

# RI-1040C RHODE ISLAND COMPOSITE INCOME TAX RETURN 2012

<input type="checkbox"/> Amended	Name		
Entity Type <input type="checkbox"/> Sub S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Trust	Address line 1		
	Address line 2		
	City, town or post office	State	ZIP code
	Federal employer identification number		

**YEAR END**  Calendar Year: January 1, 2012 through December 31, 2012  Fiscal Year: beginning \_\_\_\_\_, 2012 through \_\_\_\_\_, 20\_\_.

## SECTION A: COMPUTATION OF INCOME

1. Total Federal Taxable income from Federal Form 1120S, line 21; Federal Form 1065, line 22 or Federal Form 1041, line 18, plus any separately stated income or deduction items listed on Federal K-1.....		1.	
<b>2. MODIFICATIONS INCREASING FEDERAL TAXABLE INCOME</b>			
A. Income from obligations of any state or its political subdivisions, other than RI (attach documentation).....	2A.		
B. Bonus Depreciation and Section 179 Depreciation.....	2B.		
C. Other modifications (attach documentation).....	2C.		
3. Total modifications <b>INCREASING</b> Federal Taxable Income. Add lines 2A, 2B and 2C.....		3.	
<b>4. MODIFICATIONS DECREASING FEDERAL TAXABLE INCOME</b>			
A. Income from obligations of the US government included in federal income but exempt from state income taxes (attach documentation).....	4A.		
B. Bonus Depreciation and Section 179 Depreciation.....	4B.		
C. Other modifications (attach documentation).....	4C.		
5. Total modifications <b>DECREASING</b> Federal Taxable Income. Add lines 4A, 4B and 4C.....		5.	
6. Modified Federal Taxable Income. Line 1 plus line 3 less line 5.....		6.	
7. Rhode Island apportionment ratio from page 2, Section C, line 29 (multistate entities only - entities solely in RI enter 1.0000).....		7.	_ . _ _ _ _
8. Rhode Island source income. Multiply line 6 by line 7.....		8.	

## SECTION B: COMPUTATION OF TAX

9. Rhode Island income tax using the <b>COMPOSITE INCOME TAX RATE</b> . Multiply line 8 by 5.99% (0.0599).....		9.	
10. Rhode Island credits. Indicate credit form number(s) _____ attach forms.....		10.	
11. Rhode Island income tax after credits. Subtract line 10 from line 9 ( <b>not less than zero</b> ).....		11.	
12. Qualified electing nonresident members' percent of ownership (if all such members are nonresidents enter 1.0000).....		12.	_ . _ _ _ _
13. Rhode Island income tax of qualified electing nonresident members. Multiply line 11 by line 12.....		13.	
14. Rhode Island estimated payments made on RI-1040C-ES and amount applied from 2011 composite return.....	14.		Check <input checked="" type="checkbox"/> if extension is attached. <input type="checkbox"/>
15. Rhode Island nonresident real estate withholding of qualified electing nonresident members.....	15.		
16. RI nonresident withholding received from pass-through entities from Form RI-1099PT. <b>Attach form(s)</b> .....	16.		
17. Other payments.....	17.		
18. Total payments. Add lines 14, 15, 16 and 17.....		18.	
19. <b>AMOUNT DUE</b> . If line 13 is <b>LARGER</b> than line 18, subtract line 18 from line 13.....		19.	
20. Underestimating interest due. If Form RI-2210C is prepared, check box <input type="checkbox"/> and attach Form RI-2210C to the return.....		20.	
21. <b>TOTAL AMOUNT DUE</b> . Add lines 19 and 20. Complete Form RI-1040C-V.....		21.	
22. <b>OVERPAYMENT</b> . If line 13 is <b>SMALLER</b> than line 18, subtract line 13 from line 18. This is the amount you overpaid..... <b>If there is an amount due for underestimating interest on line 20, subtract line 20 from line 22.</b>		22.	
23. Amount of overpayment to be refunded.....		23.	
24. Amount of overpayment to be applied to 2013 RI-1040C estimated tax.....	24.		

**SECTION C: APPORTIONMENT**

**2012**

**AVERAGE NET BOOK VALUE**

column A  
Rhode Island

column B  
everywhere

25. A. Inventory.....	25A.				
B. Depreciable assets.....	25B.				
C. Land.....	25C.				
D. Rent (8 times annual net rental rate).....	25D.				
E. Total. Add lines 25A, 25B, 25C and 25D.....	25E.				
F. Ratio in Rhode Island, line 25E, Column A divided by line 25E, Column B..... <i>Calculate to four (4) decimal places</i> .....				25F.	__ . ____

**RECEIPTS**

26. A. Gross receipts.....	{ Rhode Island Sales..... Sales Under 44-11-14(a)(2)(i)(B).....	26A.			
		26B.			
B. Dividends.....	26C.				
C. Interest.....	26D.				
D. Rents.....	26E.				
E. Royalties.....	26F.				
F. Net capital gains.....	26G.				
G. Ordinary income.....	26H.				
H. Other income.....	26I.				
I. Income exempt from federal taxation.....	26J.				
J. Total. Add lines 26A, 26B, 26C, 26D, 26E, 26F, 26G, 26H and 26I.....				26K.	__ . ____
K. Ratio in Rhode Island, line 26J, column A divided by line 26J, column B..... <i>Calculate to four (4) decimal places</i> .....				26K.	__ . ____

**SALARIES**

27. A. Salaries and wages paid or incurred.....	27A.				
B. Ratio in Rhode Island, line 27A, column A divided by line 27A, column B..... <i>Calculate to four (4) decimal places</i> .....					27B.

**RATIO**

28. Total of Rhode Island ratios shown on lines 25F, 26K and 27B.....	28.	__ . ____
29. Apportionment Ratio. Divide line 28 by the number 3 or the number of ratios used. Enter here and on page 1, Section A, line 7..	29.	__ . ____

**SECTION D: QUALIFIED ELECTING MEMBER INFORMATION**

NAME	ADDRESS	SOCIAL SECURITY NUMBER	RI SOURCE INCOME	RI INCOME TAX

**Attach additional schedules, if more space is required.**

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.

Signature

Title

Date

Sign Here ➔

May the division contact your preparer about this return? Yes  Preparer's name (please print):

Signature of preparer

SSN, PTIN or EIN

Telephone number

Sign Here ➔

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