

RI-1120S Rhode Island Business Corporation Tax Return

TO BE FILED BY Subchapter S Companies for calendar year 2012
or fiscal year beginning _____ - ending _____
Due on or before the 15th day of the 3rd month after close of the taxable year

2012

Initial Return ☐
Final Return ☐
Short Year ☐
Q-sub Included ☐
Address Change ☐

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL EMPLOYER IDENTIFICATION NUMBER		TELEPHONE NUMBER

A. Gross Receipts	B. Depreciable Assets	C. Total Assets	D. RI Secretary of State Identification Number
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ATTACH A COMPLETE COPY OF ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN, INCLUDING ALL K-1s.
IF APPLICABLE, ALSO ATTACH A COPY OF FORM RI-1096PT FOR PASS-THROUGH WITHHOLDING.

Schedule A - Computation of Tax

	1. Federal Taxable Income from Federal Form 1120S, Schedule K, line 18.....	1.		
	3. Total Deductions from page 2, Schedule B, line 2E	3.		
	5. Total Additions from page 2, Schedule C, line 4D	5.		
Apportioned Taxable Income	6. Adjusted taxable income - line 1 less line 3 plus line 5	6.		
	7. Rhode Island Apportionment Ratio from Schedule J, line 5	7.		
	8. Apportioned Rhode Island taxable income. Multiply line 6 by line 7	8.		
Tax and Payments	9. a. Rhode Island Business Corporation Tax from Schedule H, line 7. Minimum tax \$500.00.....	9a.		
	b. Jobs Growth Tax	9b.		
	TOTAL TAX. Add lines 9a and 9b		9.	
	10. a. Payments made on 2012 declaration of estimated tax.....	10a.		
	b. Other payments	10b.		
	11. TOTAL PAYMENTS. Add lines 10a and 10b	11.		
Balance Due	12. Net tax due. Subtract line 11 from line 9.....	12.		
	13. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest.....	13.		
	14. Total due with return. Add lines 12 and 13. (Please use Form RI-1120V)	14.		
Refund	15. Overpayment. Subtract lines 9 and 13 from line 11.....	15.		
	16. Amount of overpayment to be credited to 2013 estimated tax	16.		
	17. Amount to be refunded. Subtract line 16 from line 15.....	17.		

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date _____ Signature of authorized officer _____ Title _____

Date _____ Signature of preparer _____ Address of preparer _____

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES ☐ NO ☐ Phone number _____

MAILING ADDRESS: RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811

Schedule B - Deductions to Federal Taxable Income

NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.

2.	A. Exempt interest	2A.			
	B. Bonus Depreciation and Section 179 expense adjustment	2B.			
	C. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL §44-66-1	2C.			
	D. Modification for Tax Incentives for Employers under RIGL §44-55-4.1. Attach Form 107.....	2D.			
E. TOTAL DEDUCTIONS. Add lines 2A, 2B, 2C and 2D. Enter here and on page 1, line 3				2E.	

Schedule C - Additions to Federal Taxable Income

NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.

4.	A. Interest (see instructions)	4A.			
	B. Bonus depreciation and Section 179 expense adjustment	4B.			
	C. Intangible addback.....	4C.			
D. TOTAL ADDITIONS. Add lines 4A, 4B and 4C. Enter here and on page 1, line 5				4D.	

Schedule D - Rhode Island Credits

NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.

A.	RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - RIGL §44-62	A.			
B.	RI-286B - Historic Preservation Investment Tax Credit - RIGL §44-33.2	B.			
C.	RI-8201 - Motion Picture Production Company Tax Credit - RIGL §44-31.2 and Musical and Theatrical Production Credits - RIGL §44-31.3	C.			
D. TOTAL RHODE ISLAND CREDITS. Add lines A through D. Enter total of credits here				D.	

Schedule E - Other Deductions to Federal Taxable Income

1.	Elective Deduction for New Research and Development Facilities under RIGL 44-32-1	1.	
2.	Qualifying Investment in a Certified Venture Capital Partnership under RIGL 44-32-2	2.	

Schedule F - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?..... ☐ Yes ☐ No
If yes, complete Form RI-1120X immediately and submit to the Tax Administrator with any remittance that may be due.

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule G - General Information

Location of principal place of business in Rhode Island _____
Location of corporation's books and records _____
List states to which you are liable for income or excise taxes for the taxable year _____
US Business Code Number _____ President _____
State and date of incorporation _____ Treasurer _____

Schedule H - Franchise Tax Calculation

1. Number of Shares of Authorized Stock.....
2. Par Value per Share of Stock (No par value = \$100).....
3. Authorized Capital. Multiply line 1 times line 2.....
4. Divide line 3 by \$10,000.00.....
5. Multiply line 4 times \$2.50.....
6. Apportionment Ratio from Schedule J, line 5.....
7. Franchise Tax. Multiply Line 5 times line 6, but not less than \$500.00. Enter here and on Sch A, line 9a

Schedule I - Federal Taxable Income

(Federal Form 1120S, Schedule K, line 18)

Enter amount of federal taxable income for the year that ended

2012	2011	2010	2009	2008

Schedule J - Apportionment

☐ Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6.

		COLUMN A RI		COLUMN B EVERYWHERE	
Average net book value	1. a. Inventory	1a.			
	b. Depreciable assets	1b.			
	c. Land	1c.			
	d. Rent (8 times annual net rental rate)	1d.			
	e. Total	1e.			
	f. Ratio in Rhode Island. Line 1e, column A divided by line 1e, column B.....				
Receipts	2. a. Gross receipts - Rhode Island Sales	2a.			
	Gross receipts - Sales Under 44-11-14 (a) (2) (i) (B)				
	b. Dividends	2b.			
	c. Interest	2c.			
	d. Rents	2d.			
	e. Royalties	2e.			
	f. Net capital gains	2f.			
	g. Ordinary income	2g.			
	h. Other income	2h.			
	i. Income exempt from federal taxation	2i.			
	j. Total	2j.			
	k. Ratio in Rhode Island. Line 2j, column A divided by line 2j, column B.....				
Salaries	3. a. Salaries and wages paid or incurred - (see instructions)	3a.			
	b. Ratio in Rhode Island. Line 3a, column A divided by line 3a, column B.....				
Ratio	4 Total of Rhode Island Ratios shown on lines 1f, 2k and 3b.....	4.			
	5. Apportionment Ratio. Line 4 divided by 3 or by the number of ratios used. Enter here and on page 1, schedule A, line 7..	5.			