to an existing headquarters. **(TC-8)**

**009 EMPLOYER CHILD CARE CREDIT:** For employers that establish child care programs to benefit employees or donate to a non-profit corporation providing child care services to employees. **(TC-9)**

**011 CAPITAL INVESTMENT CREDIT:** For placing qualified manufacturing and productive equipment property in service. **(TC-11)**

**111 CAPITAL INVESTMENT CREDIT FOR PLASTICS AND RUBBER PRODUCTS MANUFACTURERS:** For placing qualified manufacturing and productive equipment property in service. **(TC-11A)**

**012 FAMILY INDEPENDENCE PAYMENTS CREDIT:** For employers hiring qualifying recipients of Family Independence Payments. **(TC-12)**

**112 ADDITIONAL FAMILY INDEPENDENCE PAYMENTS CREDIT:** For employers hiring qualified Family Independence Payment recipients in a distressed or least developed county. **(TC-12A)**

## PART I CODES

### CODE TITLE: Description. (Form)

- 014 COMMUNITY DEVELOPMENT CREDIT:** For investing amounts not claimed as charitable deductions in qualifying community development corporations or financial institutions. **(TC-14)**
- 017 RECYCLING PROPERTY TAX CREDIT PER SECTION 12-6-3460:** For taxpayers constructing or operating a qualified recycling facility when investing in recycling property. **(TC-17)**
- 018 RESEARCH EXPENSES CREDIT:** For taxpayers claiming a federal research expenses credit. **(TC-18)**
- 019 QUALIFIED CONSERVATION CONTRIBUTION CREDIT:** For donating a qualifying gift of land for conservation or a qualified conservation contribution of a real property interest. **(TC-19)**
- 020 CREDIT FOR EXPENSES INCURRED THROUGH BROWNFIELD VOLUNTARY CLEANUP PROGRAM:** For costs of voluntary cleanup activity by a nonresponsible party. **(TC-20)**
- 021 CERTIFIED HISTORIC STRUCTURE CREDIT:** For rehabilitation projects that qualify for the federal credit. **(TC-21)**
- 023 TEXTILES REHABILITATION CREDIT:** For rehabilitating an abandoned textile manufacturing facility. **(TC-23)**
- 024 COMMERCIALS CREDIT:** For production companies producing commercials in South Carolina. **(TC-24)**
- 025 MOTION PICTURES CREDITS AFTER JUNE 30, 2004:** For investing in motion picture projects or motion picture production or post-production facilities in South Carolina after June 30, 2004. **(TC-25)**
- 026 VENTURE CAPITAL INVESTMENT CREDIT:** For lending money to the SC Venture Capital Authority **(TC-26)**
- 028 SC QUALITY FORUM CREDIT:** For participating in quality programs of the SC Quality Forum. **(TC-28)**
- 030 PORT CARGO CREDIT:** For increasing usage by volume at state ports. **(TC-30)**
- 031 RETAIL FACILITIES REHABILITATION CREDIT:** For revitalizing abandoned retail facilities. **(TC-31)**
- 033 CREDIT FOR MERCURY SWITCH DISPOSAL:** For vehicle recycler or scrap recycling facility participating in End-of-Life Vehicle Solution (ELVS) Program for each mercury switch collected and admitted for disposal. **(TC-33)**

## PART II CORPORATE LICENSE FEE CREDIT CODES

### CODE TITLE: Description. (Form)

- 006 INFRASTRUCTURE CREDIT:** For construction or improvements of water lines, sewer lines and road projects eventually dedicated to public use or qualifying private entity. **(TC-6)**
- 008 CORPORATE HEADQUARTER CREDIT:** For qualifying costs relating to establishing a corporate headquarters in South Carolina or expanding or adding to an existing headquarters. **(TC-8)**
- 017 RECYCLING PROPERTY TAX CREDIT PER SECTION 12-6-3460:** For taxpayers constructing or operating a qualified recycling facility when investing in recycling property. **(TC-17)**
- 018 RESEARCH EXPENSES CREDIT:** For taxpayers claiming a federal research expenses credit. **(TC-18)**
- 021 CERTIFIED HISTORIC STRUCTURE CREDIT:** For rehabilitation projects that qualify for the federal credit. **(TC-21)**

### CODE TITLE: Description. (Form)

- 034 CORPORATE TAX MORATORIUM PER SECTION 12-6-3367:** For qualifying taxpayers that make a substantial investment and creates at least 100 new, full-time jobs, a 10 year, or in some cases, a 15 year moratorium on corporate income taxes. **(TC-34)**
- 035 ALTERNATIVE MOTOR VEHICLE CREDIT:** Taxpayers with federal credit allowed under Internal Revenue Code 30B, will receive SC Credit. **(TC-35)**
- 036 INDUSTRY PARTNERSHIP FUND CREDIT:** For contributing to the SC Research Authority's Industry Partnership Fund. **(TC-36)**
- 037 WHOLE EFFLUENT TOXICITY TESTING CREDIT:** For a manufacturing facility incurring costs in complying with whole effluent toxicity testing. **(TC-37)**
- 038 SOLAR ENERGY OR SMALL HYDROPOWER SYSTEM CREDIT:** For installing a solar energy or small hydropower system in a South Carolina facility. **(TC-38)**
- 040 ETHANOL OR BIODIESEL PRODUCTION CREDIT:** For producers of corn-based or non-corn-based ethanol or soy-based or non-soy-based biodiesel. **(TC-40)**
- 041 RENEWABLE FUEL FACILITY CREDIT:** For constructing a renewable fuel production or distribution facility in South Carolina. **(TC-41)**
- 045 APPRENTICESHIP CREDIT:** For employing an apprentice. **(TC-45)**
- 048 NEW PLUG-IN HYBRID VEHICLE CREDIT:** For in-state purchase or lease of a new plug-in hybrid vehicle. **(TC-48)** Use TC-48A to apply for this credit.
- 050 BIOMASS RESOURCE CREDIT:** For costs incurred by corporation for purchases and installation of equipment used to create power, etc. for commercial use. **(TC-50)**
- 051 VENISON FOR CHARITY CREDIT:** For processing deer meat for charity. **(TC-51)**
- 052 FIRE SPRINKLER SYSTEM CREDIT:** 25% of costs of voluntarily installing a fire sprinkler system in a structure. **(TC-52)**
- 053 ENERGY EFFICIENT MANUFACTURED HOME CREDIT:** \$750 credit for new purchase of an Energy Star manufactured home. **(TC-53)**
- 054 CREDIT FOR MANUFACTURING RENEWABLE ENERGY SYSTEMS:** For investing in production of renewable energy systems and components. **(TC-54)**

### CODE TITLE: Description. (Form)

- 023 TEXTILES REHABILITATION CREDIT:** For rehabilitating an abandoned textile manufacturing facility. **(TC-23)**
- 026 VENTURE CAPITAL INVESTMENT CREDIT:** For lending money to the SC Venture Capital Authority. **(TC-26)**
- 033 CREDIT FOR MERCURY SWITCH DISPOSAL:** For vehicle recycler or scrap recycling facility participating in End-of-Life Vehicle Solutions (ELVS) program for each mercury switch collected and submitted for disposal. **(TC-33)**
- 036 INDUSTRY PARTNERSHIP FUND CREDIT:** For contributing to the SC Research Authority's Industry Partnership Fund. **(TC-36)**

SEE THE SPECIFIC TAX CREDIT FORM REFERENCED TO GET MORE INFORMATION ON THESE TAX CREDITS